



W A V E R L E Y
COUNCIL

OPERATIONS AND COMMUNITY SERVICES COMMITTEE MEETING

A meeting of the OPERATIONS AND COMMUNITY SERVICES COMMITTEE will be held at Waverley Council
Chambers
Cnr Paul Street and Bondi Road, Bondi Junction at:

7.00PM, TUESDAY 6 FEBRUARY 2018

Cathy Henderson
Acting General Manager

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Delegations of the Waverley Operations and Community Services Committee

On 10 October 2017, Waverley Council delegated to the Waverley Operations and Community Services Committee the authority to determine any matter **other than**:

1. Those activities designated under s 377(1) of the *Local Government Act* which are as follows:
 - (a) The appointment of a general manager.
 - (b) The making of a rate.
 - (c) A determination under section 549 as to the levying of a rate.
 - (d) The making of a charge.
 - (e) The fixing of a fee
 - (f) The borrowing of money.
 - (g) The voting of money for expenditure on its works, services or operations.
 - (h) The compulsory acquisition, purchase, sale, exchange or surrender of any land or other property (but not including the sale of items of plant or equipment).
 - (i) The acceptance of tenders to provide services currently provided by members of staff of the council.
 - (j) The adoption of an operational plan under section 405.
 - (k) The adoption of a financial statement included in an annual financial report.
 - (l) A decision to classify or reclassify public land under Division 1 of Part 2 of Chapter 6.
 - (m) The fixing of an amount or rate for the carrying out by the council of work on private land.
 - (n) The decision to carry out work on private land for an amount that is less than the amount or rate fixed by the council for the carrying out of any such work.
 - (o) The review of a determination made by the council, and not by a delegate of the council, of an application for approval or an application that may be reviewed under section 82A of the *Environmental Planning and Assessment Act 1979*.
 - (p) The power of the council to authorise the use of reasonable force for the purpose of gaining entry to premises under section 194.
 - (q) A decision under section 356 to contribute money or otherwise grant financial assistance to persons,
 - (r) A decision under section 234 to grant leave of absence to the holder of a civic office.
 - (s) The making of an application, or the giving of a notice, to the Governor or Minister.
 - (t) This power of delegation.
 - (u) Any function under this or any other Act that is expressly required to be exercised by resolution of the council.
2. The adoption of a Community Strategic Plan, Resourcing Strategy and Delivery Program as defined under sections 402, 403, and 404 of the *Local Government Act*.

AGENDA

PRAYER AND ACKNOWLEDGEMENT OF INDIGENOUS HERITAGE

The Chair will read the following Opening Prayer and Acknowledgement of Indigenous Heritage:

‘God, we pray for wisdom to govern with justice and equity. That we may see clearly and speak the truth and that we work together in harmony and mutual respect. May our actions demonstrate courage and leadership so that in all our works thy will be done. Amen.

Waverley Council respectfully acknowledges our Indigenous heritage and recognises the ongoing Aboriginal traditional custodianship of the land which forms our Local Government Area.’

1. Apologies/Leaves of Absence

2. Declarations of Pecuniary and Non-Pecuniary Interests

3. Addresses to Council by Members of the Public

4. Confirmation of Minutes

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5. Reports

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6. Urgent Business

7. Meeting Closure

CONFIRMATION OF MINUTES OC/4.1/18.02



Subject: Confirmation of Minutes - Operations and Community Services Committee Meeting - 7 November 2017

TRIM No.: SF18/245

Author: Natalie Kirkup, Governance and Internal Ombudsman Officer

RECOMMENDATION:

That the minutes of the Operations and Community Services Committee Meeting held on 7 November 2017 be received and noted, and that such minutes be confirmed as a true record of the proceedings of that meeting.

Introduction/Background

The minutes of the Operations and Community Services Committee meeting must be submitted to Operations and Community Services Committee for confirmation, in accordance with clause 266 of the *Local Government (General) Regulation 2005*.

Attachments

1. Operations and Community Services Committee Meeting Minutes - 7 November 2017 .



**MINUTES OF THE OPERATIONS AND COMMUNITY SERVICES COMMITTEE MEETING
HELD AT WAVERLEY COUNCIL CHAMBERS, CNR PAUL STREET AND BONDI ROAD, BONDI JUNCTION ON
TUESDAY, 7 NOVEMBER 2017**

Present:

Councillor George Copeland (Chair)	Waverley Ward
Councillor John Wakefield (Mayor)	Bondi Ward
Councillor Dominic Wy Kanak (Deputy Mayor)	Bondi Ward
Councillor Sally Betts	Hunter Ward
Councillor Angela Burrill	Lawson Ward
Councillor Leon Goltsman	Bondi Ward
Councillor Tony Kay	Waverley Ward
Councillor Elaine Keenan	Lawson Ward
Councillor Steven Lewis	Hunter Ward
Councillor Paula Masselos	Lawson Ward
Councillor Will Nemesh	Hunter Ward
Councillor Marjorie O'Neill	Waverley Ward

Staff in attendance:

Cathy Henderson	Acting General Manager
George Bramis	Acting Director, Waverley Futures
Rachel Jenkin	Acting Director, Waverley Life
Emily Scott	Director, Waverley Renewal
Jane Worthy	Internal Ombudsman

At the commencement of proceedings at 7.00 pm, those present were as listed above, with the exception of Cr Wakefield, who arrived at 7.03 pm, and Cr Burrill, who arrived at 7.12 pm.

At 7.55 pm, the meeting was adjourned to allow the Strategic Planning and Development Committee Meeting, scheduled to commence at 7.30 pm, to be convened.

At 7.58 pm, the meeting was reconvened following the adjournment of the Strategic Planning and Development Committee Meeting.

At 10.17 pm, Cr Burrill left the meeting and did not return.

PRAYER AND ACKNOWLEDGEMENT OF INDIGENOUS HERITAGE

The Chair read the following Opening Prayer and Acknowledgement of Indigenous Heritage:

God, we pray for wisdom to govern with justice and equity. That we may see clearly and speak the truth and that we work together in harmony and mutual respect. May our actions demonstrate courage and leadership so that in all our works thy will be done. Amen.

Waverley Council respectfully acknowledges our Indigenous heritage and recognises the ongoing Aboriginal traditional custodianship of the land which forms our Local Government Area.

AT THIS STAGE IN THE PROCEEDINGS, THE FOLLOWING MOTION WAS MOVED BY CR GOLTSMAN AND SECONDED BY CR KAY:

That the audio recording of this meeting be uploaded in its entirety to Council's website and made available to the public within seven days of the meeting.

THE MOTION WAS PUT AND DECLARED CARRIED UNANIMOUSLY.

1. Apologies/Leaves of Absence

There were no apologies.

2. Declarations of Pecuniary and Non-Pecuniary Interests

The Chair called for declarations of interest and the following was received:

- 2.1 Cr Lewis declared a pecuniary interest in Item OC/7.1/17.11 – CONFIDENTIAL REPORT – Confidential Legal Matter, and informed the meeting the he is a registered proprietor of an apartment in the Eastgate residential towers. Cr Lewis advised that he will leave the Chamber for the consideration and vote on this item.

3. Addresses to Council by Members of the Public

- 3.1 R Johnson – OC/5.1/17.11 – Community Engagement Strategy and Waverley Community Plan Engagement.
- 3.2 L Shine (chief petitioner) and a resident – OC/5.8/17.11 – Petition – One-Hour Parking in Porter Street, Bondi Junction.
- 3.3 R Sardi (chief petitioner) and J Irani – OC/5.11/17.11 – Petition – Parking Restrictions in Langlee Avenue, Waverley.
- 3.4 A resident – OC/5.12/17.11 – Petition – Residential Parking Zones in Military Road and O'Donnell Street, North Bondi.

4. Confirmation of Minutes

There were no minutes to confirm.

5. Reports

OC/5.1/17.11 Community Engagement Strategy and Waverley Community Plan Engagement (A17/0229)

MOTION

Mover: Cr Masselos
Second: Cr Goltsman

That Council:

1. Adopts the Waverley Council Community Engagement Strategy attached to this report (Attachment 1).
2. Adopts the Waverley Community Plan: Community Engagement Strategy for implementation attached to this report (Attachment 2).
3. Names the plan the Waverley Community Strategic Plan.
4. Adopts the draft themes for community consultation, as set out in this report.
5. Appoints four councillors, comprising the Mayor, Cr Masselos, Cr Wy Kanak and Cr Betts, to form a Waverley Community Strategic Plan Councillor Reference Group to advise Council during the implementation phase of community engagement for the Waverley Community Strategic Plan, in accordance with Attachment 3 to this report.

At this stage in the proceedings, at 9.43 pm, Council moved into Committee of the Whole.

At 10.02 pm, Council moved back into session.

IN ACCORDANCE WITH CL 20.1(2) OF THE CODE OF MEETING PRACTICE, THE GENERAL MANAGER REPORTED THE COMMITTEE OF THE WHOLE'S RECOMMENDATIONS AS FOLLOWS:

That the Motion be adopted subject to:

1. Clause 4 being amended to read as follows:

'Council adopts the draft themes for community consultation, as set out in this report, subject to:

- (a) Consideration being given to renaming the themes "Community Assets" and "Transport Modes and Parking".
- (b) The addition of the theme "Knowledge and Innovation".'

2. The addition of the following clause:

'The Reference Group considers engagement activities with hard-to-reach groups, children and youth.'

THE MOVER AND SECONDER OF THE MOTION THEN ACCEPTED THE COMMITTEE OF THE WHOLE'S RECOMMENDATIONS SUCH THAT THE MOTION NOW READ AS FOLLOWS:

That:

1. Council adopts the Waverley Council Community Engagement Strategy attached to this report (Attachment 1).
2. Council adopts the Waverley Community Plan: Community Engagement Strategy for implementation attached to this report (Attachment 2).
3. Council names the plan the Waverley Community Strategic Plan.
4. Council adopts the draft themes for community consultation, as set out in this report, subject to:
 - (a) Consideration being given to renaming the themes 'Community Assets' and 'Transport Modes and Parking'.
 - (b) The addition of the theme 'Knowledge and Innovation'.
5. Council appoints four councillors, comprising the Mayor, Cr Masselos, Cr Wy Kanak and Cr Betts, to form a Waverley Community Strategic Plan Councillor Reference Group to advise Council during the implementation phase of community engagement for the Waverley Community Strategic Plan, in accordance with Attachment 3 to this report.
6. The Reference Group considers engagement activities with hard-to-reach groups, children and youth.

THE MOTION WAS THEN PUT AND DECLARED CARRIED UNANIMOUSLY.

UNANIMOUS DECISION: That the Motion be adopted.

R Johnson addressed the meeting.

OC/5.2/17.11 Parking Review (A17/0529)

MOTION

Mover: Cr Wakefield
Secunder: Cr Wy Kanak

That Council:

1. Publicly exhibits the proposed amendments to the Residential Parking Permit Fees section of the Pricing Policy, Fees and Charges 2017–18 as contained in Table B of this report for a period of 28 days, in accordance with section 610F of the *Local Government Act 1993*.
2. Notes that a report will be submitted to the December 2017 Council meeting outlining the implications of and options for the removal of the fee for the first residential parking permit, and that this report will include feedback from the public exhibition period.

FOLLOWING DEBATE ON THIS ITEM, AND IN ACCORDANCE WITH CL 11.15 OF THE CODE OF MEETING PRACTICE, CR LEWIS MOVED A PROCEDURAL MOTION THAT THE MOTION BE NOW PUT.

THE PROCEDURAL MOTION WAS PUT AND DECLARED CARRIED.

THE SUBSTANTIVE MOTION WAS THEN PUT AND DECLARED CARRIED.

Division

For the Substantive Motion: Crs Copeland, Keenan, Lewis, Masselos, O'Neill, Wakefield and Wy Kanak.

Against the Substantive Motion: Crs Betts, Burrill, Goltsman, Kay and Nemesh.

DECISION: That the Substantive Motion be adopted.

OC/5.3/17.11 Innovation and Knowledge Hub - Boot Factory and Waverley Library (A17/0528)

MOTION / UNANIMOUS DECISION

Mover: Cr Masselos

Seconder: Cr Keenan

That Council:

1. Adopts the Waverley Innovation and Knowledge Hub Steering Group charter attached to this report.
2. Agrees to seek nominations from community members and industry experts to join the Waverley Innovation and Knowledge Hub Steering Group, noting that nominees will be appointed following a separate report to Council as soon as practicable.
3. Supports the primary objectives of the Waverley Innovation and Knowledge Hub Project as:
 - (a) Adaptive reuse of the heritage-listed Boot Factory suitable for an innovation hub.
 - (b) Establishing an innovation and knowledge hub at the Boot Factory and Waverley Library.
 - (c) Involvement of the local community in decision-making processes.
 - (d) Building partnerships and supporting local creative, professional, science and technology industries.
 - (e) Establish a place function around the Boot Factory and Waverley Library in accordance with place-making principles.

OC/5.4/17.11 Vegetation Management Plan - Thomas Hogan Reserve (SF15/786)

MOTION / UNANIMOUS DECISION

Mover: Cr Kay

Seconder: Cr Wakefield

That:

1. Council approves the Vegetation Management Plan (VMP) – Thomas Hogan Reserve (attached to this report) for public release in order to better inform the community consultation currently underway on the proposed Thomas Hogan Reserve works.
2. Council notes a consultation report will come back to Council following completion of community consultation on the proposed Thomas Hogan Reserve works, and will include issues identified with

the proposed works and the VMP.

3. Council notes that the Vegetation Management Plan (VMP) – Thomas Hogan Reserve is a supporting technical document that is used to guide the future management and design of the Reserve.
4. Council officers organise an on-site meeting with residents and Waverley Ward Councillors to discuss the VMP during the community consultation period.
5. Council officers erect informational signage in Thomas Hogan Reserve as soon as possible to provide clarity on the community consultation process and the proposal under consideration for the removal of 13 trees, including 12 camphor laurels (seven of which have been deemed a safety risk) and one palm tree.
6. Council receives and considers the arborist's and ecologist's reports, commissioned by residents, as part of the review process.

Cr Burrill was not present for the vote on this item.

**OC/5.5/17.11 Tender Evaluation - North Bondi Ocean Pool Pump and Bronte Pool Pump
(A17/0434)**

MOTION / UNANIMOUS DECISION

Mover: Cr Masselos

Seconder: Cr Burrill

That Council:

1. Treats the Tender Evaluation Matrix attached to this report as confidential under section 10A(2) of the *Local Government Act 1993* as it contains information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business.
2. Enters into a contract under clause 178 of the *Local Government (General) Regulation 2005* with Trisley's Hydraulic Services Pty Ltd for hydraulic services for the sum of \$233,250 plus GST.
3. Notifies unsuccessful tenderers of the decision in accordance with clause 179 of the *Local Government (General) Regulation 2005*.

**OC/5.6/17.11 Tender Evaluation - Bondi Beach Mobile Beach Equipment Hire Services
(A17/0444)**

MOTION / UNANIMOUS DECISION

Mover: Cr Wakefield

Seconder: Cr Goltsman

That Council:

1. Treats the Tender Evaluation Matrix attached to this report as confidential under section 10A(2) of the *Local Government Act 1993* as it contains information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business.
2. Enters into a contract under clause 178 of the *Local Government (General) Regulation 2005* with

Dorajar Pty Ltd for the Bondi Beach Mobile Beach Equipment Hire Services for the sum of \$160,000 plus GST on the terms and conditions contained in this report.

3. Notifies unsuccessful tenderers of the decision in accordance with clause 179 of the *Local Government (General) Regulation 2005*.

OC/5.7/17.11 Tender Evaluation - Mill Hill EEC HVAC Upgrade (A17/0279)

MOTION / UNANIMOUS DECISION

Mover: Cr Burrill
Seconder: Cr Masselos

That Council:

1. Treats the Tender Evaluation Matrix attached to this report as confidential under section 10A(2) of the *Local Government Act 1993* as it contains information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business.
2. Enters into a contract under clause 178 of the *Local Government (General) Regulation 2005* with RCR Haden Pty Ltd for mechanical contracting services for the sum of \$242,374 including GST.
3. Notifies unsuccessful tenderers of the decision in accordance with clause 179 of the *Local Government (General) Regulation 2005*.

OC/5.8/17.11 Petition - One-Hour Parking in Porter Street, Bondi Junction (A03/2581)

MOTION / UNANIMOUS DECISION

Mover: Cr Masselos
Seconder: Cr Wakefield

That the petition requesting the introduction of parking restrictions on the southern side of Porter Street, Bondi Junction, be forwarded to the Executive Manager, Creating Waverley, for appropriate action.

Cr Burrill was not present for the vote on this item.

L Shine (chief petitioner) and a resident addressed the meeting.

OC/5.9/17.11 Petition - Review of Resident Parking Scheme in Fitzgerald Street, Queens Park (A03/2581)

MOTION

Mover: Cr Burrill
Seconder: Cr Keenan

That:

1. The petition requesting a review of resident parking in Fitzgerald Street, Queens Park, be forwarded to the Executive Manager, Creating Waverley, for appropriate action.
2. A report come back to Council with recommendations concerning the residential parking scheme

request.

AMENDMENT

Mover: Cr Kay
Seconder: Cr Betts

That the Motion be adopted subject to the deletion of clause 2.

THE AMENDMENT WAS PUT AND DECLARED LOST.

Division

For the Amendment: Crs Betts, Burrill, Goltsman, Kay and Nemesh.

Against the Amendment: Crs Copeland, Keenan, Lewis, Masselos, O'Neill, Wakefield and Wy Kanak.

THE MOTION WAS THEN PUT AND DECLARED CARRIED UNANIMOUSLY.

UNANIMOUS DECISION: That the Motion be adopted.

OC/5.10/17.11 Petition - Speed Limit and Footpath in Notts Avenue, Bondi Beach (A03/0764)**MOTION / UNANIMOUS DECISION**

Mover: Cr Wakefield
Seconder: Cr Wy Kanak

That:

1. The petition requesting Council to reduce the speed limit, and cantilever the northern footpath, in Notts Avenue, Bondi Beach, to improve pedestrian safety be forwarded to the Executive Manager, Creating Waverley, for appropriate action.
2. Council prepares a report on the progress of the investigation into a 10 km/h speed zone, consistent with the 2008 resolution of Council.

OC/5.11/17.11 Petition – Parking Restrictions in Langlee Avenue, Waverley (A03/2581)**MOTION / UNANIMOUS DECISION**

Mover: Cr O'Neill
Seconder: Cr Wy Kanak

That the petition requesting the introduction of two-hour parking in Langlee Avenue, Waverley, from Monday to Friday, 8 am–6 pm, and Saturday, 8 am–12 pm, be forwarded to the Executive Manager, Creating Waverley, for appropriate action.

Cr Burrill was not present for the vote on this item.

R Sardi (chief petitioner) and J Irani addressed the meeting.

OC/5.12/17.11 Petition - Residential Parking Zones in Military Road and O'Donnell Street, North Bondi (A03/2581)**MOTION / UNANIMOUS DECISION**

Mover: Cr Wy Kanak
Seconder: Cr Wakefield

That the petition requesting the introduction of residential parking zones on the southern side of Military Road on either side of the bus stop (close to O'Donnell Street) and the western side of O'Donnell Street, North Bondi, be forwarded to the Executive Manager, Creating Waverley, for appropriate action.

A resident addressed the meeting.

6. Urgent Business**OC/6.1/17/11 Bus Routes 378, 379, 389 and 440 (A03/0189)**

Council resolved to deal with this matter as an item of urgent business.

MOTION / UNANIMOUS DECISION

Mover: Cr Masselos
Seconder: Cr Lewis

That:

1. Council writes to the Minister for Transport and Infrastructure, and the Members for Vaucluse and Coogee to:
 - (a) Affirm Waverley Council's support for public transport.
 - (b) Request that the 378 Bronte to Railway Square Bus route be urgently reinstated in order to:
 - (i) Provide bus commuters presently using the 440 a direct bus route into the city without having to change at Bondi Junction, which is what will occur with the introduction of the 379 bus service.
 - (ii) Ensure that bus commuters do not have more travel time added to their commute because there is no longer a direct route to the city.
 - (iii) Ensure that the total present cost of the journey for bus users does not increase as a result of having to change the mode of transport at Bondi Junction to get to the city.
 - (c) Request that the 389 or an equivalent bus service allow for passengers from North Bondi via St Vincent's Hospital to the city as a direct service.
2. Council writes to the Department of Transport urgently requesting that an education campaign be immediately instituted to inform current users of the 440 bus route about the changes to the 440 bus route and introduction of the 379 bus route, which are due to be commence on 26 November, and any changes to the 389 bus route.

Background

The 440 bus service is part of the Region 6 that is being privatised.

As a result, the 440 will run to and from Rozelle to Bondi Junction and cease to run to and from Bronte Beach after 25 November. Instead, a new bus route will be introduced on 26 November, the 379, which will run from Bronte to North Bondi. There will no longer be a direct route for bus commuters from Bronte to the city, which is a route that has been well used over the years.

7. Closed Session

OC/7/17.11 Closed Session

Before the motion to close the meeting was put, the Chair provided an opportunity for members of the public to make representations as to whether this part of the meeting should be closed. None were received.

MOTION / UNANIMOUS DECISION

Mover: Cr Wakefield

Seconder: Cr Masselos

That:

1. Council moves into closed session to deal with the matter listed below, which is classified as confidential under the provisions of section 10A(2) of the *Local Government Act 1993* for the reason specified:

OC/7.1/17.11 CONFIDENTIAL REPORT - Confidential Legal Matter

This matter is considered to be confidential in accordance with section 10A(2)(g) of the *Local Government Act*, and Council is satisfied that discussion of the matter in an open meeting would, on balance, be contrary to the public interest as it deals with advice concerning litigation, or advice that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

2. Pursuant to sections 10A(1), 10(2) and 10A(3) of the *Local Government Act 1993*, the media and public be excluded from the meeting on the basis that the business to be considered is classified confidential under the provisions of section 10A(2) of the *Local Government Act 1993*.
3. The correspondence and reports relevant to the subject business be withheld from the media and public as provided by section 11(2) of the *Local Government Act 1993*.

At 10.07 pm, Council moved into closed session.

OC/7.1/17.11 CONFIDENTIAL REPORT - Confidential Legal Matter (SF17/2593)

Cr Lewis declared a pecuniary interest in this item, and informed the meeting the he is a registered proprietor of an apartment in the Eastgate residential towers. Cr Lewis was not present at, or in sight of, the meeting for the consideration and vote on this item.

MOTION / UNANIMOUS DECISION

Mover: Cr Wakefield
Seconder: Cr Goltsman

That:

1. Council treats this report as confidential in accordance with section 11(3) of the *Local Government Act 1993*, as it relates to a matter specified in section 10A(2)(g) of the *Local Government Act 1993*. The report contains advice concerning litigation, or advice that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.
2. Council receives and notes this report and the confidential legal advice received to date.
3. Council officers commence negotiations with ISPT regarding the operations of Eastgate Car Park.

Cr Burrill was not present for the vote on this item.

8. Resuming in Open Session

OC/8/17.11 Resuming in Open Session

MOTION / UNANIMOUS DECISION

Mover: Cr Wakefield
Seconder: Cr Nemesh

That Council resumes in open session.

Cr Burrill was not present for the consideration and vote on this item.

At 10.27 pm, Council resumed in open session.

Resolutions from closed session made public

In accordance with clause 253 of the Local Government (General) Regulation 2005, when the meeting resumed in open session the Chair announced the resolutions made by Council, including the names of the movers and seconders, while the meeting was closed to members of the public and the media.

9. Meeting Closure

THE MEETING CLOSED AT 10.28 PM.

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SIGNED AND CONFIRMED
CHAIR
6 FEBRUARY 2018

REPORT
OC/5.1/18.02

Subject: Parking Review - Cost and Benefits

TRIM No: A17/0529

Author: Tanya Potts, Acting Executive Manager, Customer First

Director: Rachel Jenkin, Acting Director, Waverley Life

RECOMMENDATION:

That Council:

1. Receives and notes this report on the estimated costs and benefits of the following parking proposals in accordance with the resolution of Council dated 21 November 2017 prior to community consultation:
 - (a). Removing the fee for the first parking residential permit.
 - (b). Providing a free Beach Parking permit for residents.
 - (c). All meters in Bondi Junction turned off after 6pm.
 - (d). All meters in Bondi Beach turned off after 7pm.
 - (e). 15 minute free parking in metered zone.
 - (f). 15 minute free "drop in" zones near/in local shopping strips.

1. Executive Summary

Council is currently considering four proposals relating to the fees for residential and beach parking permits and parking meters at Bondi Junction and Bondi Beach. Council is also considering a further two proposals relating to the introduction of 15 minute free parking across Waverley.

The report outlines the key benefits and impacts of the six proposals and considers the implication for each including resource and financial implications, traffic inflow and increased movement, benefits to residential amenity, impacts on the future operation of the respective parking systems and the timing of potential changes.

The estimated cost of the proposed changes to parking permits (proposals 1 and 2) is approximately \$979,000 p.a. based on 2017/18 fees.

The estimated cost of the proposed changes to parking meters (proposals 3 and 4) is approximately \$1.778m p.a. based on 2017/18 fees and includes the impact on enforcement revenue.

The estimated cost of the proposed 15 minute free parking is either an approximate 10% reduction in parking meter revenue (\$1.082m p.a.) for 15 minute free parking in metered zones (proposal 5) or between

\$73,160 - \$731,600 for 15 minute “drop in” spaces, based on 10 spaces - 100 spaces in both Bondi Beach and Bondi Junction (proposal 6).

The information contained within this report will be utilised to form the basis of a community consultation project to seek feedback from Waverley residents regarding the proposals.

2. Introduction/Background

On 10 October 2017, Council resolved to receive a report outlining the implications of and options for removing the fee for the first residential parking permit, removing the fee for residents’ beach permits and turning off parking meters in Bondi Beach at 7 pm and Bondi Junction at 6 pm daily, year-round.

On 31 October 2017, a workshop was conducted with Councillors who were presented with relevant data including a breakdown of the permit revenue for the 2016/17 financial year and the number of residential and beach permits processed.

On 7 November 2017, Council resolved to place on public exhibition the removal of the fee for the first residential parking permit. The removal of the fee was subsequently placed on public exhibition with over 40 submissions received.

On 28 November 2017, a workshop was conducted with Councillors who were presented with relevant financial data for the parking meters at Bondi Beach and Bondi Junction.

On 12 December 2017, Council resolved to conduct further community consultation regarding the removal of the fee for the first residential parking permit and to include the proposal in the above requested estimated costs and benefits analysis report.

Current Income

In 2016/17 income from parking related activities totalled \$26.38 million broken down as follows:

Car Parking Fees (Eastgate / Hollywood / Library) – \$4.67 million

Parking Enforcement – \$9.40 million

Parking Meter Fees – \$10.82 million

Parking Permit Fees – \$1.49 million

3. Relevant Council Resolutions

Council or Committee Meeting and Date	Minute No.	Decision
Council 12 December 2017	CM/7.4/17.12	<ol style="list-style-type: none"> 1. Receives and notes the community submissions on the proposed amendments to the Residential Parking Permit Fees section of Pricing Policy, Fees and Charges 2017/18. 2. Notes that the response from the community was too small to draw valid conclusions based on the short time frame, and conducts further community consultation regarding the removal of the fee for the first residential parking permit as part of the wider parking review. 3. Officers include the removal of the fee for the first residential parking permit in the estimated costs and

Council or Committee Meeting and Date	Minute No.	Decision
		benefits analysis report requested by Council at its meeting on 21 November 2017.
Council 21 November 2017	CM/5.4/17.11	<ol style="list-style-type: none"> 1. Council officers prepare a estimated costs and benefits analysis report on the following potential changes to parking fees in Waverley: <ol style="list-style-type: none"> (a). Providing a free Beach Parking permit for residents. (b). All meters in Bondi Junction turned off after 6pm. (c). All meters in Bondi Beach turned off after 7pm. (d). 15 minute free parking in metered zone. (e). 15 minute free “drop in” zones near/in local shopping strips. 2. The estimated costs and benefits analysis report be considered by Council prior to community consultation.
Operations and Community Services Committee 7 November 2017	OC/5.2/17.11	<ol style="list-style-type: none"> 1. Publicly exhibits the proposed amendments to the Residential Parking Permit Fees section of the Pricing Policy, Fees and Charges 2017–18 as contained in Table B of this report for a period of 28 days, in accordance with section 610F of the Local Government Act 1993. 2. Notes that a report will be submitted to the December 2017 Council meeting outlining the implications of and options for the removal of the fee for the first residential parking permit, and that this report will include feedback from the public exhibition period.
Council 10 October 2017	CM/5.2/17.10	<ol style="list-style-type: none"> 1. Council reopens negotiations with the adjacent shopping centre owner with a view to remove the first hour fee for parking in Eastgate. 2. Council receives a report, by the March 2018 Council meeting at the latest, outlining the implications of and options for: <ol style="list-style-type: none"> (a) Removing the fee for the first parking residential permit. (b) Removing the fee for residents’ beach permits. (c) Turning off meters in Bondi Beach at 7 pm and Bondi Junction at 6 pm daily, year-round. 3. The report should detail timing of potential changes, including increased inflow and increased movement; resource and financial implications; benefits to residential amenity; and impacts on the future operation of the respective parking systems.

4. Discussion

As requested by Council, this report outlines the estimated costs and benefits of the following six parking proposals:

1. Removing the fee for the first parking residential permit
2. Providing a free Beach Parking permit for residents
3. All meters in Bondi Junction turned off after 6pm
4. All meters in Bondi Beach turned off after 7pm
5. 15 minute free parking in metered zone

6. 15 minute free “drop in” zones near/in local shopping strips

The report outlines the key benefits and impacts of the six proposals and considers the implication for each by focussing on the following factors:

- Resource and financial implications (estimated cost analysis)
- Increased inflow and increased movement
- Benefits to residential amenity
- Impacts on the future operation of the respective parking systems
- Timing of potential changes

Proposal 1: Removing the fee for the first parking residential permit

Waverley residents who reside within a Resident Parking Scheme (RPS) area are entitled to apply for a residential parking permit. The permit allows for unlimited parking in the area designated on the RPS permit within parts of Bondi Junction, Bondi Beach, Bronte, Charring Cross, Queens Park and Tamarama. Residents of eligible properties who do not have off-street parking available are entitled to a maximum of three residential parking permits where they meet the eligibility criteria.

The current fee for the first residential parking permit is \$45 with pensioners and concession card holders paying \$30.

Cost analysis - Resource and financial implications

Annual estimated cost: approx. \$204,000 (based on 2017/18 permit fees)

Of the \$1.49 million income for parking permits received by Council in 2016/17, \$438,289 relates to Residential Parking Permits and \$191,288 specifically to the first residential permit (12% of the total permit income).

The annual estimated cost of enforcement of the Residential Parking Permit Scheme is \$1.27 million including staffing estimated costs. Enforcement costs are likely to continue to rise as the number of streets with RPS restrictions continues to grow.

As there is no change to the RPS restrictions or eligibility criteria, there is unlikely to be any impact on the enforcement income received in RPS areas. Enforcement income is likely to rise as the number of streets with RPS restrictions continues to grow.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
<p>The number of first residential parking permits currently on issue is believed to represent the current demand.</p> <p>The application process and the eligibility criteria is controlled by RMS Guidelines and Council Policy and will not change so it is unlikely that the removal of the fee for the</p>	<p>Perceived as a mark of goodwill towards the community from Council, however feedback from the community following the public exhibition of the removal of the fee was mixed with some residents opposing the proposal.</p> <p>Will benefit residents who reside in RPS areas and who are required to purchase a permit for</p>	<p>It is unlikely that community expectations regarding service levels for parking patrol and enforcement of Residential Parking Scheme Areas will change.</p> <p>Processing costs and service will not change.</p> <p>Council messaging is not seen as</p>

first residential parking permit will result in an increase to the number of permits issued and subsequently impact the inflow or traffic movement.	their primary vehicle. The impact on the availability of resident parking is expected to be minimal.	environmentally friendly. Seen as contrary to Council's People, Movement and Places Strategy which prioritises active and public transport.
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Timing

In accordance with section 610F of the *Local Government Act 1993* any proposed amendment to the Pricing Policy, Fees and Charges 2017–18 including the removal of the fee must be placed on public exhibition for a period of 28 days. Following the public consultation period, a report would need to be submitted to Council to approve the proposed amendments to the fees.

Proposal 2: Providing a free Beach Parking permit for residents

A Beach Parking Permit provides the permit holder with unlimited parking in Queen Elizabeth Drive and Park Drive North at Bondi Beach and in Bronte Cutting at Bronte Beach. Waverley residents and ratepayers are entitled to a discount on the permit fee.

The current fee for the beach parking permit for residents is \$130 with pensioners and concession card holders paying \$96.

Non-resident beach parking permits estimated cost \$1,620.

Cost analysis - Resource and Financial Implications

Annual estimated cost: up to approx. \$775,000 (based on 2017/18 permit fees)

Of the \$1.49 million income for parking permits received by Council in 2016/17, \$746,000 relates to Beach Parking Permits for residents. This equates to over 50% of the total permit revenue.

The impact on permit revenue can be further broken down as follows:

- All resident beach permits = approx. \$775,000
- First resident permit purchased = approx. \$565,750 (73% of all permits are 1st only permits)
- Ratepayers only = approx. \$472,750 (61% of permits are issued to ratepayers)
- Ratepayer 1st permit only = approx. \$317,750 (41% of all ratepayer permits are 1st only permits)

Revenue from parking meters is likely to decrease as a result of the expected uptake in beach permits by residents. Revenue from parking meters at the beach permit areas was \$1.91 million in 2016/17, representing 17% of the total parking meter revenue.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
Potential increase in traffic congestion with cars circulating to find parking space in 293 bays in QED & Park Drive North. Encourages users to drive short distances which they would otherwise walk.	Perceived as a mark of goodwill towards the community from Council.	Likely increase in permits with an estimated 34,707 motor vehicles in Waverley LGA that are eligible for a resident beach parking permit. Processing costs and service will not change. Potential impact on Customer

<p>Estimated 39% of beach permits purchased by residents of Bondi Beach and North Bondi.</p> <p>Increase in beach permit parking with less availability of metered/visitor parking.</p> <p>Decrease in turnover of spaces in QED and Park Drive North with unlimited parking for permit holders.</p>		<p>Service staff with increase in permit applications.</p> <p>Council messaging is not seen as environmentally friendly.</p> <p>Seen as contrary to Council's People, Movement and Places Strategy which prioritises active and public transport.</p>
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Timing

In accordance with section 610F of the *Local Government Act 1993* any proposed amendment to the Pricing Policy, Fees and Charges 2017–18 including the removal of the fee must be placed on public exhibition for a period of 28 days. Following the public consultation period, a report would need to be submitted to Council to approve the proposed amendments to the fees.

Proposal 3: All meters in Bondi Junction turned off after 6pm

Council operates a network of 291 parking meters in commercial and residential areas and at its beaches to help manage the demand for parking.

There are 85 meters servicing 635 parking spaces in Bondi Junction with 146 of those spaces located within Resident Parking Scheme areas.

The meters in residential streets offer ½ hour parking from 8am to 12pm and 2P from 12pm to 9pm (select streets to 7pm), daily.

The meters in the inner core commercial area offer ½ hour parking from 8am to 6pm and 3P from 6pm to 9pm, daily.

Cost Analysis - Resource and Financial Implications

Annual estimated cost: approx. \$555,000 (based on 2016/17 parking meter income and enforcement revenue)

Of the \$10.82 million income for parking meter fees received by Council in 2016/17, \$1.86 million relates to Bondi Junction, representing 17% of the total meter income.

The revenue impact of switching off the meters in Bondi Junction after 6pm is over \$275,000 based on 2016/17 fees, representing 2% of the total parking meter revenue.

The parking enforcement income after 6pm in Bondi Junction is approximately \$280,000.

There are additional one-off estimated costs related to the implementation of the change including \$11,900 for the reprogramming of parking meters and the replacement of signage.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
<p>May result in additional traffic circulation in inner core commercial areas, however the impact is expected to be minimal and may encourage vehicles away from residential areas.</p> <p>Expected decreased turnover of vehicles after 6pm.</p>	<p>Switching off the meters is expected to encourage visitors to park closer to the commercial hub and not look for parking in the unrestricted residential streets.</p>	<p>There may be a negative impact on available resident permit parking in metered spaces within RPS area 22.</p> <p>There may be an increase in available parking for permit holders in other RPS areas with visitors encouraged to park in the metered spaces closer to the commercial hub.</p>

Timing

As the change relates to the time restrictions of the parking meters, rather than the fees, public exhibition is not required. The proposal requires the approval of the Traffic Committee.

Once the minutes of the Traffic Committee have been approved by Council there is a minimum of six weeks installation time to order and replace existing signage, reprogram the parking meters and replace the parking meter fee templates.

Proposal 4: All meters in Bondi Beach turned off after 7pm

Council operates a network of 291 parking meters in commercial and residential areas and at its beaches to help manage the demand for parking.

There are 166 meters servicing 1479 parking spaces located in Bondi Beach streets (excluding the beach area - Queen Elizabeth Drive and Park Drive North - that accepts beach parking permits). Of this total there are 80 parking meters and 750 parking spaces located in RPS areas.

The meters in residential streets are 2P from 8am - 10pm, daily.

The meters in the inner core commercial area are 1P from 8am to 6pm and 3P from 6pm - 9pm or 4P from 6pm to 10pm, daily.

Cost Analysis - Resource and Financial Implications

Annual estimated cost: approx. \$1.223 million (based on 2016/17 parking meter income and enforcement revenue)

Of the \$10.82 million in income for parking meter fees received by Council in 2016/17, \$6.56 million relates to Bondi Beach, representing over 60% of the total meter revenue.

The revenue impact of switching off the meters in Bondi Beach (excluding Queen Elizabeth Drive and Park Drive North) after 7pm is over \$1.105 million based on 2016/17 fees. This equates to 10% of the total meter revenue for Council.

The parking enforcement income after 7pm is approximately \$118,000.

There are additional one-off costs related to the implementation of the change including \$23,240 for the reprogramming of parking meters and the replacement of signage.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
<p>There may be an increase in traffic circulation within the commercial streets and adjoining RPS areas.</p> <p>Expected decreased turnover of vehicles after 7pm.</p>	<p>Family and friends of residents can park in metered areas in the evenings without charge.</p> <p>Increased accessibility to local businesses for longer periods in the evenings.</p>	<p>There are 80 meters and 750 spaces located in RPS Area 8, the area close to the beach that includes Notts Avenue and Campbell Parade.</p> <p>There may be a decrease in available parking after 7pm for Area 8 permit holders.</p> <p>There may be an increase in visitor vehicles in metered areas after 7pm with less turnover of vehicles.</p>

Timing

As the change relates to the time restrictions of the parking meters, rather than the fees, public exhibition is not required. The proposal requires the approval of the Traffic Committee.

Once the minutes of the Traffic Committee have been approved by Council there is a minimum of six weeks installation time to order and replace existing signage, reprogram the parking meters and replace the parking meter fee templates.

Proposal 5: 15 minute free parking in metered zone

Some Council areas offer 15 Minute free parking in metered spaces. This can work in different ways -

- Motorists display a ticket and leave the area after 15 minutes
- Motorists purchase a ticket for the time permitted and the first 15 minutes is free
- No ticket is displayed for the first 15 minutes, a full ticket is purchased for any time after this

Cost Analysis - Resource and Financial Implications

Annual estimated cost: approx. \$1.082 million (based on 2016/17 meter revenue)

The City of Sydney Council offers 15 minutes free parking in spaces serviced by 120 parking meters (out of a total of 1400 meters). There has been a 10% reduction in meter revenue in the zones offering 15 minutes free parking and a 12% reduction in the overall meter revenue.

Leichhardt Council has 284 parking meters with 70 meters converted to allow 30 minute free parking and 14 meters converted to allow 15 minutes free parking. There has been a 33-40% reduction in meter revenue in areas offering free parking and an 18% reduction in overall meter revenue.

Using the City of Sydney as an example for calculation purposes, it is estimated that annual meter revenue would reduce by approx. 10% following the introduction of 15 minute free parking. If introduced to all 291 parking meters then the estimated decrease in revenue is \$1.082 million.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
<p>May encourage users to drive short distances which they would otherwise walk</p> <p>Can create friction on the road as vehicles compete for the spaces</p>	<p>Improves accessibility to businesses and/or facilities that require quick customer turnover</p> <p>Provides a safe area suitable for pick up and drop off</p> <p>Can be used for loading and unloading from vehicles</p>	<p>Potential for motorists to print multiple free tickets rather than moving their cars leading to minimal turnover</p> <p>No evidence of increased accessibility to local businesses through parking turnover due to potential system mis-use</p> <p>Potential for the parking spaces to be used by business owners and employees rather than customers</p> <p>Confusion for motorists about how the free period works in conjunction with other restrictions and signage</p> <p>Difficult to enforce as it requires a higher frequency of patrolling</p> <p>15 minutes may be viewed as insufficient for the purposes of many types of errands</p> <p>The message given by Council is to increase convenience for motor vehicle use rather than encouraging alternative transport modes</p>

Timing

Depending on how the 15 minutes free parking is implemented the change may need to be placed on public exhibition for a period of 28 days.

Where the proposal is implemented without a change to the meter fees it will not need to be placed on public exhibition but will require the approval of the Traffic Committee. Once the minutes of the Traffic Committee have been approved by Council there is a minimum of six weeks installation time to order and replace existing signage and to reprogram the parking meters.

Proposal 6: 15 minute free “drop in” zones near/in local shopping strips

New dedicated 15 minute free parking zones in commercial hubs could be introduced to encourage high turnover of vehicles and facilitate quick access to local businesses.

Cost Analysis - Resource and Financial Implications

Annual estimated cost: from \$73,160 - \$731,600 (dependent on number of metered spaces converted to 15 minute “drop in” spaces)

The average revenue per metered space based on the 2016/17 income has been calculated below:

- Bondi Beach (excl QED & PDN) \$4,387 per space
- Bondi Junction \$2,929 per space

The impact on revenue is dependent on the number of spaces converted to 15 minute ‘drop in’ zones. Two examples have been provided below as an estimate:

- A. 10 metered spaces Bondi Beach = approx. \$43,870
 Bondi Junction = approx. \$29,290
- B. 100 metered spaces Bondi Beach = approx. \$438,700
 Bondi Junction = approx. \$292,900

There are additional one-off costs related to the implementation of the change including basic signage installation and line marking, however these costs are expected to be minimal.

Benefits and Implications

<i>Increased inflow and increased movement</i>	<i>Benefits to residential amenity</i>	<i>Impacts on the future operation of the respective parking systems</i>
<p>Potential increase in traffic circulation as motorists search for a vacant free parking space.</p> <p>May encourage users to drive short distances which they would otherwise walk.</p> <p>Can create friction on the road as vehicles compete for the spaces.</p>	<p>Improves accessibility to businesses and/or facilities that require quick customer turnover.</p> <p>Provides a safe area suitable for pick up and drop off.</p> <p>Can be used for loading and unloading from vehicles.</p> <p>Equitable sharing of public space.</p> <p>Designated spaces can be patrolled as part of regular patrols, thereby encouraging turnover.</p>	<p>Potential for the parking spaces to be used by business owners and employees rather than customers.</p> <p>15 minutes may be viewed as insufficient for the purposes of many types of errands</p> <p>The message given by Council is to increase convenience for motor vehicle use rather than encouraging alternative transport modes.</p>

Timing

As the proposal does not relate to a change in fees, public exhibition is not necessary, however, the approval of the Traffic Committee is required.

Once the minutes of Traffic Committee have been approved by Council there is a minimum of six weeks installation time to order and replace existing signage and install line marking.

Community Consultation & Next Steps

Given the large number of changes proposed and the considerable impact on the annual budget and Long Term Financial Plan, it is proposed to engage an external consultant to conduct the community consultation previously approved by Council.

A brief for the community engagement has been sent to several market research companies with experience in Local Government engagement. It is proposed that the chosen provider conduct phone questionnaires with a statistically relevant random sample of residents using survey questions based on the benefits and implications of the six proposed changes.

The consultation is scheduled to take place during February and early March with the aim of providing a report to Council in March outlining the results of the community consultation.

5. Relationship to Waverley Together 3 & Delivery Program 2013-17

The relationship to *Waverley Together 3* and *Delivery Program 2013-17* is as follows:

Direction: L9 Parking, both on-street and off-street, is equitably accessed and effectively managed.
 Strategy: L9a Ensure fair access to parking services through regular review of parking demand, fee structures, enforcement and facilities.

6. Financial impact statement/Timeframe/Consultation

Financial Impact

Proposals 1-4:

The total estimated cost of the proposed changes to parking permits and to parking meters is approx. \$2.757 million.

1. \$204,000 - removal of fee for first Residential Parking Permit
2. \$775,000 - providing a free Beach Parking permit for residents
3. \$555,000 - all meters in Bondi Junction turned off after 6pm
4. \$1.223 million - all meters in Bondi Beach turned off after 7pm

Proposals 5-6:

The total estimated cost of the proposed 15 minute free parking is dependent on the number of metered spaces affected -

5. 15 minute free parking in metered zone - 10% reduction in parking meter revenue (approx. \$1.082 million based on 2016/17 income)
6. 15 minute free "drop in" zones near/in local shopping strips –
 - \$73,160 (10 spaces)
 - \$731,600 (100 spaces)

Should some or all of the proposals be introduced the impact to the Operational Budget for future years and the Long Term Financial Plan will need to be included as part of the annual budget review process with relevant savings identified.

As part of the 2018/19 budget process Council officers have been preparing options for the cutting of between \$1–2 million in annual expenditure which may result in reduced service levels.

Timeframe

In accordance with section 610F of the *Local Government Act 1993* any proposed amendment to the Pricing Policy, Fees and Charges 2017–18 must be placed on public exhibition for a period of 28 days. This includes the removal of the fee for the first resident parking permit and for the resident beach parking permit. Following the public consultation period, a report would need to be submitted to Council to approve the proposed amendments to the fees. Pending approval the change could be introduced immediately.

Where the change relates to the time restrictions of the parking meters or the installation of free 'drop in' zones rather than the fees, public exhibition is not required. The proposals require the approval of the Traffic Committee and, pending approval, there is a minimum of six weeks installation time to order and replace existing signage and meter decals and to reprogram the parking meters.

Consultation

It is proposed that Council engage a research company with experience in Local Government engagement to conduct an extensive survey to obtain feedback from the community on the proposed changes to parking. The consultation is scheduled to take place during February and early March with a report to come to Council in March outlining the results of the community consultation.

7. Conclusion

On 12 December 2017, Council resolved to conduct further community consultation regarding the removal of the fee for the first residential parking permit and to include the proposal in the above requested estimated costs and benefits analysis report.

As requested by Council, this report outlines the estimated costs and benefits of the following six parking proposals:

1. Removing the fee for the first parking residential permit
2. Providing a free Beach Parking permit for residents
3. All meters in Bondi Junction turned off after 6pm
4. All meters in Bondi Beach turned off after 7pm
5. 15 minute free parking in metered zone
6. 15 minute free "drop in" zones near/in local shopping strips

This report also recommends that Council begin extensive community consultation on the six parking proposals with a report to come to Council in March that includes the feedback from the community.

8. Attachments

Nil.

REPORT
OC/5.2/18.02

Subject: Investment Portfolio Reports - November and December 2017

TRIM No: A03/2211

Author: Teena Su, Executive Manager, Financial Waverley

Director: Cathy Henderson, Acting General Manager

RECOMMENDATION:

That Council:

1. Receives the Investment Portfolio Reports for November and December 2017
2. Notes that all investments have been made in accordance with the requirements of section 625 of the *Local Government Act 1993* and directions from the Minister for Local Government, including Ministerial Investment Orders and Council's Investment Policy.

1. Executive Summary

For the month of November 2017, Council's Investment Portfolio generated \$411,011 of interest, and for the month of December 2017, \$342,756 and for the financial year to date \$2,139,565.

The interest on investment budget for the 2017/18 financial year was adopted by Council at June 20, 2017 Council meeting and was set at \$3,771,040 for the 2017/18 Financial year, It has been revised as per Q1 budget review to \$3,991,786.

The interest income for the year to date figure as at 31 December 2017 is \$2,139,565 tracking at 53.60% of the Current Budget.

2. Introduction/Background

Clause 212 of the *Local Government (General) Regulation* requires that Council be provided with a written report setting out details of all money that the Council has invested under section 625 of the *Local Government Act 1993* and certifying that these investments have been made in accordance with the Act, regulations, Ministerial Investment Orders and Council's Investment Policy.

The following table illustrates the monthly interest income received by Council and how this tracks against the original budget and the current budget.

Month	2017/18 Budget	Actual Monthly	Actual YTD (\$)	Tracking YTD Original Budget %	Track to YTD Current Budget %
July	3,771,040	309,311	309,311	8.20%	
August	3,771,040	411,445	720,756	19.11%	
September	3,771,040	336,418	1,057,174	28.03%	
Q1 Proposed Amendment	220,746				
October	3,991,786	328,623	1,385,797	36.75%	34.72%
November	3,991,786	411,011	1,796,808	47.65%	45.01%
December	3,991,786	342,756	2,139,565	56.74%	53.60%

3. Relevant Council Resolutions

Council or Committee Meeting and Date	Minute No.	Decision
Council Meeting 21 November 2017	CM/7.3/17.11	That Council: <ol style="list-style-type: none"> 1. Receives the Investment Portfolio Reports for September and October 2017 2. Notes that all investments have been made in accordance with the requirements of section 625 of the Local Government Act 1993 and directions from the Minister for Local Government, including Ministerial Investment Orders and Council's Investment Policy

4. Discussion

For six months to December 2017, Council's cash investment portfolio generated interest earnings of \$2,139,565 or 53.60% of the Current Budget of \$3,991,786.

Council's investment portfolio posted a Marked-to-Market return in December 2017 of 2.57% pa versus the AusBond Bank Bill Index benchmark return of 1.70% pa. Based on the 'yield only' calculation (Weighted Return of Investments) the portfolio posted a return of 2.76% pa.

Over the last 12 months, Council's investment portfolio has exceeded the AusBond bank bill index benchmark by 1.05% pa (2.80% vs 1.75% pa).

Portfolio Value

Council's investment portfolio, as at 31 December 2017, has a current market value of \$168,300,600 which represents a gain of \$1,587,404 on the \$166,713,196 face value of the portfolio with the portfolio generating a 2.64% average yield. The table below provides a summary by investment (asset) type.

Asset Group	\$ Face Value	\$ Current value	\$ Gain / (Loss)	Current Yield
Cash	\$10,145,939	\$10,145,939	-	1.05%
Floating Rate Note	\$29,950,000	\$30,251,144	\$301,144	2.97%
Floating Rate Term Deposits	\$5,500,000	\$5,513,724	\$13,724	2.81%
Managed Funds	\$6,617,256	\$6,617,256	-	1.65%
Term Deposit	\$114,500,000	\$115,772,535	\$1,272,535	2.74%
Total	\$166,713,196	\$168,300,600	\$1,587,404	2.64%

Analysis

Attached to this report is the Summary of Investment Portfolio for the period ending 30 November 2017 and 31 December 2017. These reports are prepared by Council's independent financial advisor, Prudential Investment Services Corp,

Included in these report are tables showing that Council's investment portfolio for the month of November 2017 has exceeded the AusBond bank bill index by 1.00% pa (2.64% to 1.63%pa) and for the month of December 2017 has exceeded the AusBond bank bill index by 0.87%pa (2.57% to 1.70%pa). The Portfolio over performed the stated benchmark measure 'Rate of return on cash exceeds AusBond Bank Bill Index' as illustrated in the table below:

Month	Portfolio Return %	Ausbond BB Index %	Variance %
July-17	3.00	1.73	1.27
Aug-17	2.81	1.69	1.13
Sept-17	2.73	1.74	0.99
Oct-17	2.82	1.74	1.08
Nov -17	2.64	1.63	1.00
Dec-17	2.57	1.70	0.87
Average % return Over the last 12 months	2.80	1.75	1.05

Fossil Fuel Lending ADIs vs Non-Fossil Fuel Lending ADIs

As at the end of December 2017, 58% of Council's portfolio was invested in non-fossil fuel lending ADIs, while Fossil Fuel Lending ADIs accounted for 38% of the portfolio. The remaining 4% is invested with TCorp.

The non-fossil fuel lending ADIs yielded 2.77% pa during the month of December. while fossil fuel lending ADIs yielded 2.83% during the month.

5. Relationship to Waverley Together 3 & Delivery Program 2013-17

The relationship to *Waverley Together 3* and *Delivery Program 2013-17* is as follows:

- Direction: G5 Waverley is financially sustainable with revenue and resources required to support implementation of the community's plans and to provide infrastructure performance and services our community needs.
- Strategy: G5a Promote and advocate the provision of financial reporting systems in an accurate, timely, transparent and honest manner to ensure sustainability of public assets and resources.

Deliverable: Financial advice and coordination to ensure Council meets overall budget performance targets provided.

6. Financial impact statement/Timeframe/Consultation

This report has been prepared in consultation with Council's Financial Strategist and Council's independent financial advisers, Prudential Investment Services Corp.

7. Conclusion

Council's investment portfolio has accounted a year to date total of \$2,139,565 as at 31 December 2017, and it is on track to achieve the current budgeted interest of \$3,991,786.

8. Attachments

1. Waverley Council - Summary of Investment Portfolio - November 2017
2. Waverley Council - Summary of Investment Portfolio - December 2017 .



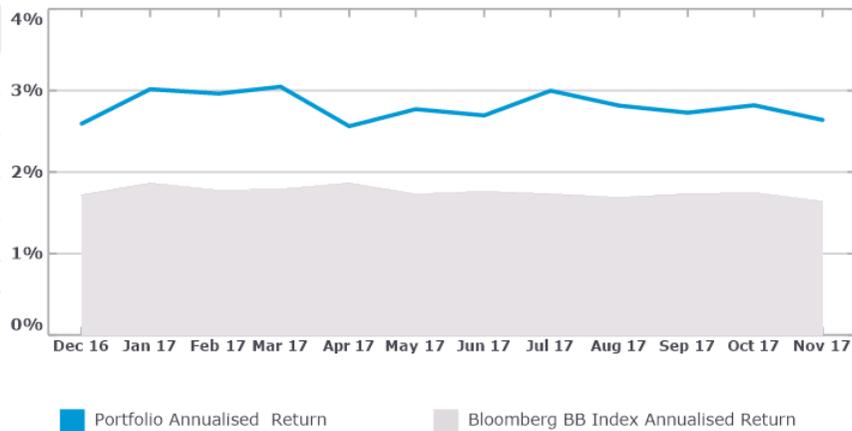
**Investment Summary Report
November 2017**

Waverley Council
Executive Summary



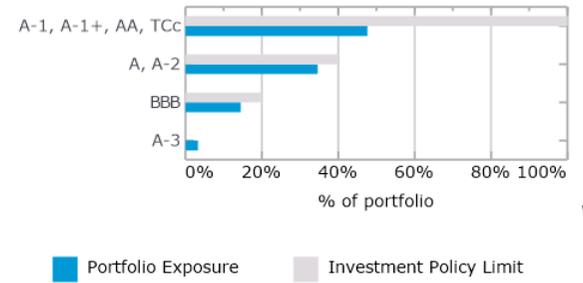
Investment Holdings **Investment Performance**

	Face Value (\$)	Current Value (\$)	Gain/ (Loss)(\$)	Current Yield (%)
Cash	11,638,606.82	11,638,606.82	0.00	1.0567
Floating Rate Note	28,950,000.00	29,221,189.97	271,189.97	2.9473
Floating Rate Term Deposits	5,500,000.00	5,521,638.22	21,638.22	2.8173
Managed Funds	6,608,050.09	6,608,050.09	0.00	2.0773
Term Deposit	116,250,000.00	117,383,953.84	1,133,953.84	2.7537
	168,946,656.91	170,373,438.94	1,426,782.03	2.6456

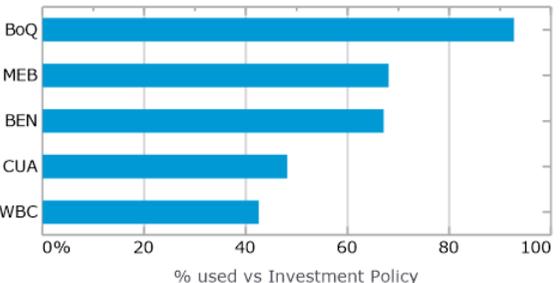


Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures



Term to Maturities

Maturity Profile	Face Value (\$)	Policy	Max
Between 0 and 1 Year	121,996,657	72%	100%
Between 1 and 3 Years	40,950,000	24%	50%
Between 3 and 10 Years	6,000,000	4%	30%
	168,946,657		

Waverley Council

Investment Holdings Report



Cash Accounts							
Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference	
6,600,000.00	1.1000%	Commonwealth Bank of Australia	A-1+	6,600,000.00	120789	24hr Call	
1,687,314.86	1.0000%	Commonwealth Bank of Australia	A-1+	1,687,314.86	120794	General Funds	
50,696.72	1.0000%	Commonwealth Bank of Australia	A-1+	50,696.72	120795	Trust Funds	
1,478,571.37	1.0000%	Commonwealth Bank of Australia	A-1+	1,478,571.37	120796	Cemetery Funds	
1,748,901.00	1.0000%	Commonwealth Bank of Australia	A-1+	1,748,901.00	120797	Depositor Funds	
9,196.39	1.0000%	Commonwealth Bank of Australia	A-1+	9,196.39	120799	Library CP	
25,309.55	1.0000%	Commonwealth Bank of Australia	A-1+	25,309.55	120800	Eastgate CP	
8,946.49	1.0000%	Commonwealth Bank of Australia	A-1+	8,946.49	120801	Hollywood Av CP	
29,670.44	1.0000%	Commonwealth Bank of Australia	A-1+	29,670.44	370151	Library Gift	
11,638,606.82	1.0567%			11,638,606.82			

Managed Funds							
Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)	Deal No.	Reference
2,053,391.16	2.2847%	NSW T-Corp (Cash)	TCc	Strategic Cash Facility	2,053,391.16	411310	Builder Deposits
4,554,658.93	1.9838%	NSW T-Corp (Cash)	TCc	Cash Facility	4,554,658.93	505262	
6,608,050.09	2.0773%				6,608,050.09		

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
6-Dec-17	3,000,000.00	2.7000%	Credit Union Australia	A-2	3,000,000.00	24-May-17	3,042,386.30	535263	42,386.30	AtMaturity	
13-Dec-17	2,000,000.00	2.7500%	AMP Bank	A-1	2,000,000.00	15-Mar-17	2,039,328.77	535002	39,328.77	AtMaturity	
13-Dec-17	2,000,000.00	2.7000%	ME Bank	A-2	2,000,000.00	6-Jun-17	2,026,334.25	535319	26,334.25	AtMaturity	
20-Dec-17	2,750,000.00	3.0000%	Westpac Group	A-1+	2,750,000.00	20-Sep-16	2,766,273.97	534347	16,273.97	Annually	
3-Jan-18	2,000,000.00	2.7000%	ME Bank	A-2	2,000,000.00	21-Jun-17	2,024,115.07	535372	24,115.07	AtMaturity	
10-Jan-18	5,000,000.00	2.7000%	ME Bank	A-2	5,000,000.00	4-Jul-17	5,055,479.45	535420	55,479.45	AtMaturity	
17-Jan-18	5,000,000.00	2.7000%	Suncorp Bank	A-1	5,000,000.00	18-Jan-17	5,117,246.58	534786	117,246.58	AtMaturity	

Waverley Council

Investment Holdings Report



Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
24-Jan-18	2,750,000.00	3.0000%	Westpac Group	A-1+	2,750,000.00	20-Sep-16	2,766,273.97	534348	16,273.97	Annually	
7-Feb-18	4,000,000.00	2.6700%	Commonwealth Bank of Australia	A-1+	4,000,000.00	30-Mar-17	4,071,980.27	535109	71,980.27	AtMaturity	
20-Feb-18	1,500,000.00	2.6000%	Bank of Queensland	A-2	1,500,000.00	9-Aug-17	1,512,180.82	535598	12,180.82	AtMaturity	
7-Mar-18	3,000,000.00	2.8000%	Credit Union Australia	A-2	3,000,000.00	7-Mar-17	3,061,906.85	534968	61,906.85	AtMaturity	
27-Mar-18	2,500,000.00	2.6000%	Bank of Queensland	A-2	2,500,000.00	9-Aug-17	2,520,301.37	535599	20,301.37	AtMaturity	
10-Apr-18	2,500,000.00	2.5500%	Bank of Queensland	A-2	2,500,000.00	30-Aug-17	2,516,243.15	535664	16,243.15	AtMaturity	
11-Apr-18	2,750,000.00	3.0000%	Westpac Group	A-1+	2,750,000.00	20-Sep-16	2,766,273.97	534346	16,273.97	Annually	
18-Apr-18	2,000,000.00	2.8500%	Auswide Bank	A-3	2,000,000.00	19-Apr-17	2,035,293.15	535190	35,293.15	AtMaturity	
24-Apr-18	3,500,000.00	2.7500%	Auswide Bank	A-3	3,500,000.00	27-Apr-17	3,557,486.30	535197	57,486.30	AtMaturity	
8-May-18	2,500,000.00	2.5500%	Suncorp Bank	A-1	2,500,000.00	18-Oct-17	2,507,684.93	535881	7,684.93	AtMaturity	
9-May-18	3,000,000.00	2.7500%	ME Bank	A-2	3,000,000.00	9-May-17	3,046,561.64	535232	46,561.64	AtMaturity	
30-May-18	3,000,000.00	2.7000%	Bendigo and Adelaide Bank	A-2	3,000,000.00	31-May-17	3,040,832.88	535277	40,832.88	AtMaturity	
6-Jun-18	6,000,000.00	2.7000%	Bendigo and Adelaide Bank	A-2	6,000,000.00	14-Jun-17	6,075,452.05	535358	75,452.05	AtMaturity	
19-Jun-18	2,500,000.00	2.5500%	Suncorp Bank	A-1	2,500,000.00	18-Oct-17	2,507,684.93	535882	7,684.93	AtMaturity	
10-Jul-18	4,000,000.00	2.7000%	Bank of Queensland	A-2	4,000,000.00	13-Jul-17	4,041,720.55	535454	41,720.55	AtMaturity	
24-Jul-18	3,000,000.00	2.5500%	Bank of Queensland	A-2	3,000,000.00	22-Aug-17	3,021,168.49	535631	21,168.49	AtMaturity	
14-Aug-18	3,000,000.00	2.6000%	Commonwealth Bank of Australia	A-1+	3,000,000.00	4-Sep-17	3,018,805.48	535686	18,805.48	AtMaturity	
21-Aug-18	4,000,000.00	2.6000%	Bank of Queensland	A-2	4,000,000.00	22-Aug-17	4,028,778.08	535632	28,778.08	AtMaturity	
24-Aug-18	3,000,000.00	3.1000%	Westpac Group	A-1+	3,000,000.00	24-Aug-16	3,025,224.66	534166	25,224.66	Annually	
29-Aug-18	3,000,000.00	2.6200%	ME Bank	A-2	3,000,000.00	28-Nov-17	3,000,646.03	536003	646.03	AtMaturity	
11-Sep-18	4,000,000.00	2.6000%	Commonwealth Bank of Australia	A-1+	4,000,000.00	5-Sep-17	4,024,789.04	535708	24,789.04	AtMaturity	
11-Sep-18	3,000,000.00	2.6000%	National Australia Bank	A-1+	3,000,000.00	13-Sep-17	3,016,882.19	535777	16,882.19	AtMaturity	
11-Sep-18	2,500,000.00	2.5800%	Commonwealth Bank of Australia	A-1+	2,500,000.00	30-Aug-17	2,516,302.77	535663	16,302.77	SemiAnnually	
26-Sep-18	4,000,000.00	3.1000%	Westpac Group	A-1+	4,000,000.00	20-Sep-16	4,024,460.27	534344	24,460.27	Annually	
26-Sep-18	2,000,000.00	2.6200%	National Australia Bank	A-1+	2,000,000.00	27-Sep-17	2,009,331.51	535804	9,331.51	AtMaturity	
6-Nov-18	2,000,000.00	3.0000%	Westpac Group	A-1+	2,000,000.00	3-Nov-16	2,004,602.74	534489	4,602.74	Annually	

Waverley Council

Investment Holdings Report



Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
21-Nov-18	1,000,000.00	2.6000%	Bank of Queensland	A-2	1,000,000.00	22-Nov-17	1,000,641.10	535982	641.10	AtMaturity	
15-May-19	3,000,000.00	2.9000%	Bendigo and Adelaide Bank	BBB+	3,000,000.00	18-May-17	3,046,956.16	535251	46,956.16	Annually	
26-Aug-19	2,000,000.00	3.2000%	Westpac Group	AA-	2,000,000.00	24-Aug-16	2,017,358.90	534167	17,358.90	Annually	
24-Sep-19	3,000,000.00	2.9000%	Bank of Queensland	BBB+	3,000,000.00	20-Sep-17	3,017,161.64	535796	17,161.64	Annually	
22-Oct-19	4,000,000.00	2.8900%	ING Bank (Australia)	A	4,000,000.00	13-Nov-17	4,005,700.82	535953	5,700.82	Annually	
29-Oct-19	2,500,000.00	2.9700%	ING Bank (Australia)	A	2,500,000.00	1-Nov-17	2,506,102.74	535905	6,102.74	Annually	
116,250,000.00		2.7537%			116,250,000.00		117,383,953.84		1,133,953.84		

Floating Rate Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
10-Jun-20	3,000,000.00	2.8150%	Commonwealth Bank of Australia ¾yr@4.00% then 3moBBSW+1.08%	AA-	3,000,000.00	11-Sep-17	3,018,740.96	535380	18,740.96	11-Dec-17	
16-May-22	2,500,000.00	2.8200%	Westpac Group 3moBBSW+1.10%	AA-	2,500,000.00	16-May-17	2,502,897.26	535241	2,897.26	16-Feb-18	
5,500,000.00		2.8173%			5,500,000.00		5,521,638.22		21,638.22		

Floating Rate Notes											
Maturity Date	Face Value (\$)	Current Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Date	Reference
14-Nov-18	2,000,000.00	2.9800%	BEN Snr FRN (Nov18) BBSW+1.27%	A-2	2,004,260.00	5-Feb-14	2,017,615.89	420520	2,775.89	14-Feb-18	
10-May-19	7,000,000.00	2.7100%	WBC Snr FRN (May19) BBSW+1.00%	AA-	7,000,000.00	11-Mar-16	7,074,614.25	533331	10,914.25	12-Feb-18	
29-Nov-19	2,000,000.00	3.2300%	GBS Snr FRN (Nov19) BBSW+1.50%	BBB	2,000,000.00	29-Nov-16	1,995,616.01	534564	353.97	28-Feb-18	
21-Feb-20	3,000,000.00	2.8200%	BEN Snr FRN (Feb20) BBSW+1.10%	BBB+	3,000,000.00	21-Nov-16	3,020,947.81	534540	2,317.81	21-Feb-18	
20-Mar-20	3,000,000.00	3.0100%	CUA Snr FRN (Mar20) BBSW+1.30%	BBB	3,000,000.00	20-Mar-17	3,030,352.60	534995	17,812.60	20-Dec-17	
20-Mar-20	3,200,000.00	3.0100%	CUA Snr FRN (Mar20) BBSW+1.30%	BBB	3,235,232.00	24-Nov-17	3,232,376.11	535984	19,000.11	20-Dec-17	
7-Apr-20	3,000,000.00	3.0450%	NPBS Snr FRN (Apr20) BBSW+1.35%	BBB	3,000,000.00	7-Apr-15	3,021,934.52	504013	13,264.52	8-Jan-18	

Waverley Council
Investment Holdings Report



Floating Rate Notes											
Maturity Date	Face Value (\$)	Current Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Reference Date	
9-Nov-20	2,250,000.00	2.9550%	ME Bank Snr FRN (Nov20) BBSW+1.25%	BBB	2,250,000.00	9-Nov-17	2,253,894.97	535919	4,007.47	9-Feb-18	
12-Apr-21	1,500,000.00	3.0850%	SUN Snr FRN (Apr21) BBSW+1.38%	A+	1,500,000.00	12-Apr-16	1,537,089.04	533415	6,339.04	12-Jan-18	
18-May-21	2,000,000.00	3.2000%	BoQ Snr FRN (May21) BBSW+1.48%	BBB+	2,000,000.00	18-May-16	2,036,748.77	533605	1,928.77	19-Feb-18	
28,950,000.00		2.9473%			28,989,492.00		29,221,189.97		78,714.43		

Waverley Council Accrued Interest Report



Accrued Interest Report									
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return	
Cash									
Commonwealth Bank of Australia	120789	6,600,000.00				30			
Commonwealth Bank of Australia	120794	1,687,314.86				30			
Commonwealth Bank of Australia	120795	50,696.72				30			
Commonwealth Bank of Australia	120796	1,478,571.37				30			
Commonwealth Bank of Australia	120797	1,748,901.00				30			
Commonwealth Bank of Australia	120799	9,196.39				30			
Commonwealth Bank of Australia	120800	25,309.55				30			
Commonwealth Bank of Australia	120801	8,946.49				30			
Commonwealth Bank of Australia	370151	29,670.44				30			
Floating Rate Note									
BEN Snr FRN (Nov18) BBSW+1.27%	420520	2,000,000.00	10-Feb-14	14-Nov-18	14,921.64	30	4,884.38	2.97%	
WBC Snr FRN (May19) BBSW+1.00%	533331	7,000,000.00	11-Mar-16	10-May-19	47,461.92	30	15,557.26	2.70%	
GBS Snr FRN (Nov19) BBSW+1.50%	534564	2,000,000.00	29-Nov-16	29-Nov-19	16,181.92	30	5,278.90	3.21%	
BEN Snr FRN (Feb20) BBSW+1.10%	534540	3,000,000.00	21-Nov-16	21-Feb-20	21,096.99	30	6,904.11	2.80%	
CUA Snr FRN (Mar20) BBSW+1.30%	534995	3,000,000.00	20-Mar-17	20-Mar-20	0.00	30	7,421.92	3.01%	
CUA Snr FRN (Mar20) BBSW+1.30%	535984	3,200,000.00	24-Nov-17	20-Mar-20	0.00	7	1,847.23	3.01%	
NPBS Snr FRN (Apr20) BBSW+1.35%	504013	3,000,000.00	7-Apr-15	7-Apr-20	0.00	30	7,508.22	3.04%	
ME Bank Snr FRN (Nov20) BBSW+1.25%	535919	2,250,000.00	9-Nov-17	9-Nov-20	0.00	22	4,007.47	2.96%	
SUN Snr FRN (Apr21) BBSW+1.38%	533415	1,500,000.00	12-Apr-16	12-Apr-21	0.00	30	3,803.42	3.09%	
BoQ Snr FRN (May21) BBSW+1.48%	533605	2,000,000.00	18-May-16	18-May-21	16,327.67	30	5,229.04	3.18%	
					115,990.14		62,441.96	2.93%	
Floating Rate Term Deposits									

Waverley Council Accrued Interest Report



Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Commonwealth Bank of Australia	535780	3,000,000.00	11-Sep-17	10-Jun-20	0.00	30	6,941.10	2.82%
Westpac Group 3moBBSW+1.10%	535241	2,500,000.00	16-May-17	16-May-22	17,580.82	30	5,763.70	2.81%
					17,580.82		12,704.80	2.81%
Managed Funds								
NSW T-Corp (Cash)	411310	2,053,391.16			0.00	30	3,809.05	2.28%
NSW T-Corp (Cash)	505262	4,554,658.93			0.00	30	7,347.74	1.98%
					0.00		11,156.79	2.08%
Term Deposit								
ME Bank	535222	3,000,000.00	3-May-17	8-Nov-17	41,942.47	7	1,553.42	2.70%
ME Bank	535259	3,000,000.00	22-May-17	15-Nov-17	39,279.45	14	3,106.85	2.70%
Bank of Queensland	534561	2,000,000.00	23-Nov-16	22-Nov-17	55,846.58	21	3,221.92	2.80%
ME Bank	535257	3,000,000.00	19-May-17	22-Nov-17	41,498.63	21	4,660.27	2.70%
Suncorp Bank	534806	3,000,000.00	31-Jan-17	29-Nov-17	65,778.08	28	6,098.63	2.65%
Credit Union Australia	535263	3,000,000.00	24-May-17	6-Dec-17	0.00	30	6,657.53	2.70%
AMP Bank	535002	2,000,000.00	15-Mar-17	13-Dec-17	0.00	30	4,520.55	2.75%
ME Bank	535319	2,000,000.00	6-Jun-17	13-Dec-17	0.00	30	4,438.36	2.70%
Westpac Group	534347	2,750,000.00	20-Sep-16	20-Dec-17	0.00	30	6,780.82	3.00%
ME Bank	535372	2,000,000.00	21-Jun-17	3-Jan-18	0.00	30	4,438.36	2.70%
ME Bank	535420	5,000,000.00	4-Jul-17	10-Jan-18	0.00	30	11,095.89	2.70%
Suncorp Bank	534786	5,000,000.00	18-Jan-17	17-Jan-18	0.00	30	11,095.89	2.70%
Westpac Group	534348	2,750,000.00	20-Sep-16	24-Jan-18	0.00	30	6,780.82	3.00%
Commonwealth Bank of Australia	535109	4,000,000.00	30-Mar-17	7-Feb-18	0.00	30	8,778.08	2.67%
Bank of Queensland	535598	1,500,000.00	9-Aug-17	20-Feb-18	0.00	30	3,205.48	2.60%
Credit Union Australia	534968	3,000,000.00	7-Mar-17	7-Mar-18	0.00	30	6,904.11	2.80%

Waverley Council Accrued Interest Report



Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Bank of Queensland	535599	2,500,000.00	9-Aug-17	27-Mar-18	0.00	30	5,342.47	2.60%
Bank of Queensland	535664	2,500,000.00	30-Aug-17	10-Apr-18	0.00	30	5,239.73	2.55%
Westpac Group	534346	2,750,000.00	20-Sep-16	11-Apr-18	0.00	30	6,780.82	3.00%
Auswide Bank	535190	2,000,000.00	19-Apr-17	18-Apr-18	0.00	30	4,684.93	2.85%
Auswide Bank	535197	3,500,000.00	27-Apr-17	24-Apr-18	0.00	30	7,910.96	2.75%
Suncorp Bank	535881	2,500,000.00	18-Oct-17	8-May-18	0.00	30	5,239.73	2.55%
ME Bank	535232	3,000,000.00	9-May-17	9-May-18	0.00	30	6,780.82	2.75%
Bendigo and Adelaide Bank	535277	3,000,000.00	31-May-17	30-May-18	0.00	30	6,657.53	2.70%
Bendigo and Adelaide Bank	535358	6,000,000.00	14-Jun-17	6-Jun-18	0.00	30	13,315.07	2.70%
Suncorp Bank	535882	2,500,000.00	18-Oct-17	19-Jun-18	0.00	30	5,239.73	2.55%
Bank of Queensland	535454	4,000,000.00	13-Jul-17	10-Jul-18	0.00	30	8,876.71	2.70%
Bank of Queensland	535631	3,000,000.00	22-Aug-17	24-Jul-18	0.00	30	6,287.67	2.55%
Commonwealth Bank of Australia	535686	3,000,000.00	4-Sep-17	14-Aug-18	0.00	30	6,410.96	2.60%
Bank of Queensland	535632	4,000,000.00	22-Aug-17	21-Aug-18	0.00	30	8,547.95	2.60%
Westpac Group	534166	3,000,000.00	24-Aug-16	24-Aug-18	0.00	30	7,643.84	3.10%
ME Bank	536003	3,000,000.00	28-Nov-17	29-Aug-18	0.00	3	646.03	2.62%
Commonwealth Bank of Australia	535663	2,500,000.00	30-Aug-17	11-Sep-18	0.00	30	5,258.96	2.56%
Commonwealth Bank of Australia	535708	4,000,000.00	5-Sep-17	11-Sep-18	0.00	30	8,547.95	2.60%
National Australia Bank	535777	3,000,000.00	13-Sep-17	11-Sep-18	0.00	30	6,410.96	2.60%
Westpac Group	534344	4,000,000.00	20-Sep-16	26-Sep-18	0.00	30	10,191.78	3.10%
National Australia Bank	535804	2,000,000.00	27-Sep-17	26-Sep-18	0.00	30	4,306.85	2.62%
Westpac Group	534489	2,000,000.00	3-Nov-16	6-Nov-18	60,000.00	30	4,931.51	3.00%
Bank of Queensland	535982	1,000,000.00	22-Nov-17	21-Nov-18	0.00	9	641.10	2.60%
Bendigo and Adelaide Bank	535251	3,000,000.00	18-May-17	15-May-19	0.00	30	7,150.68	2.90%
Westpac Group	534167	2,000,000.00	24-Aug-16	26-Aug-19	0.00	30	5,260.27	3.20%

Waverley Council
Accrued Interest Report

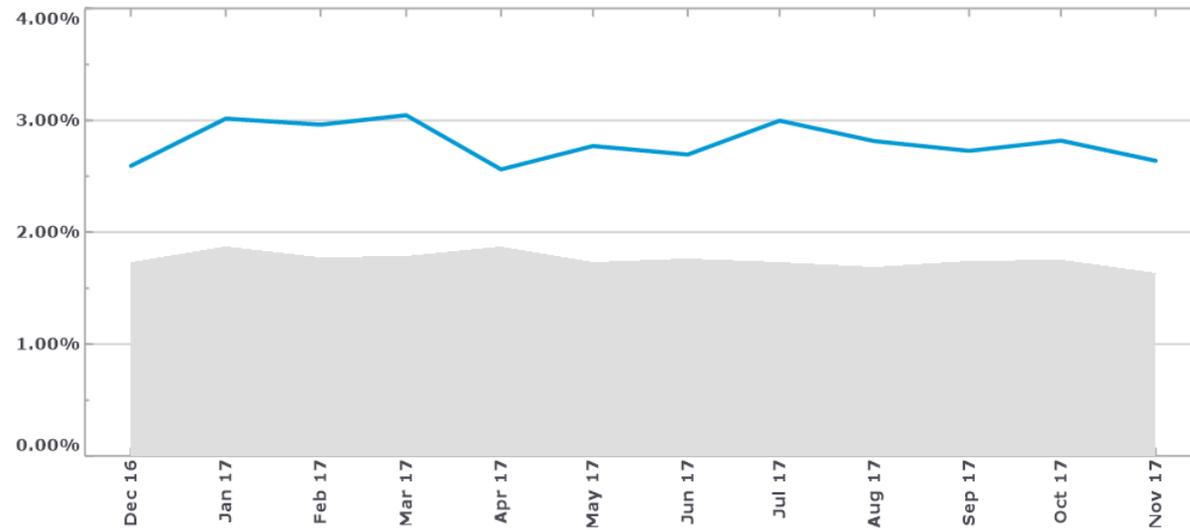


Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Bank of Queensland	535796	3,000,000.00	20-Sep-17	24-Sep-19	0.00	30	7,150.68	2.90%
ING Bank (Australia)	535953	4,000,000.00	13-Nov-17	22-Oct-19	0.00	18	5,700.82	2.89%
ING Bank (Australia)	535905	2,500,000.00	1-Nov-17	29-Oct-19	0.00	30	6,102.74	2.97%
					304,345.21		270,596.22	2.75%
Grand Totals					437,916.16		356,899.77	2.76%

Waverley Council
Investment Performance Report



Annualised Monthly Return (Marked to Market)



■ Portfolio Annualised Return ■ AusBond BB Index Annualised Return

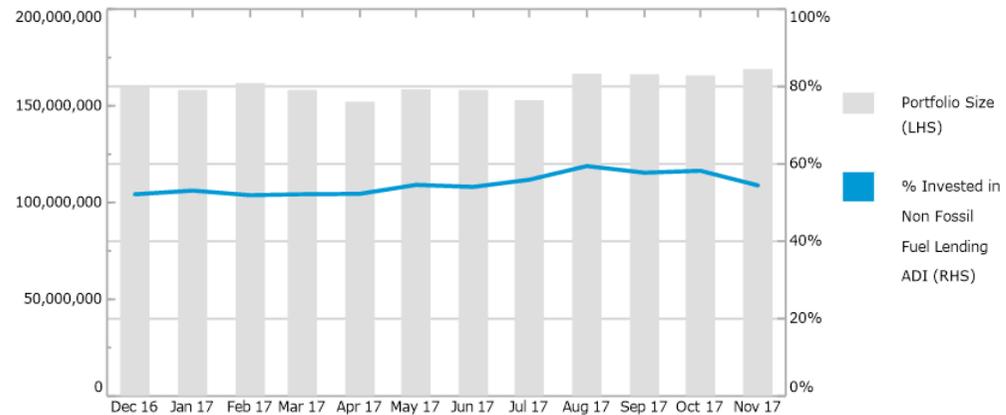
Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
Nov 2017	2.64%	1.63%	1.00%
Last 3 Months	2.73%	1.70%	1.02%
Last 6 Months	2.78%	1.71%	1.07%
Financial Year to Date	2.80%	1.71%	1.10%
Last 12 months	2.80%	1.75%	1.05%

Waverley Council
Environmental Commitments Report

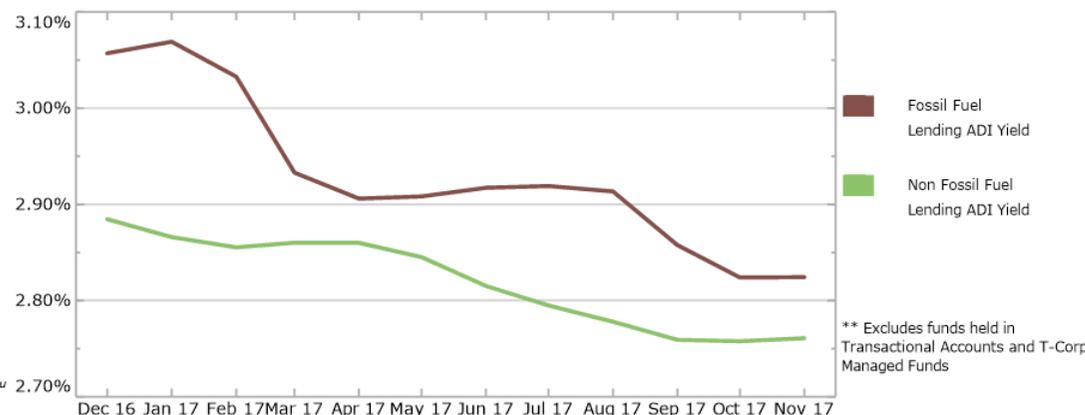


Current Breakdown **Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs**

ADI Lending Status *	Face Value (\$)
Fossil Fuel Lending ADIs	
AMP Bank	2,000,000
Commonwealth Bank of Australia	28,138,607
ING Group	6,500,000
National Australia Bank	5,000,000
Westpac Group	28,750,000
	70,388,607 42%
Non Fossil Fuel Lending ADIs	
Auswide Bank	5,500,000
Bank of Queensland	23,500,000
Bendigo and Adelaide Bank	17,000,000
Credit Union Australia	12,200,000
Greater Building Society	2,000,000
Members Equity Bank	17,250,000
Newcastle Permanent Building Society	3,000,000
Suncorp Bank	11,500,000
	91,950,000 54%
Other	
NSW T-Corp (Cash)	6,608,050
	6,608,050 4%
	168,946,657



Weighted Average Yield - Fossil Fuel vs Non Fossil Fuel Lending ADI

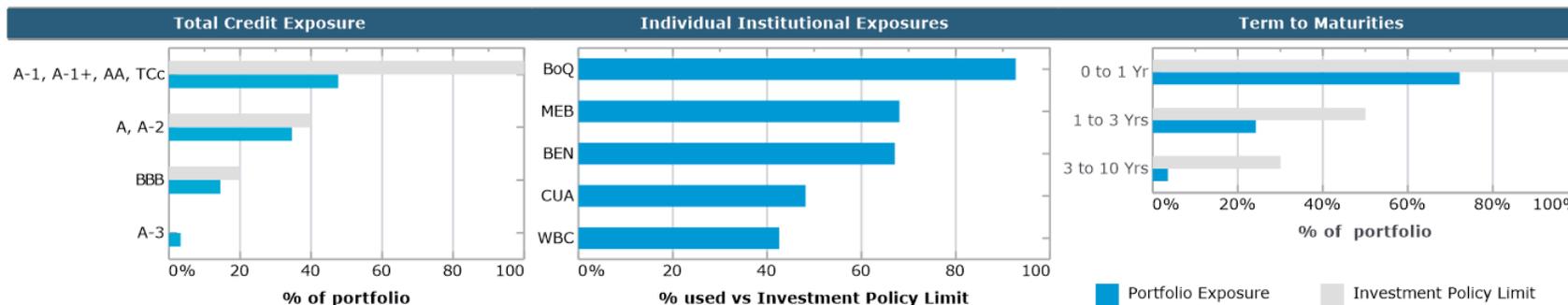


* source: <http://www.marketforces.org.au>

** Excludes funds held in Transactional Accounts and T-Corp Managed Funds



Waverley Council
Investment Policy Compliance Report



	Credit Rating	Face Value (\$)	Policy Max
Short Term	A-1	12,000,000	
Short Term	A-1+	47,388,607	
Short Term	TCc	6,608,050	
Long Term	AA	14,500,000	
		80,496,657	48% 100% ✓
Short Term	A-2	50,500,000	
Long Term	A	8,000,000	
		58,500,000	35% 40% ✓
Long Term	BBB	24,450,000	
		24,450,000	14% 20% ✓
Short Term	A-3	5,500,000	
		5,500,000	3% 0% ✗
		168,946,657	100%

✓ = compliant
✗ = non-compliant

Institution	% used vs Investment Policy Limit
Bank of Queensland (A-2, BBB+)	93% ✓
Members Equity Bank (A-2, BBB)	68% ✓
Bendigo and Adelaide Bank (A-2, BBB+)	67% ✓
Credit Union Australia (A-2, BBB)	48% ✓
Westpac Group (A-1+, AA-)	43% ✓
Commonwealth Bank of Australia (A-1+, AA-)	42% ✓
Suncorp Bank (A-1, A+)	27% ✓
ING Group (A-1, A)	26% ✓
Newcastle Permanent Building Society (A-2, BBB)	18% ✓
Greater Building Society (A-2, BBB)	12% ✓
National Australia Bank (A-1+, AA-)	7% ✓
AMP Bank (A-1, A)	5% ✓
NSW T-Corp (Cash) (TCc)	4% ✓

Term	Face Value (\$)	Policy Max
Between 0 and 1 Year	121,996,657	72% 100% ✓
Between 1 and 3 Years	40,950,000	24% 50% ✓
Between 3 and 10 Years	6,000,000	4% 30% ✓
	168,946,657	

Term	Face Value (\$)
00. Cash + Managed Funds	18,246,657 11%
01. Less Than 30 Days	9,750,000 6%
02. Between 30 Days and 60 Days	14,750,000 9%
03. Between 60 Days and 90 Days	5,500,000 3%
04. Between 90 Days and 180 Days	21,750,000 13%
05. Between 180 Days and 365 Days	52,000,000 31%
06. Between 365 Days and 3 Years	40,950,000 24%
07. Between 3 Years and 5 Years	6,000,000 4%
	168,946,657

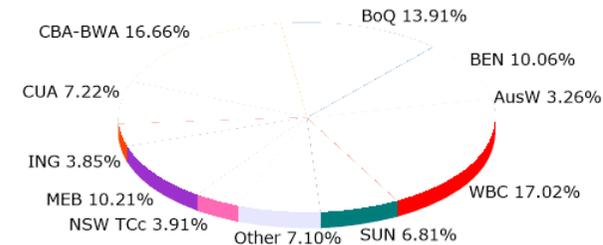
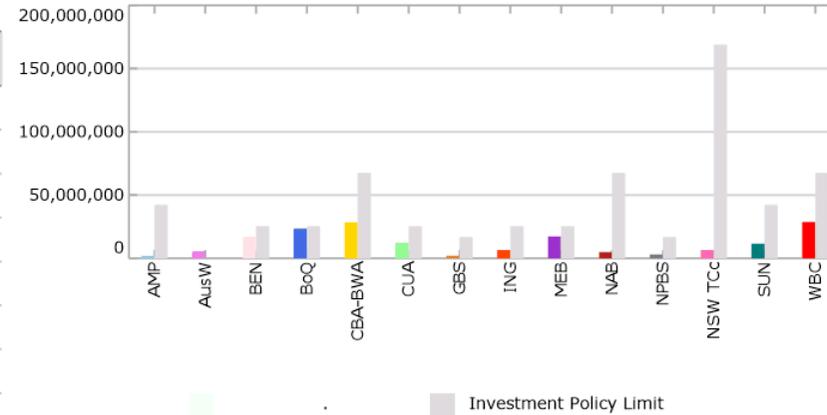


Waverley Council
Individual Institutional Exposures Report



Individual Institutional Exposures **Individual Institutional Exposure Charts**

Parent Group	Credit Rating	Portfolio Exposure (\$)	Investment Policy Limit (\$)
AMP Bank	A, A-1	2,000,000	42,236,664
Auswide Bank	A-3, BBB-	5,500,000	0
Bank of Queensland	A-2, BBB+	23,500,000	25,341,999
Bendigo and Adelaide Bank	A-2, BBB+	17,000,000	25,341,999
Commonwealth Bank of Australia	A-1+, AA-	28,138,607	67,578,663
Credit Union Australia	A-2, BBB	12,200,000	25,341,999
Greater Building Society	A-2, BBB	2,000,000	16,894,666
ING Group	A-1, A	6,500,000	25,341,999
Members Equity Bank	A-2, BBB	17,250,000	25,341,999
National Australia Bank	A-1+, AA-	5,000,000	67,578,663
Newcastle Permanent Building Society	A-2, BBB	3,000,000	16,894,666
NSW T-Corp (Cash)	TCc	6,608,050	168,946,657
Suncorp Bank	A-1, A+	11,500,000	42,236,664
Westpac Group	A-1+, AA-	28,750,000	67,578,663
		168,946,657	



Waverley Council Cash Flows Report



Current Month Cashflows					
Transaction Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Cashflow Received
1-Nov-17	535905	ING Bank (Australia)	Term Deposits	Settlement Face Value - Paid	-2,500,000.00
				<u>Deal Total</u>	<u>-2,500,000.00</u>
				Day Total	-2,500,000.00
3-Nov-17	534489	Westpac Group	Term Deposits	Interest - Received	60,000.00
				<u>Deal Total</u>	<u>60,000.00</u>
				Day Total	60,000.00
8-Nov-17	535222	ME Bank	Term Deposits	Interest - Received	41,942.47
		ME Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
				<u>Deal Total</u>	<u>3,041,942.47</u>
				Day Total	3,041,942.47
9-Nov-17	535919	ME Bank	Floating Rate Note	Settlement Face Value - Paid	-2,250,000.00
				<u>Deal Total</u>	<u>-2,250,000.00</u>
				Day Total	-2,250,000.00
10-Nov-17	533331	Westpac Group	Floating Rate Note	Coupon - Received	47,461.92
				<u>Deal Total</u>	<u>47,461.92</u>
				Day Total	47,461.92
13-Nov-17	535953	ING Bank (Australia)	Term Deposits	Settlement Face Value - Paid	-4,000,000.00
				<u>Deal Total</u>	<u>-4,000,000.00</u>
				Day Total	-4,000,000.00
14-Nov-17	420520	Bendigo and Adelaide Bank	Floating Rate Note	Coupon - Received	14,921.64
				<u>Deal Total</u>	<u>14,921.64</u>
				Day Total	14,921.64
15-Nov-17	535259	ME Bank	Term Deposits	Interest - Received	39,279.45
		ME Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
				<u>Deal Total</u>	<u>3,039,279.45</u>
				Day Total	3,039,279.45

Waverley Council Cash Flows Report



Current Month Cashflows					
Transaction Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Cashflow Received
Day Total					3,039,279.45
16-Nov-17	535241	Westpac Group	Floating Rate Term Deposits	Interest - Received	17,580.82
<u>Deal Total</u>					<u>17,580.82</u>
Day Total					17,580.82
20-Nov-17	533605	Bank of Queensland	Floating Rate Note	Coupon - Received	16,327.67
<u>Deal Total</u>					<u>16,327.67</u>
Day Total					16,327.67
21-Nov-17	534540	Bendigo and Adelaide Bank	Floating Rate Note	Coupon - Received	21,096.99
<u>Deal Total</u>					<u>21,096.99</u>
Day Total					21,096.99
22-Nov-17	534561	Bank of Queensland	Term Deposits	Interest - Received	55,846.58
		Bank of Queensland	Term Deposits	Maturity Face Value - Received	2,000,000.00
<u>Deal Total</u>					<u>2,055,846.58</u>
	535257	ME Bank	Term Deposits	Interest - Received	41,498.63
		ME Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
<u>Deal Total</u>					<u>3,041,498.63</u>
	535982	Bank of Queensland	Term Deposits	Settlement Face Value - Paid	-1,000,000.00
<u>Deal Total</u>					<u>-1,000,000.00</u>
Day Total					4,097,345.21
24-Nov-17	535984	Credit Union Australia	Floating Rate Note	Settlement Face Value - Paid	-3,200,000.00
		Credit Union Australia	Floating Rate Note	Settlement Accrued Coupon - Paid	-17,152.88
		Credit Union Australia	Floating Rate Note	Premium - Paid	-18,079.12
<u>Deal Total</u>					<u>-3,235,232.00</u>
Day Total					-3,235,232.00
28-Nov-17	536003	ME Bank	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
<u>Deal Total</u>					<u>-3,000,000.00</u>
Day Total					-3,000,000.00

Waverley Council Cash Flows Report



Current Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
29-Nov-17	534564	Greater Building Society	Floating Rate Note	Coupon - Received	16,181.92
				<u>Deal Total</u>	<u>16,181.92</u>
	534806	Suncorp Bank	Term Deposits	Interest - Received	65,778.08
		Suncorp Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
				<u>Deal Total</u>	<u>3,065,778.08</u>
				Day Total	3,081,960.00
				Net Cash Movement for Period	-1,547,315.84

Next Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
6-Dec-17	535263	Credit Union Australia	Term Deposit	Interest - Received	43,495.89
		Credit Union Australia	Term Deposit	Maturity Face Value - Received	3,000,000.00
				<u>Deal Total</u>	<u>3,043,495.89</u>
				Day Total	3,043,495.89
11-Dec-17	535780	Commonwealth Bank of Australia	Floating Rate Term Deposits	Interest - Received	21,054.66
				<u>Deal Total</u>	<u>21,054.66</u>
				Day Total	21,054.66
13-Dec-17	535002	AMP Bank	Term Deposit	Interest - Received	41,136.99
		AMP Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00
				<u>Deal Total</u>	<u>2,041,136.99</u>
	535319	ME Bank	Term Deposit	Interest - Received	28,109.59
		ME Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00
				<u>Deal Total</u>	<u>2,028,109.59</u>
				Day Total	4,069,246.58
20-Dec-17	534347	Westpac Group	Term Deposit	Interest - Received	20,568.49
		Westpac Group	Term Deposit	Maturity Face Value - Received	2,750,000.00
				<u>Deal Total</u>	<u>2,770,568.49</u>
	534995	Credit Union Australia	Floating Rate Note	Coupon - Received	22,513.15
				<u>Deal Total</u>	<u>22,513.15</u>

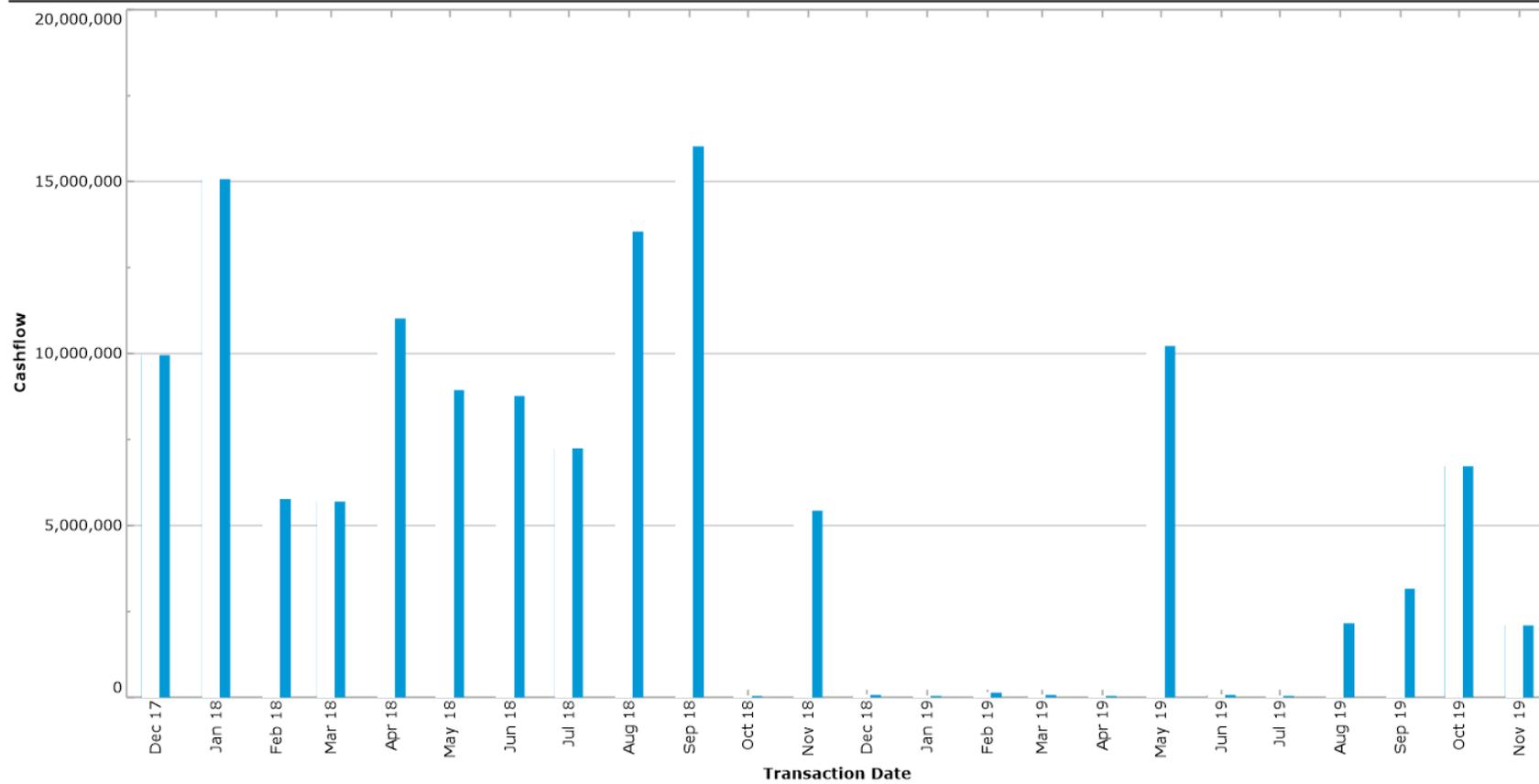
Waverley Council
Cash Flows Report



Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
	535984	Credit Union Australia	Floating Rate Note	Coupon - Received	24,014.03
				<u>Deal Total</u>	<u>24,014.03</u>
				Day Total	2,817,095.67
				<u>Net Cash Movement for Period</u>	<u>9,950,892.79</u>

Waverley Council
Cash Flows Report





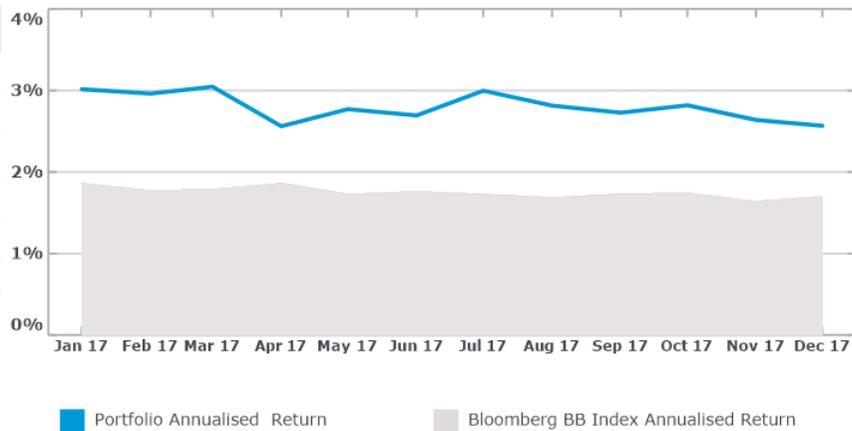
**Investment Summary Report
December 2017**

Waverley Council
Executive Summary



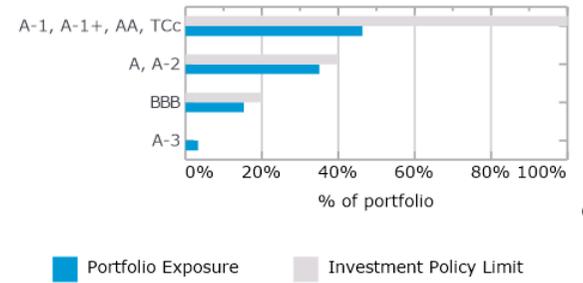
Investment Holdings **Investment Performance**

	Face Value (\$)	Current Value (\$)	Gain/ (Loss)(\$)	Current Yield (%)
Cash	10,145,939.24	10,145,939.24	0.00	1.0488
Floating Rate Note	29,950,000.00	30,251,144.17	301,144.17	2.9681
Floating Rate Term Deposits	5,500,000.00	5,513,724.45	13,724.45	2.8112
Managed Funds	6,617,256.37	6,617,256.37	0.00	1.6527
Term Deposit	114,500,000.00	115,772,535.39	1,272,535.39	2.7419
	166,713,195.61	168,300,599.62	1,587,404.01	2.6385

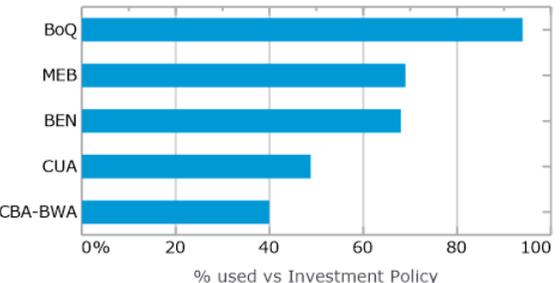


Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures



Term to Maturities

Maturity Profile	Face Value (\$)	Policy Max
Between 0 and 1 Year	118,763,196	71% 100%
Between 1 and 3 Years	38,950,000	23% 50%
Between 3 and 10 Years	9,000,000	5% 30%
	166,713,196	



Waverley Council

Investment Holdings Report



Cash Accounts							
Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference	
4,950,000.00	1.1000%	Commonwealth Bank of Australia	A-1+	4,950,000.00	120789	24hr Call	
1,516,281.63	1.0000%	Commonwealth Bank of Australia	A-1+	1,516,281.63	120794	General Funds	
124,987.26	1.0000%	Commonwealth Bank of Australia	A-1+	124,987.26	120795	Trust Funds	
1,591,914.39	1.0000%	Commonwealth Bank of Australia	A-1+	1,591,914.39	120796	Cemetery Funds	
1,835,931.00	1.0000%	Commonwealth Bank of Australia	A-1+	1,835,931.00	120797	Depositor Funds	
12,656.59	1.0000%	Commonwealth Bank of Australia	A-1+	12,656.59	120799	Library CP	
66,141.26	1.0000%	Commonwealth Bank of Australia	A-1+	66,141.26	120800	Eastgate CP	
18,332.28	1.0000%	Commonwealth Bank of Australia	A-1+	18,332.28	120801	Hollywood Av CP	
29,694.83	1.0000%	Commonwealth Bank of Australia	A-1+	29,694.83	370151	Library Gift	
10,145,939.24	1.0488%			10,145,939.24			

Managed Funds							
Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)	Deal No.	Reference
2,056,166.00	1.6027%	NSW T-Corp (Cash)	TCc	Strategic Cash Facility	2,056,166.00	411310	Builder Deposits
4,561,090.37	1.6753%	NSW T-Corp (Cash)	TCc	Cash Facility	4,561,090.37	505262	
6,617,256.37	1.6527%				6,617,256.37		

Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
3-Jan-18	2,000,000.00	2.7000%	ME Bank	A-2	2,000,000.00	21-Jun-17	2,028,701.37	535372	28,701.37	AtMaturity	
10-Jan-18	5,000,000.00	2.7000%	ME Bank	A-2	5,000,000.00	4-Jul-17	5,066,945.21	535420	66,945.21	AtMaturity	
17-Jan-18	5,000,000.00	2.7000%	Suncorp Bank	A-1	5,000,000.00	18-Jan-17	5,128,712.33	534786	128,712.33	AtMaturity	
24-Jan-18	2,750,000.00	3.0000%	Westpac Group	A-1+	2,750,000.00	20-Sep-16	2,773,280.82	534348	23,280.82	Annually	
7-Feb-18	4,000,000.00	2.6700%	Commonwealth Bank of Australia	A-1+	4,000,000.00	30-Mar-17	4,081,050.96	535109	81,050.96	AtMaturity	
20-Feb-18	1,500,000.00	2.6000%	Bank of Queensland	A-2	1,500,000.00	9-Aug-17	1,515,493.15	535598	15,493.15	AtMaturity	
7-Mar-18	3,000,000.00	2.8000%	Credit Union Australia	A-2	3,000,000.00	7-Mar-17	3,069,041.10	534968	69,041.10	AtMaturity	

Waverley Council

Investment Holdings Report



Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
27-Mar-18	2,500,000.00	2.6000%	Bank of Queensland	A-2	2,500,000.00	9-Aug-17	2,525,821.92	535599	25,821.92	AtMaturity	
10-Apr-18	2,500,000.00	2.5500%	Bank of Queensland	A-2	2,500,000.00	30-Aug-17	2,521,657.53	535664	21,657.53	AtMaturity	
11-Apr-18	2,750,000.00	3.0000%	Westpac Group	A-1+	2,750,000.00	20-Sep-16	2,773,280.82	534346	23,280.82	Annually	
18-Apr-18	2,000,000.00	2.8500%	Auswide Bank	A-3	2,000,000.00	19-Apr-17	2,040,134.25	535190	40,134.25	AtMaturity	
24-Apr-18	3,500,000.00	2.7500%	Auswide Bank	A-3	3,500,000.00	27-Apr-17	3,565,660.96	535197	65,660.96	AtMaturity	
8-May-18	2,500,000.00	2.5500%	Suncorp Bank	A-1	2,500,000.00	18-Oct-17	2,513,099.32	535881	13,099.32	AtMaturity	
9-May-18	3,000,000.00	2.7500%	ME Bank	A-2	3,000,000.00	9-May-17	3,053,568.49	535232	53,568.49	AtMaturity	
30-May-18	3,000,000.00	2.7000%	Bendigo and Adelaide Bank	A-2	3,000,000.00	31-May-17	3,047,712.33	535277	47,712.33	AtMaturity	
6-Jun-18	6,000,000.00	2.7000%	Bendigo and Adelaide Bank	A-2	6,000,000.00	14-Jun-17	6,089,210.96	535358	89,210.96	AtMaturity	
19-Jun-18	2,500,000.00	2.5500%	Suncorp Bank	A-1	2,500,000.00	18-Oct-17	2,513,099.32	535882	13,099.32	AtMaturity	
26-Jun-18	3,000,000.00	2.6100%	Suncorp Bank	A-1	3,000,000.00	5-Dec-17	3,005,792.05	536049	5,792.05	AtMaturity	
10-Jul-18	4,000,000.00	2.7000%	Bank of Queensland	A-2	4,000,000.00	13-Jul-17	4,050,893.15	535454	50,893.15	AtMaturity	
24-Jul-18	3,000,000.00	2.5500%	Bank of Queensland	A-2	3,000,000.00	22-Aug-17	3,027,665.75	535631	27,665.75	AtMaturity	
14-Aug-18	3,000,000.00	2.6000%	Commonwealth Bank of Australia	A-1+	3,000,000.00	4-Sep-17	3,025,430.14	535686	25,430.14	AtMaturity	
21-Aug-18	4,000,000.00	2.6000%	Bank of Queensland	A-2	4,000,000.00	22-Aug-17	4,037,610.96	535632	37,610.96	AtMaturity	
24-Aug-18	3,000,000.00	3.1000%	Westpac Group	A-1+	3,000,000.00	24-Aug-16	3,033,123.29	534166	33,123.29	Annually	
29-Aug-18	3,000,000.00	2.6200%	ME Bank	A-2	3,000,000.00	28-Nov-17	3,007,321.64	536003	7,321.64	AtMaturity	
11-Sep-18	4,000,000.00	2.6000%	Commonwealth Bank of Australia	A-1+	4,000,000.00	5-Sep-17	4,033,621.92	535708	33,621.92	AtMaturity	
11-Sep-18	3,000,000.00	2.6000%	National Australia Bank	A-1+	3,000,000.00	13-Sep-17	3,023,506.85	535777	23,506.85	AtMaturity	
11-Sep-18	2,500,000.00	2.5800%	Commonwealth Bank of Australia	A-1+	2,500,000.00	30-Aug-17	2,521,737.03	535663	21,737.03	SemiAnnually	
26-Sep-18	4,000,000.00	3.1000%	Westpac Group	A-1+	4,000,000.00	20-Sep-16	4,034,991.78	534344	34,991.78	Annually	
26-Sep-18	2,000,000.00	2.6200%	National Australia Bank	A-1+	2,000,000.00	27-Sep-17	2,013,781.92	535804	13,781.92	AtMaturity	
6-Nov-18	2,000,000.00	3.0000%	Westpac Group	A-1+	2,000,000.00	3-Nov-16	2,009,698.63	534489	9,698.63	Annually	
21-Nov-18	1,000,000.00	2.6000%	Bank of Queensland	A-2	1,000,000.00	22-Nov-17	1,002,849.32	535982	2,849.32	AtMaturity	
4-Dec-18	2,000,000.00	2.6500%	ME Bank	A-2	2,000,000.00	13-Dec-17	2,002,758.90	536084	2,758.90	AtMaturity	
5-Dec-18	3,000,000.00	2.6500%	Credit Union Australia	A-2	3,000,000.00	6-Dec-17	3,005,663.01	536064	5,663.01	AtMaturity	

Waverley Council

Investment Holdings Report



Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
15-May-19	3,000,000.00	2.9000%	Bendigo and Adelaide Bank	BBB+	3,000,000.00	18-May-17	3,054,345.21	535251	54,345.21	Annually	
26-Aug-19	2,000,000.00	3.2000%	Westpac Group	AA-	2,000,000.00	24-Aug-16	2,022,794.52	534167	22,794.52	Annually	
24-Sep-19	3,000,000.00	2.9000%	Bank of Queensland	BBB+	3,000,000.00	20-Sep-17	3,024,550.68	535796	24,550.68	Annually	
22-Oct-19	4,000,000.00	2.8900%	ING Bank (Australia)	A	4,000,000.00	13-Nov-17	4,015,518.90	535953	15,518.90	Annually	
29-Oct-19	2,500,000.00	2.9700%	ING Bank (Australia)	A	2,500,000.00	1-Nov-17	2,512,408.90	535905	12,408.90	Annually	
114,500,000.00		2.7419%			114,500,000.00		115,772,535.39		1,272,535.39		

Floating Rate Term Deposits											
Maturity Date	Face Value (\$)	Rate	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
10-Jun-21	3,000,000.00	2.8038%	Commonwealth Bank of Australia ¾yr@4.00% then 3moBBSW+1.08%	AA-	3,000,000.00	10-Jun-16	3,004,839.52	535380	4,839.52	12-Mar-18	
16-May-22	2,500,000.00	2.8200%	Westpac Group 3moBBSW+1.10%	AA-	2,500,000.00	16-May-17	2,508,884.93	535241	8,884.93	16-Feb-18	
5,500,000.00		2.8112%			5,500,000.00		5,513,724.45		13,724.45		

Floating Rate Notes											
Maturity Date	Face Value (\$)	Current Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Date	Reference
14-Nov-18	2,000,000.00	2.9800%	BEN Snr FRN (Nov18) BBSW+1.27%	A-2	2,004,260.00	5-Feb-14	2,021,277.81	420520	7,837.81	14-Feb-18	
10-May-19	7,000,000.00	2.7100%	WBC Snr FRN (May19) BBSW+1.00%	AA-	7,000,000.00	11-Mar-16	7,086,665.75	533331	27,025.75	12-Feb-18	
29-Nov-19	2,000,000.00	3.2300%	GBS Snr FRN (Nov19) BBSW+1.50%	BBB	2,000,000.00	29-Nov-16	1,999,117.23	534564	5,840.55	28-Feb-18	
21-Feb-20	3,000,000.00	2.8200%	BEN Snr FRN (Feb20) BBSW+1.10%	BBB+	3,000,000.00	21-Nov-16	3,027,833.01	534540	9,503.01	21-Feb-18	
20-Mar-20	3,000,000.00	3.0950%	CUA Snr FRN (Mar20) BBSW+1.30%	BBB	3,000,000.00	20-Mar-17	3,016,072.60	534995	3,052.60	20-Mar-18	
20-Mar-20	3,200,000.00	3.0950%	CUA Snr FRN (Mar20) BBSW+1.30%	BBB	3,235,232.00	24-Nov-17	3,217,144.11	535984	3,256.11	20-Mar-18	
7-Apr-20	3,000,000.00	3.0450%	NPBS Snr FRN (Apr20) BBSW+1.35%	BBB	3,000,000.00	7-Apr-15	3,032,093.01	504013	21,023.01	8-Jan-18	
7-Apr-20	1,000,000.00	3.0450%	NPBS Snr FRN (Apr20) BBSW+1.35%	BBB	1,011,250.00	1-Dec-17	1,010,697.67	536004	7,007.67	9-Jan-18	

Waverley Council
Investment Holdings Report



Floating Rate Notes											
Maturity Date	Face Value (\$)	Current Coupon	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Reference Date	
9-Nov-20	2,250,000.00	2.9550%	ME Bank Snr FRN (Nov20) BBSW+1.25%	BBB	2,250,000.00	9-Nov-17	2,259,429.35	535919	9,654.35	9-Feb-18	
12-Apr-21	1,500,000.00	3.0850%	SUN Snr FRN (Apr21) BBSW+1.38%	A+	1,500,000.00	12-Apr-16	1,540,269.25	533415	10,269.25	12-Jan-18	
18-May-21	2,000,000.00	3.2000%	BoQ Snr FRN (May21) BBSW+1.48%	BBB+	2,000,000.00	18-May-16	2,040,544.38	533605	7,364.38	19-Feb-18	
	29,950,000.00	2.9681%			30,000,742.00		30,251,144.17		111,834.49		

Waverley Council Accrued Interest Report



Accrued Interest Report									
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return	
Cash									
Commonwealth Bank of Australia	120789	4,950,000.00				31			
Commonwealth Bank of Australia	120794	1,516,281.63				31			
Commonwealth Bank of Australia	120795	124,987.26				31			
Commonwealth Bank of Australia	120796	1,591,914.39				31			
Commonwealth Bank of Australia	120797	1,835,931.00				31			
Commonwealth Bank of Australia	120799	12,656.59				31			
Commonwealth Bank of Australia	120800	66,141.26				31			
Commonwealth Bank of Australia	120801	18,332.28				31			
Commonwealth Bank of Australia	370151	29,694.83				31			
Floating Rate Note									
BEN Snr FRN (Nov18) BBSW+1.27%	420520	2,000,000.00	10-Feb-14	14-Nov-18	0.00	31	5,061.92	2.98%	
WBC Snr FRN (May19) BBSW+1.00%	533331	7,000,000.00	11-Mar-16	10-May-19	0.00	31	16,111.51	2.71%	
GBS Snr FRN (Nov19) BBSW+1.50%	534564	2,000,000.00	29-Nov-16	29-Nov-19	0.00	31	5,486.58	3.23%	
BEN Snr FRN (Feb20) BBSW+1.10%	534540	3,000,000.00	21-Nov-16	21-Feb-20	0.00	31	7,185.21	2.82%	
CUA Snr FRN (Mar20) BBSW+1.30%	534995	3,000,000.00	20-Mar-17	20-Mar-20	22,513.15	31	7,753.15	3.04%	
CUA Snr FRN (Mar20) BBSW+1.30%	535984	3,200,000.00	24-Nov-17	20-Mar-20	24,014.03	31	8,270.03	3.04%	
NPBS Snr FRN (Apr20) BBSW+1.35%	504013	3,000,000.00	7-Apr-15	7-Apr-20	0.00	31	7,758.49	3.04%	
NPBS Snr FRN (Apr20) BBSW+1.35%	536004	1,000,000.00	1-Dec-17	7-Apr-20	0.00	31	2,586.16	3.04%	
ME Bank Snr FRN (Nov20) BBSW+1.25%	535919	2,250,000.00	9-Nov-17	9-Nov-20	0.00	31	5,646.88	2.96%	
SUN Snr FRN (Apr21) BBSW+1.38%	533415	1,500,000.00	12-Apr-16	12-Apr-21	0.00	31	3,930.21	3.08%	
BoQ Snr FRN (May21) BBSW+1.48%	533605	2,000,000.00	18-May-16	18-May-21	0.00	31	5,435.62	3.20%	
					46,527.18		75,225.75	2.96%	

Waverley Council Accrued Interest Report



Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Floating Rate Term Deposits								
Commonwealth Bank of Australia	535380	3,000,000.00	10-Jun-16	10-Jun-21	0.00	10	2,313.70	2.81%
Commonwealth Bank of Australia	535380	3,000,000.00	10-Jun-16	10-Jun-21	0.00	21	4,839.52	2.80%
Westpac Group 3moBBSW+1.10%	535241	2,500,000.00	16-May-17	16-May-22	0.00	31	5,987.67	2.82%
					0.00		13,140.89	2.81%
Managed Funds								
NSW T-Corp (Cash)	411310	2,056,166.00			0.00	31	2,774.84	1.60%
NSW T-Corp (Cash)	505262	4,561,090.37			0.00	31	6,431.44	1.68%
					0.00		9,206.28	1.65%
Term Deposit								
Credit Union Australia	535263	3,000,000.00	24-May-17	6-Dec-17	43,495.89	5	1,109.59	2.70%
AMP Bank	535002	2,000,000.00	15-Mar-17	13-Dec-17	41,136.99	12	1,808.22	2.75%
ME Bank	535319	2,000,000.00	6-Jun-17	13-Dec-17	28,109.59	12	1,775.34	2.70%
Westpac Group	534347	2,750,000.00	20-Sep-16	20-Dec-17	20,568.49	19	4,294.52	3.00%
ME Bank	535372	2,000,000.00	21-Jun-17	3-Jan-18	0.00	31	4,586.30	2.70%
ME Bank	535420	5,000,000.00	4-Jul-17	10-Jan-18	0.00	31	11,465.75	2.70%
Suncorp Bank	534786	5,000,000.00	18-Jan-17	17-Jan-18	0.00	31	11,465.75	2.70%
Westpac Group	534348	2,750,000.00	20-Sep-16	24-Jan-18	0.00	31	7,006.85	3.00%
Commonwealth Bank of Australia	535109	4,000,000.00	30-Mar-17	7-Feb-18	0.00	31	9,070.68	2.67%
Bank of Queensland	535598	1,500,000.00	9-Aug-17	20-Feb-18	0.00	31	3,312.33	2.60%
Credit Union Australia	534968	3,000,000.00	7-Mar-17	7-Mar-18	0.00	31	7,134.25	2.80%
Bank of Queensland	535599	2,500,000.00	9-Aug-17	27-Mar-18	0.00	31	5,520.55	2.60%
Bank of Queensland	535664	2,500,000.00	30-Aug-17	10-Apr-18	0.00	31	5,414.38	2.55%
Westpac Group	534346	2,750,000.00	20-Sep-16	11-Apr-18	0.00	31	7,006.85	3.00%
Auswide Bank	535190	2,000,000.00	19-Apr-17	18-Apr-18	0.00	31	4,841.10	2.85%

Waverley Council Accrued Interest Report



Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Auswide Bank	535197	3,500,000.00	27-Apr-17	24-Apr-18	0.00	31	8,174.66	2.75%
Suncorp Bank	535881	2,500,000.00	18-Oct-17	8-May-18	0.00	31	5,414.38	2.55%
ME Bank	535232	3,000,000.00	9-May-17	9-May-18	0.00	31	7,006.85	2.75%
Bendigo and Adelaide Bank	535277	3,000,000.00	31-May-17	30-May-18	0.00	31	6,879.45	2.70%
Bendigo and Adelaide Bank	535358	6,000,000.00	14-Jun-17	6-Jun-18	0.00	31	13,758.90	2.70%
Suncorp Bank	535882	2,500,000.00	18-Oct-17	19-Jun-18	0.00	31	5,414.38	2.55%
Suncorp Bank	536049	3,000,000.00	5-Dec-17	26-Jun-18	0.00	27	5,792.05	2.61%
Bank of Queensland	535454	4,000,000.00	13-Jul-17	10-Jul-18	0.00	31	9,172.60	2.70%
Bank of Queensland	535631	3,000,000.00	22-Aug-17	24-Jul-18	0.00	31	6,497.26	2.55%
Commonwealth Bank of Australia	535686	3,000,000.00	4-Sep-17	14-Aug-18	0.00	31	6,624.66	2.60%
Bank of Queensland	535632	4,000,000.00	22-Aug-17	21-Aug-18	0.00	31	8,832.88	2.60%
Westpac Group	534166	3,000,000.00	24-Aug-16	24-Aug-18	0.00	31	7,898.63	3.10%
ME Bank	536003	3,000,000.00	28-Nov-17	29-Aug-18	0.00	31	6,675.62	2.62%
Commonwealth Bank of Australia	535663	2,500,000.00	30-Aug-17	11-Sep-18	0.00	31	5,434.26	2.56%
Commonwealth Bank of Australia	535708	4,000,000.00	5-Sep-17	11-Sep-18	0.00	31	8,832.88	2.60%
National Australia Bank	535777	3,000,000.00	13-Sep-17	11-Sep-18	0.00	31	6,624.66	2.60%
Westpac Group	534344	4,000,000.00	20-Sep-16	26-Sep-18	0.00	31	10,531.51	3.10%
National Australia Bank	535804	2,000,000.00	27-Sep-17	26-Sep-18	0.00	31	4,450.41	2.62%
Westpac Group	534489	2,000,000.00	3-Nov-16	6-Nov-18	0.00	31	5,095.89	3.00%
Bank of Queensland	535982	1,000,000.00	22-Nov-17	21-Nov-18	0.00	31	2,208.22	2.60%
ME Bank	536084	2,000,000.00	13-Dec-17	4-Dec-18	0.00	19	2,758.90	2.65%
Credit Union Australia	536064	3,000,000.00	6-Dec-17	5-Dec-18	0.00	26	5,663.01	2.65%
Bendigo and Adelaide Bank	535251	3,000,000.00	18-May-17	15-May-19	0.00	31	7,389.04	2.90%
Westpac Group	534167	2,000,000.00	24-Aug-16	26-Aug-19	0.00	31	5,435.62	3.20%

Waverley Council
Accrued Interest Report

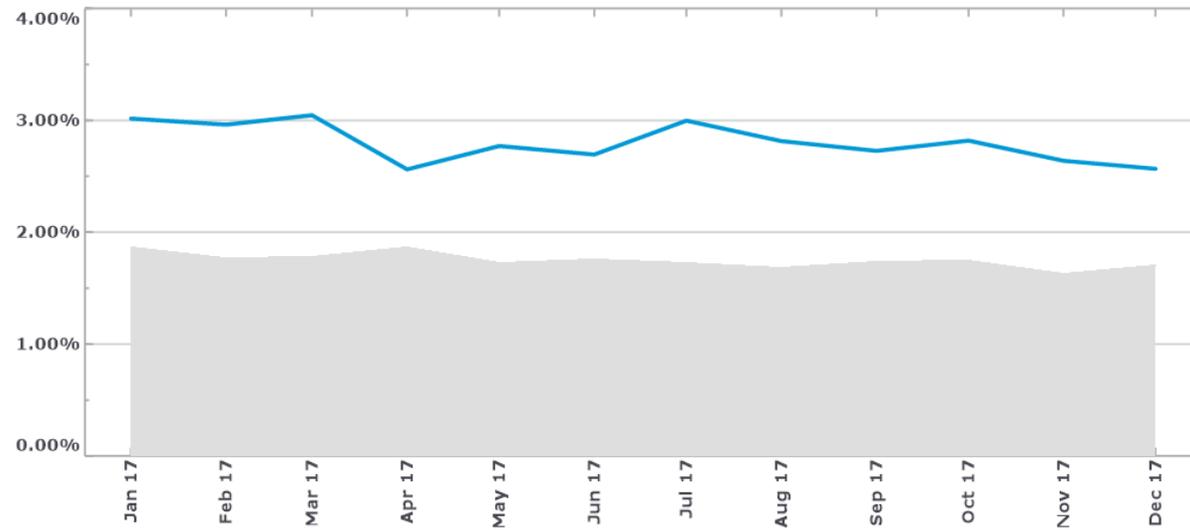


Accrued Interest Report								
Asset Type	Deal Number	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days Accrued	Interest Accrued (\$)	Percentage Return
Bank of Queensland	535796	3,000,000.00	20-Sep-17	24-Sep-19	0.00	31	7,389.04	2.90%
ING Bank (Australia)	535953	4,000,000.00	13-Nov-17	22-Oct-19	0.00	31	9,818.08	2.89%
ING Bank (Australia)	535905	2,500,000.00	1-Nov-17	29-Oct-19	0.00	31	6,306.16	2.97%
					133,310.96		271,892.48	2.75%
Grand Totals					179,838.14		369,465.39	2.74%

Waverley Council
Investment Performance Report



Annualised Monthly Return (Marked to Market)



■ Portfolio Annualised Return ■ AusBond BB Index Annualised Return

Historical Performance Summary			
	Portfolio	AusBond BB Index	Outperformance
Dec 2017	2.57%	1.70%	0.87%
Last 3 Months	2.68%	1.69%	0.98%
Last 6 Months	2.76%	1.70%	1.06%
Financial Year to Date	2.76%	1.70%	1.06%
Last 12 months	2.80%	1.75%	1.05%



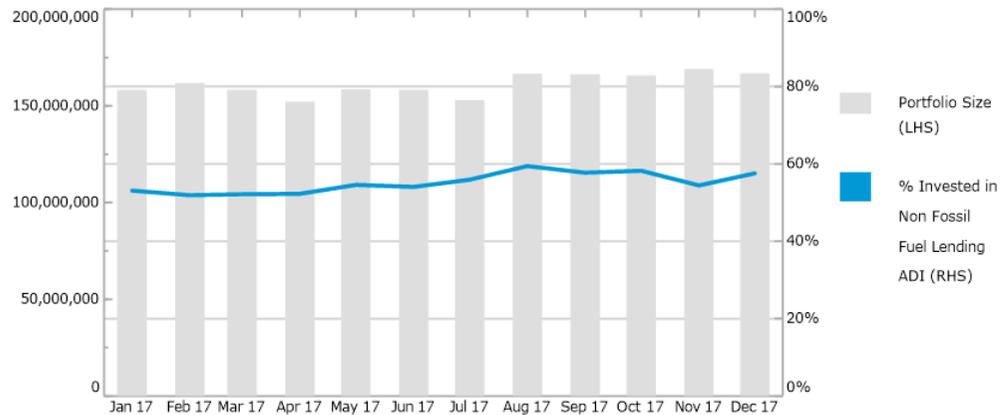
Waverley Council
Environmental Commitments Report



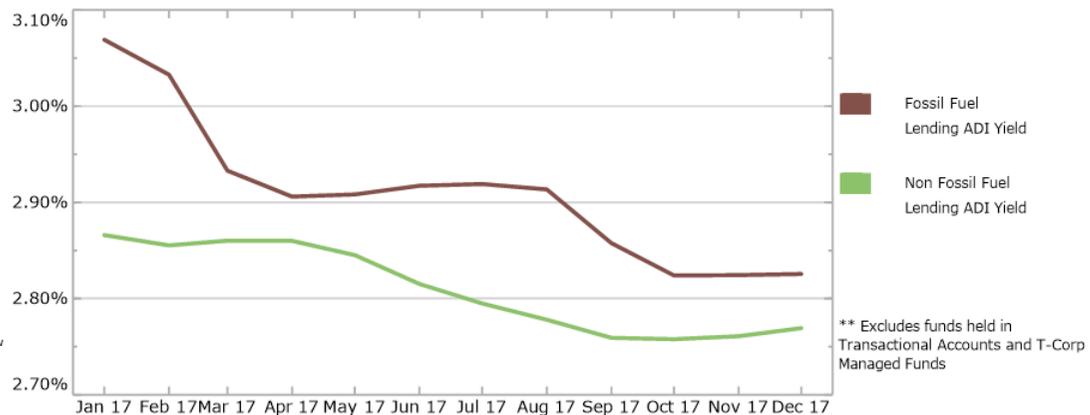
Current Breakdown **Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs**

ADI Lending Status *	Face Value (\$)
Fossil Fuel Lending ADIs	
Commonwealth Bank of Australia	26,645,939
ING Group	6,500,000
National Australia Bank	5,000,000
Westpac Group	26,000,000
	64,145,939 38%
Non Fossil Fuel Lending ADIs	
Auswide Bank	5,500,000
Bank of Queensland	23,500,000
Bendigo and Adelaide Bank	17,000,000
Credit Union Australia	12,200,000
Greater Building Society	2,000,000
Members Equity Bank	17,250,000
Newcastle Permanent Building Society	4,000,000
Suncorp Bank	14,500,000
	95,950,000 58%
Other	
NSW T-Corp (Cash)	6,617,256
	6,617,256 4%
	166,713,196

* source: <http://www.marketforces.org.au>

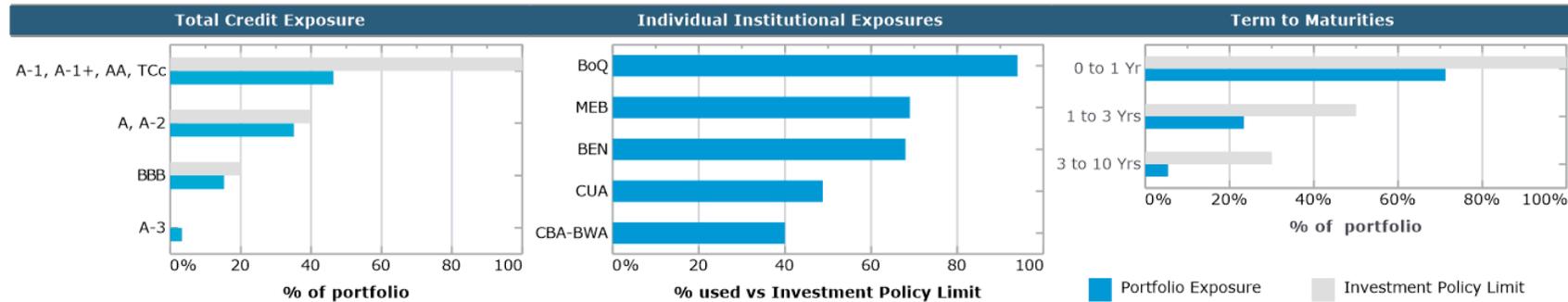


Weighted Average Yield - Fossil Fuel vs Non Fossil Fuel Lending ADI



** Excludes funds held in Transactional Accounts and T-Corp Managed Funds

Waverley Council
Investment Policy Compliance Report



	Credit Rating	Face Value (\$)	Policy Max
Short Term	A-1	13,000,000	
Short Term	A-1+	43,145,939	
Short Term	TCc	6,617,256	
Long Term	AA	14,500,000	
		77,263,196	46% 100% ✓
Short Term	A-2	50,500,000	
Long Term	A	8,000,000	
		58,500,000	35% 40% ✓
Long Term	BBB	25,450,000	
		25,450,000	15% 20% ✓
Short Term	A-3	5,500,000	
		5,500,000	3% 0% ✗
		166,713,196	100%

✓ = compliant
✗ = non-compliant

Institution	% used vs Investment Policy Limit
Bank of Queensland (A-2, BBB+)	94% ✓
Members Equity Bank (A-2, BBB)	69% ✓
Bendigo and Adelaide Bank (A-2, BBB+)	68% ✓
Credit Union Australia (A-2, BBB)	49% ✓
Commonwealth Bank of Australia (A-1+, AA-)	40% ✓
Westpac Group (A-1+, AA-)	39% ✓
Suncorp Bank (A-1, A+)	35% ✓
ING Group (A-1, A)	26% ✓
Newcastle Permanent Building Society (A-2, BBB)	24% ✓
Greater Building Society (A-2, BBB)	12% ✓
National Australia Bank (A-1+, AA-)	7% ✓
NSW T-Corp (Cash) (TCc)	4% ✓
Auswide Bank (A-3, BBB-)	0% ✗

Term	Face Value (\$)	Policy Max
Between 0 and 1 Year	118,763,196	71% 100% ✓
Between 1 and 3 Years	38,950,000	23% 50% ✓
Between 3 and 10 Years	9,000,000	5% 30% ✓
	166,713,196	

Term	Face Value (\$)	Policy Max
00. Cash + Managed Funds	16,763,196	10%
01. Less Than 30 Days	14,750,000	9%
02. Between 30 Days and 60 Days	5,500,000	3%
03. Between 60 Days and 90 Days	5,500,000	3%
04. Between 90 Days and 180 Days	30,750,000	18%
05. Between 180 Days and 365 Days	45,500,000	27%
06. Between 365 Days and 3 Years	38,950,000	23%
07. Between 3 Years and 5 Years	9,000,000	5%
	166,713,196	

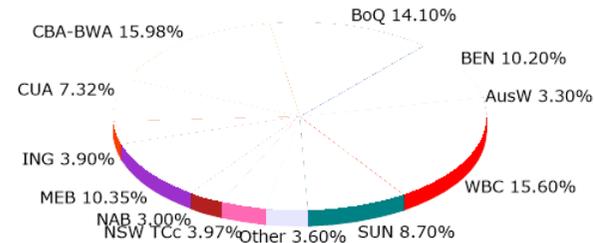
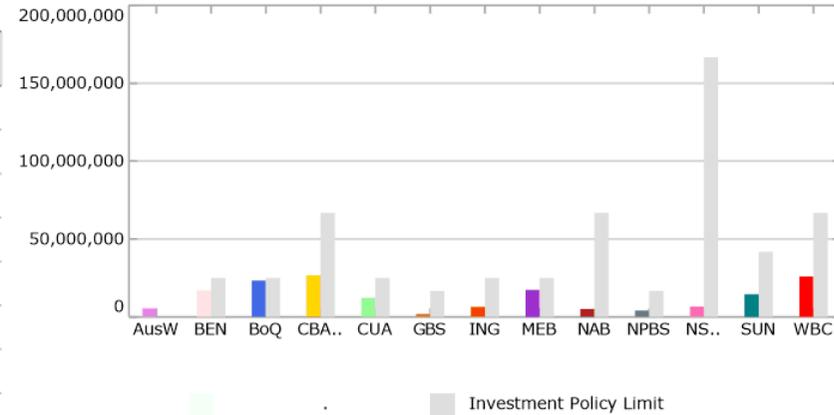


Waverley Council
Individual Institutional Exposures Report



Individual Institutional Exposures **Individual Institutional Exposure Charts**

Parent Group	Credit Rating	Portfolio Exposure (\$)	Investment Policy Limit (\$)
Auswide Bank	A-3, BBB-	5,500,000	0
Bank of Queensland	A-2, BBB+	23,500,000	25,006,979
Bendigo and Adelaide Bank	A-2, BBB+	17,000,000	25,006,979
Commonwealth Bank of Australia	A-1+, AA-	26,645,939	66,685,278
Credit Union Australia	A-2, BBB	12,200,000	25,006,979
Greater Building Society	A-2, BBB	2,000,000	16,671,320
ING Group	A-1, A	6,500,000	25,006,979
Members Equity Bank	A-2, BBB	17,250,000	25,006,979
National Australia Bank	A-1+, AA-	5,000,000	66,685,278
Newcastle Permanent Building Society	A-2, BBB	4,000,000	16,671,320
NSW T-Corp (Cash)	TCC	6,617,256	166,713,196
Suncorp Bank	A-1, A+	14,500,000	41,678,299
Westpac Group	A-1+, AA-	26,000,000	66,685,278
		166,713,196	



Waverley Council Cash Flows Report



Current Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
1-Dec-17	536004	Newcastle Permanent Building Society	Floating Rate Note	Settlement Face Value - Paid	-1,000,000.00
		Newcastle Permanent Building Society	Floating Rate Note	Settlement Accrued Coupon - Paid	-4,421.51
		Newcastle Permanent Building Society	Floating Rate Note	Premium - Paid	-6,828.49
<u>Deal Total</u>					<u>-1,011,250.00</u>
Day Total					-1,011,250.00
5-Dec-17	536049	Suncorp Bank	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
		<u>Deal Total</u>			
Day Total					-3,000,000.00
6-Dec-17	535263	Credit Union Australia	Term Deposits	Interest - Received	43,495.89
		Credit Union Australia	Term Deposits	Maturity Face Value - Received	3,000,000.00
		<u>Deal Total</u>			
	536064	Credit Union Australia	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
<u>Deal Total</u>					<u>-3,000,000.00</u>
Day Total					43,495.89
11-Dec-17	535380	Commonwealth Bank of Australia	Floating Rate Term Deposits	Interest - Received	21,054.66
		<u>Deal Total</u>			
Day Total					21,054.66
13-Dec-17	535002	AMP Bank	Term Deposits	Interest - Received	41,136.99
		AMP Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		<u>Deal Total</u>			
	535319	ME Bank	Term Deposits	Interest - Received	28,109.59
		ME Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
<u>Deal Total</u>					<u>2,028,109.59</u>
	536084	ME Bank	Term Deposits	Settlement Face Value - Paid	-2,000,000.00
<u>Deal Total</u>					<u>-2,000,000.00</u>
Day Total					2,069,246.58
20-Dec-17	534347	Westpac Group	Term Deposits	Interest - Received	20,568.49

Waverley Council Cash Flows Report



Current Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
		Westpac Group	Term Deposits	Maturity Face Value - Received	2,750,000.00
				<u>Deal Total</u>	<u>2,770,568.49</u>
	534995	Credit Union Australia	Floating Rate Note	Coupon - Received	22,513.15
				<u>Deal Total</u>	<u>22,513.15</u>
	535984	Credit Union Australia	Floating Rate Note	Coupon - Received	24,014.03
				<u>Deal Total</u>	<u>24,014.03</u>
				Day Total	2,817,095.67
				Net Cash Movement for Period	939,642.79

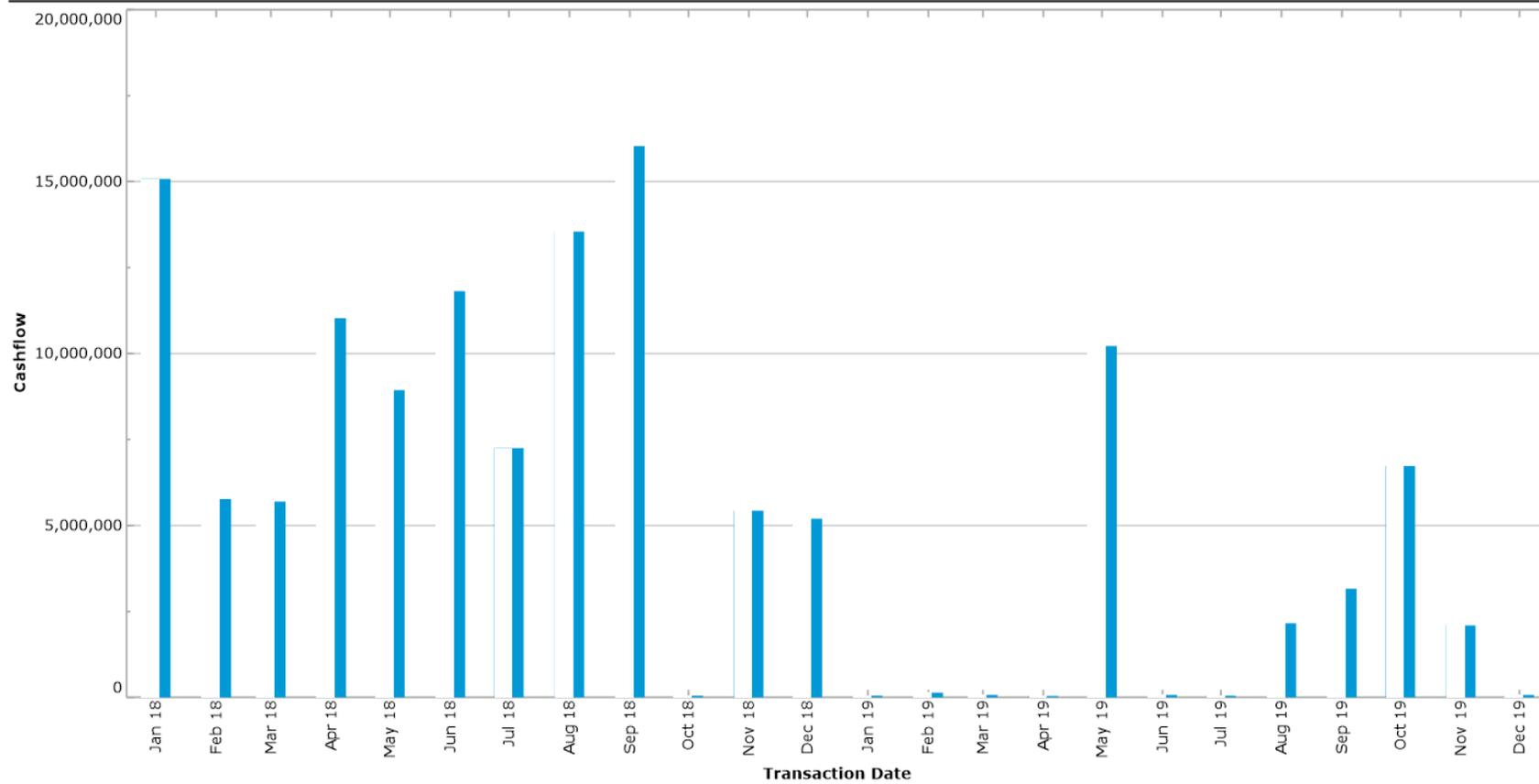
Next Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
2-Jan-18	535663	Commonwealth Bank of Australia	Term Deposit	Interest - Received	21,912.33
				<u>Deal Total</u>	<u>21,912.33</u>
				Day Total	21,912.33
3-Jan-18	535372	ME Bank	Term Deposit	Interest - Received	28,997.26
		ME Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00
				<u>Deal Total</u>	<u>2,028,997.26</u>
				Day Total	2,028,997.26
8-Jan-18	504013	Newcastle Permanent Building Society	Floating Rate Note	Coupon - Received	22,774.93
				<u>Deal Total</u>	<u>22,774.93</u>
				Day Total	22,774.93
9-Jan-18	536004	Commonwealth Bank of Australia	Floating Rate Note	Coupon - Received	7,675.07
				<u>Deal Total</u>	<u>7,675.07</u>
				Day Total	7,675.07
10-Jan-18	535420	ME Bank	Term Deposit	Interest - Received	70,273.97
		ME Bank	Term Deposit	Maturity Face Value - Received	5,000,000.00
				<u>Deal Total</u>	<u>5,070,273.97</u>
				Day Total	5,070,273.97
12-Jan-18	533415	Suncorp Bank	Floating Rate Note	Coupon - Received	11,663.84

Waverley Council
Cash Flows Report



Next Month Cashflows					
<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
				<u>Deal Total</u>	<u>11,663.84</u>
				Day Total	11,663.84
17-Jan-18	534786	Suncorp Bank	Term Deposit	Interest - Received	134,630.14
		Suncorp Bank	Term Deposit	Maturity Face Value - Received	5,000,000.00
				<u>Deal Total</u>	<u>5,134,630.14</u>
				Day Total	5,134,630.14
24-Jan-18	534348	Westpac Group	Term Deposit	Interest - Received	28,479.45
		Westpac Group	Term Deposit	Maturity Face Value - Received	2,750,000.00
				<u>Deal Total</u>	<u>2,778,479.45</u>
				Day Total	2,778,479.45
				Net Cash Movement for Period	15,076,406.99

Waverley Council
Cash Flows Report



REPORT
OC/5.3/18.02

Subject: Bondi Beach Public School Parking Request

TRIM No: A17/0529

Author: Colin Handsaker, Manager Customer Parking

Director: Rachel Jenkin, Acting Director, Waverley Life

RECOMMENDATION:

That Council declines the request from Bondi Beach Public School to provide free or discounted parking for staff in the requested area of Campbell Parade, as the request does not fall into the criteria for any of the Roads and Maritime Services permit schemes.

1. Executive Summary

Council has received a letter from a representative of the Bondi Beach Public School P&C requesting the provision by Council of limited use non-transferrable parking permits to the school for issue to staff and a small number of official visitors.

The Bondi Beach Public School P&C proposed that the permits be restricted for use between 8am-6pm on weekdays during the school term in an area within the metred parking on Campbell Parade immediately adjacent to the school and or in the beach parking areas opposite the school.

There is no provision in current legislation to allow Council to enter into a parking permit scheme that would meet the concessions requested.

Bondi Beach Public School staff are currently able to purchase a non-resident Beach permit that can be utilised in the nearby Park Drive North.

This report recommends that Council declines the request from Bondi Beach Public School to provide free or discounted parking for staff in the requested area of Campbell Parade.

2. Introduction/Background

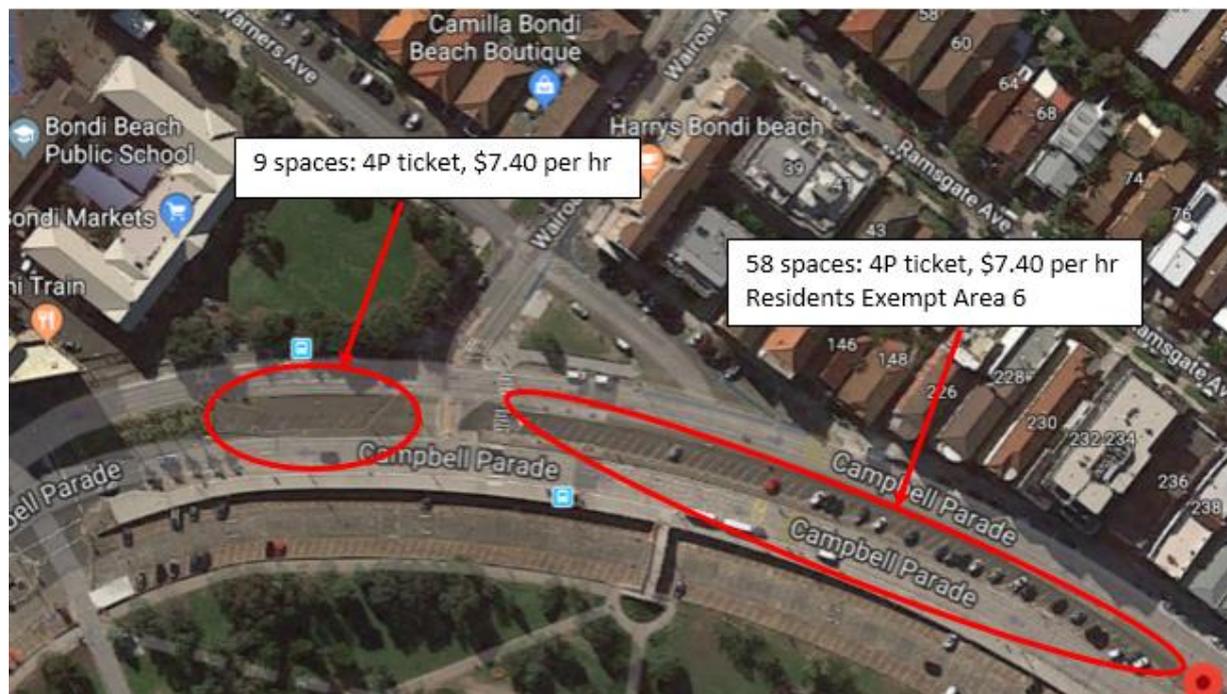
A representative from Bondi Beach Public School P&C wrote to Council on 30 November 2017. This letter detailed the growth of enrolments at the school stating the school would have 700 students enrolled in 2018.

To accommodate the increased enrolment numbers there has been a need to convert some of the exterior space to outdoor classroom areas as well as install demountable classrooms.

The combination of the growing student numbers and the restriction on the available outdoor space have raised a number of issues, which includes the safety of children in the crowded school grounds and demountable classrooms in close proximity to the vehicles.

As the school community has decided to separate the cars and students the 35 staff who currently park on the school grounds will no longer be able to.

The school has requested that Council provide limited use non-transferrable parking permits to the school for issue to staff and a small number of official visitors. These permits would be utilised in the parking area in the centre of Campbell Parade, between Beach Road and the exit from Queen Elizabeth Drive (see diagram below).



The area proposed is currently a ticket parking area with parking fees of \$7.40 per hour and the following restrictions:

- Between Beach Road and Wairoa Avenue opposite school: 9 spaces; 4P ticket
- Between Warners Avenue and Queen Elizabeth Drive exit: 58 spaces: 4P ticket Residents Exempt Area 6

Council has previously received similar requests from Bondi Beach Public School which were refused at the time. Bondi Beach Public School have been previously informed of the availability of Beach Parking permits valid for Park Drive North and Queen Elizabeth Drive.

3. Relevant Council Resolutions

Nil.

4. Discussion

Council officers have reviewed the request by Bondi Beach Public School and given consideration under the parking permit schemes currently operated by Council.

Resident Permit Parking Schemes

The Roads and Maritime Service (RMS) invests Councils with the delegation to operate five types of permit parking schemes, subject to strict conditions and approvals.

- Business Parking Scheme (BPS)
- Commuter Parking Scheme (CPS)
- Resident Parking Scheme (RPS)

- Residents' Visitor Parking Scheme (RVPS)
- Special Event Parking Scheme (SEPS)

Waverley Council currently operates two types of schemes - Resident Parking and Resident's Visitor Parking.

Consideration

Permits in any scheme can only be issued in accordance with the Roads & Maritime Services permit parking guidelines. The type of concession being requested by Bondi Beach Public School does not fall into the criteria for any of the above permit schemes.

If Council wished to proceed with the proposal as requested by Bondi Beach Public School, Council would have to make a decision to introduce a new type of permit which would require the approval of RMS. It is doubtful that the RMS would consider a scheme that benefits non-residents over residents of an area. Introduction of any new scheme would also set a precedent for other Councils within NSW.

Furthermore the introduction of any new scheme would also set a precedent within the Waverley LGA and likely result in further requests to provide parking for other schools (teacher and student parking) as well as potentially from commercial operations within the area (employee parking).

Other permit types

Council also offers annual Beach Parking Permit to residents (\$130) and non-residents (\$1,620). These permits allow unlimited parking in Park Drive North (a short walk from the school) and Queen Elizabeth Drive 7 days per week.

The cost of a Beach Parking Permit per day equates to:

- Resident - \$0.36 per day
- Non-Resident - \$4.43 per day

The cost of parking at Queen Elizabeth Drive and Park Drive North is \$7.40 per hour.

Consideration

Option 1:

Bondi Beach Public School have previously been advised of the availability of Beach Parking Permits for non-residents. One option the school could consider is to purchase Beach Parking Permits (at the current rates) on behalf of its staff and to recoup the cost through salary deduction (similar to schemes run by some employers for the purchase of public transport tickets).

This option would not require any change to Council's current policy and would have minimal financial impact.

Option 2:

Council could consider introducing a new type of Beach Parking Permit into the Fees and Charges Policy. The Permit type could be available only to Bondi Beach Public School staff and valid only for weekdays during the school term. The fee could be set at an appropriate pro-rata amount. For example:

197 school days in 2018 x \$4.43 daily cost = \$872.00

The introduction of a new fee into the Fees & Charges Policy would require public exhibition for a period of 28 days.

The introduction of a new beach parking permit type would also set a precedent within the Waverley LGA and likely result in further requests to provide parking for other schools (teacher and student parking) as well as potentially from commercial operations within the area (employee parking).

It is understood that other schools within the Local Government Area including St Catherine's School, St Charles Primary School and St Clare's College have previously submitted requests for permit parking provisions, which were declined.

5. Relationship to Waverley Together 3 & Delivery Program 2013-17

The relationship to *Waverley Together 3* and *Delivery Program 2013-17* is as follows:

Direction: L9 Parking, both on-street and off-street, is equitably accessed and effectively managed.
Strategy: L9a Ensure fair access to parking services through regular review of parking demand, fee structures, enforcement and facilities.

6. Financial impact statement/Timeframe/Consultation

Financial Impact

In the 2017 school year, the four parking meters that service the 67 spaces in the centre of Campbell Parade generated \$238,882 in revenue.

This equates to \$12.78 per space per school day. Bondi Beach Public School P&C is requesting 35 to 38 permits to be used on School days.

If granted this has the potential to reduce annual revenue by \$88,550 to \$96,140.

7. Conclusion

The proposal from Bondi Beach Public School does not fit into any permit parking scheme allowed by RMS.

If RMS agreed to introduce a new parking scheme that would accommodate this request, this would open all parking areas in Waverley to such requests.

If Council granted this concession it would be setting a precedent for other members of the community that work in the Waverley Local Government Area reducing the overall availability of casual parking.

The potential cost to Council would be up to \$96,140 in lost revenue if Bondi Beach Public School were allowed free parking for 35-38 vehicles.

The provision of permits restricted to Bondi Beach Public School could lead to other schools previously denied similar arrangement resubmitting their requests.

This report recommends that Council declines the request from Bondi Beach Public School to provide free or discounted parking for staff in the requested area of Campbell Parade.

8. Attachments

Nil.

REPORT
OC/5.4/18.02

Subject: Capital Works Project Review Group

TRIM No: A07/1529-02

Author: Dan Joannides, Executive Manager Creating Waverley

Director: Emily Scott, Director, Waverley Renewal

RECOMMENDATION:

That Council:

1. Re-establishes the Capital Works Project Review Group.
2. Appoints the following members:
 - (a) Three Councillors, as nominated by Council.
 - (b) General Manager.
 - (c) Director, Waverley Renewal.
 - (d) Executive Manager, Project Waverley.
 - (e) Executive Manager, Creating Waverley.
3. Nominates Councillors X, Y and Z as members for the period of this Council term.

1. Executive Summary

The purpose of this report is to re-establish the Capital Works Project Review Group.

2. Introduction/Background

The Capital Works Project Review Group was last established in September 2013 for the period of the Council term, which ended in September 2017.

As before, it is proposed that rather than establish a formal committee it is more appropriate to form a project review group to meet, at the minimum, on a quarterly basis in line with the quarterly budget review process. It may also meet should a particular project necessitate it.

It is felt that this process will allow for efficiency and flexibility in communications and decision-making, and keep Councillors more closely involved in major project delivery and promotions.

The group will comprise:

- Three Councillors, as nominated by Council.
- General Manager.

- Director, Waverley Renewal.
- Executive Manager, Project Waverley.
- Executive Manager, Creating Waverley.
- Executive Manager, Finance Waverley.

The Project Review Group will determine its terms of reference at its initial meeting. However, it is expected that they will be largely based on the terms of reference adopted by the Project Review Group in February 2014 (attached).

The Project Review Group will have no delegations or decision-making powers.

3. Relevant Council Resolutions

Council or Committee Meeting and Date	Minute No.	Decision
Council Meeting 17 September 2013	1309.12.9	That Council 1. Receive and note this report. 2. Nominate Crs Kay, Mouroukas and Kanak as participants on the Capital Works Project Review Group for the period of this Council term.

4. Discussion

Council has previously established a Capital Works Budget Review *Committee*, most recently in August 2010 and in December 2007. On each occasion, the Committee was only created for a period of 12 months. The Capital Works Project Review *Group* was last established in September 2013 for the period of the Council term. The re-established Project Review Group will continue as required. Councillors will be appointed at the beginning of each term.

5. Relationship to Waverley Together 3 & Delivery Program 2013-17

The relationship to *Waverley Together 3* and *Delivery Program 2013-17* is as follows:

- Direction: G5 Waverley is financially sustainable with revenue and resources required to support implementation of the community's plans and to provide infrastructure performance and services our community needs.
- Strategy: Direction: G6 Waverley assets are well maintained for their current purpose and for future generations.
- Deliverable: Direction: G7 In service delivery sound safety and risk management practices are maintained to protect the community and service agency staff.

6. Financial impact statement/Timeframe/Consultation

Financial

There is no financial impost associated with the establishment of this group.

Timeframe

It is proposed that the Project Review Group will first meet in April 2018 to review the Capital Works Program as at quarter 3 for financial year 2017/18.

Consultation

Nil.

7. Conclusion

It is recommended that Council re-establishes the Capital Works Project Review Group and nominates three Councillors as members.

8. Attachments

1. Capital Works Project Review Group - Terms of Reference (2014) .



Capital Works Project Review Group

Terms of Reference

February 2014

1. PURPOSE

- 1.1. To review and monitor project performance, risk and financial tracking on all capital works projects.
- 1.2. To provide advice on capital works projects during their construction phase which are at risk of going over budget by more than the “trigger” level (see table below).
- 1.3. To provide advice on capital works projects during concept and detailed design development when issues emerge which may result in the project increasing in cost by more than the trigger level as compared to the project budget which was first approved in the capital works program.
- 1.4. The Trigger Level for each project is defined in the following table. 1.4.

Capital Budget	Trigger Level (above Capital Budget)	Project Size
\$1 - < \$100,000	\$10,000	Small
\$100,000 1 <\$500,000	10% of Capital Budget	Medium
\$500,000+	\$50,000	Large

2. BUSINESS OF THE GROUP

The Group will:

- 2.1. Provide an early warning mechanism for potential cost increases to project budgets.
- 2.2. Interrogate the reasons for such increases.
- 2.3. For urgent matters, provide advice to assist the General Manager and the Mayor (as appropriate under the Act) to take decisions under delegation about whether the budget for a capital works project should be increased prior to a quarterly budget review, or alternatively, whether the project scope, quality, budget, schedule and/or resourcing should be changed.
- 2.4. Provide comment about any process improvements for future works projects that may assist improved risk, finance or general performance outcomes.

3. MEMBERSHIP

- 3.1. The core membership shall comprise:
 - 3 Councillors – nominated by Council
 - General Manager
 - Director, Waverley Renewal

- Director, Waverley Life
- Executive Manager, Creating Waverley
- Executive Manager, Financial Waverly

3.2. There may also be the following in attendance:

- Council staff members as required to report on specific Capital Works projects
- Resource person/minute taker for the Group.

4. PROCEDURES

4.1. Chairperson

The General Manager shall chair the Group meetings.

4.2. Term of the Group

The term of the Group will be for the period of the Council, at which time Council will determine the Councillor/s membership of the Group.

4.3. Quorum

Group meetings can be convened provided that at least two Councillors are available in addition to the General Manager or the General Manager's nominee.

4.4. Frequency of Meetings

Meetings of the Group shall normally be held quarterly with meeting dates to take into account quarterly review reporting timetables.

Urgent meetings to discuss individual projects may also be called by the General Manager at short notice to deal with problems e.g. during the construction or tendering phase of a capital works project.

4.5. Minutes

Minutes of the Group will be distributed within 10 days of the meeting.