



W A V E R L E Y
C O U N C I L

OPERATIONS AND COMMUNITY SERVICES COMMITTEE MEETING

A meeting of the OPERATIONS AND COMMUNITY SERVICES COMMITTEE will be held at Waverley Council Chambers, Cnr Paul Street and Bondi Road, Bondi Junction at:

7.00 PM, TUESDAY 4 FEBRUARY 2020

A handwritten signature in grey ink, appearing to read 'R. B. McLeod', is positioned above the printed name.

Ross McLeod
General Manager

Waverley Council
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Delegations of the Waverley Operations and Community Services Committee

On 10 October 2017, Waverley Council delegated to the Waverley Operations and Community Services Committee the authority to determine any matter **other than**:

1. Those activities designated under s 377(1) of the *Local Government Act* which are as follows:
 - (a) The appointment of a general manager.
 - (b) The making of a rate.
 - (c) A determination under section 549 as to the levying of a rate.
 - (d) The making of a charge.
 - (e) The fixing of a fee
 - (f) The borrowing of money.
 - (g) The voting of money for expenditure on its works, services or operations.
 - (h) The compulsory acquisition, purchase, sale, exchange or surrender of any land or other property (but not including the sale of items of plant or equipment).
 - (i) The acceptance of tenders to provide services currently provided by members of staff of the council.
 - (j) The adoption of an operational plan under section 405.
 - (k) The adoption of a financial statement included in an annual financial report.
 - (l) A decision to classify or reclassify public land under Division 1 of Part 2 of Chapter 6.
 - (m) The fixing of an amount or rate for the carrying out by the council of work on private land.
 - (n) The decision to carry out work on private land for an amount that is less than the amount or rate fixed by the council for the carrying out of any such work.
 - (o) The review of a determination made by the council, and not by a delegate of the council, of an application for approval or an application that may be reviewed under section 82A of the *Environmental Planning and Assessment Act 1979*.
 - (p) The power of the council to authorise the use of reasonable force for the purpose of gaining entry to premises under section 194.
 - (q) A decision under section 356 to contribute money or otherwise grant financial assistance to persons,
 - (r) A decision under section 234 to grant leave of absence to the holder of a civic office.
 - (s) The making of an application, or the giving of a notice, to the Governor or Minister.
 - (t) This power of delegation.
 - (u) Any function under this or any other Act that is expressly required to be exercised by resolution of the council.
2. The adoption of a Community Strategic Plan, Resourcing Strategy and Delivery Program as defined under sections 402, 403, and 404 of the *Local Government Act*.

Live Streaming of Meetings

This meeting is streamed live via the internet and an audio-visual recording of the meeting will be publicly available on Council's website.

By attending this meeting, you consent to your image and/or voice being live streamed and publicly available.

AGENDA

PRAYER AND ACKNOWLEDGEMENT OF INDIGENOUS HERITAGE

The Chair will read the following Opening Prayer and Acknowledgement of Indigenous Heritage:

God, we pray for wisdom to govern with justice and equity. That we may see clearly and speak the truth and that we work together in harmony and mutual respect. May our actions demonstrate courage and leadership so that in all our works thy will be done. Amen.

Waverley Council respectfully acknowledges our Indigenous heritage and recognises the ongoing Aboriginal traditional custodianship of the land which forms our Local Government Area.

1. Apologies/Leaves of Absence

2. Declarations of Pecuniary and Non-Pecuniary Interests

3. Addresses by Members of the Public

4. Confirmation of Minutes

OC/4.1/20.02	Confirmation of Minutes - Operations and Community Services Committee Meeting - 3 December 2019	4
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5. Reports

OC/5.1/20.02	Investment Portfolio Report - November and December 2019	12
OC/5.2/20.02	Bronte Road - Pedestrian Movements at Pacific Street	53
OC/5.3/20.02	Tender Evaluation - Barracluff Park - Play Equipment Design, Supply and Installation	58

6. Urgent Business

7. Meeting Closure

CONFIRMATION OF MINUTES OC/4.1/20.02



Subject: Confirmation of Minutes - Operations and Community Services Committee Meeting - 3 December 2019

TRIM No: SF19/326

Author: Richard Coelho, Governance and Internal Ombudsman Officer

RECOMMENDATION:

That the minutes of the Operations and Community Services Committee Meeting held on 3 December 2019 be received and noted, and that such minutes be confirmed as a true record of the proceedings of that meeting.

Introduction/Background

The minutes of the Operations and Community Services Committee meeting must be submitted to Operations and Community Services Committee for confirmation, in accordance with clause 20.23 of the Waverley Code of Meeting Practice.

Attachments

1. Operations and Community Services Committee Meeting Minutes - 3 December 2019



**MINUTES OF THE OPERATIONS AND COMMUNITY SERVICES COMMITTEE MEETING
HELD AT WAVERLEY COUNCIL CHAMBERS, CNR PAUL STREET AND BONDI ROAD, BONDI JUNCTION ON
TUESDAY, 3 DECEMBER 2019**

Present:

Councillor George Copeland (Chair)	Waverley Ward
Councillor Paula Masselos (Mayor)	Lawson Ward
Councillor Elaine Keenan (Deputy Mayor)	Lawson Ward
Councillor Sally Betts	Hunter Ward
Councillor Angela Burrill	Lawson Ward
Councillor Leon Goltsman	Bondi Ward
Councillor Tony Kay	Waverley Ward
Councillor Steven Lewis	Hunter Ward
Councillor Will Nemesh	Hunter Ward
Councillor John Wakefield	Bondi Ward
Councillor Dominic Wy Kanak	Bondi Ward

Staff in attendance:

Ross McLeod	General Manager
George Bramis	Acting Director, Planning, Environment and Regulatory
John Clark	Director, Customer Service and Organisation Improvement
Dan Joannides	Acting Director, Community, Assets and Operations
Karen Mobbs	General Counsel
Darren Smith	Chief Financial Officer
Jane Worthy	Internal Ombudsman

At the commencement of proceedings at 7.00 pm, those present were as listed above, with the exception of Cr Wakefield, who arrived at 7.05 pm.

PRAYER AND ACKNOWLEDGEMENT OF INDIGENOUS HERITAGE

The Chair read the following Opening Prayer and Acknowledgement of Indigenous Heritage:

God, we pray for wisdom to govern with justice and equity. That we may see clearly and speak the truth and that we work together in harmony and mutual respect. May our actions demonstrate courage and leadership so that in all our works thy will be done. Amen.

Waverley Council respectfully acknowledges our Indigenous heritage and recognises the ongoing Aboriginal traditional custodianship of the land which forms our Local Government Area.

1. Apologies/Leaves of Absence

Apologies were received and accepted from Cr O'Neill.

2. Declarations of Pecuniary and Non-Pecuniary Interests

The Chair called for declarations of interest and the following was received:

- 2.1 Cr Goltsman declared a less than significant non-pecuniary interest in Item OC/5.8/19.12 – Tender Evaluation – North Bondi Surf Lifesaving Club Advanced Response Lifesaving Facility, and informed the meeting that he is a member of the Surf Club.

3. Addresses by Members of the Public

- 3.1 A resident (chief petitioner) – OC/5.3/19.12 – Petition – Ashton Street, Queens Park – Traffic Conditions.
- 3.2 T Gellibrand – OC/5.3/19.12 – Petition – Ashton Street, Queens Park – Traffic Conditions.
- 3.3 A Douglas – OC/5.2/19.12 – Marlborough Reserve – Consultation and Design.

4. Confirmation of Minutes

OC/4.1/19.12 Confirmation of Minutes - Operations and Community Services Committee Meeting - 5 November 2019 (SF19/326)

MOTION / DECISION

Mover: Cr Copeland
Seconder: Cr Masselos

That the minutes of the Operations and Community Services Committee Meeting held on 5 November 2019 be received and noted, and that such minutes be confirmed as a true record of the proceedings of that meeting.

5. Reports**OC/5.1/19.12 Rodney Reserve - Coastal Fence (A17/0201)****MOTION / UNANIMOUS DECISION**

Mover: Cr Nemesh

Seconder: Cr Betts

That Council:

1. Notes the advice of the geotechnical report provided by JK Geotechnics attached to this report.
2. Notes that the Dover Heights Precinct is expected to submit a proposal to Council about the fence location at Rodney Reserve in due course.
3. If the submission from Dover Heights Precinct is received, officers refer it to the Executive Manager, Infrastructure Services, for comment.
4. Maintains the coastal fence in its current location at Rodney Reserve until it considers a further report on the matter.

OC/5.2/19.12 Marlborough Reserve - Consultation and Design (A19/0186)**MOTION / DECISION**

Mover: Cr Copeland

Seconder: Cr Masselos

That Council:

1. Notes that the community consultation outcomes indicate a majority support for the proposed park and play space upgrade in Marlborough Reserve, as consulted in September and October 2019.
2. Endorses the proposed design concept for the Marlborough Reserve Playground upgrade attached to this report and proceeds to detailed design.
3. Authorises the Director, Community, Assets and Operations, to sign off on further minor changes that may result during the detailed design and recommendations by technical consultants, including accredited play safety auditor, registered engineers and accredited arborist, noting that any major changes will require a further report to Council.

*A Douglas addressed the meeting.***OC/5.3/19.12 Petition - Ashton Street, Queens Park - Traffic Conditions (A02/0275)****MOTION / UNANIMOUS DECISION**

Mover: Cr Masselos

Seconder: Cr Keenan

That Council refers the petition requesting changes to the traffic conditions in Ashton Street, Queens Park, to the Executive Manager, Infrastructure Services, for appropriate action, and a report come back to Council.

A resident (chief petitioner) and T Gellibrand addressed the meeting.

OC/5.4/19.12 Sponsorship Policy (A18/0478)**MOTION**

Mover: Cr Masselos
Seconder: Cr Keenan

That Council:

1. Adopts the Sponsorship Policy attached to this report.
2. Notes that:
 - (a) A Community Grants Policy was adopted by Council on 19 November 2019.
 - (b) A new Donations Policy is being developed for the consideration of Council.
 - (c) Until such time as the new policy referred to in clause 2(b) above is adopted, the relevant provisions of the existing Sponsorship, Grants and Donations Policy will apply.

AMENDMENT

Mover: Cr Kay
Seconder: Cr Burrill

That the Motion be adopted subject to clause 1 being amended to read as follows:

1. Adopts the Sponsorship Policy attached to this report, subject to the following amendments:
 - (a) Section 4.11 – Approval for Sponsorship:
 - (i) The fourth bullet point to read:

‘In urgent circumstances (where a proposed Inbound sponsorship above \$20,000 needs to be determined before the next available Council or Committee meeting) – Mayor and General Manager; noting that Councillors are to be emailed details of the proposed sponsorship prior to any decision taken by the Mayor and General Manager, and sponsorship details are to be reported to the next available Council or Committee meeting after the decision.’
 - (ii) The seventh bullet point be deleted.

THE AMENDMENT WAS PUT AND DECLARED CARRIED UNANIMOUSLY.

Division

For the Amendment: Crs Betts, Burrill, Copeland, Goltsman, Kay, Keenan, Lewis, Masselos, Nemesh, Wakefield and Wy Kanak.

Against the Amendment: Nil.

THE MOTION AS AMENDED NOW READS AS FOLLOWS:

That Council:

1. Adopts the Sponsorship Policy attached to this report, subject to the following amendments:
 - (a) Section 4.11 – Approval for Sponsorship:

- (i) The fourth bullet point to read:

‘In urgent circumstances (where a proposed Inbound sponsorship above \$20,000 needs to be determined before the next available Council or Committee meeting) – Mayor and General Manager; noting that Councillors are to be emailed details of the proposed sponsorship prior to any decision taken by the Mayor and General Manager, and sponsorship details are to be reported to the next available Council or Committee meeting after the decision.’

- (ii) The seventh bullet point be deleted.

2. Notes that:

- (a) A Community Grants Policy was adopted by Council on 19 November 2019.
- (b) A new Donations Policy is being developed for the consideration of Council.
- (c) Until such time as the new policy referred to in clause 2(b) above is adopted, the relevant provisions of the existing Sponsorship, Grants and Donations Policy will apply.

UNANIMOUS DECISION: That the Motion be adopted.

OC/5.5/19.12 Media Policy and Social Media Policy (A13/0338)

MOTION / UNANIMOUS DECISION

Mover: Cr Masselos
Seconder: Cr Keenan

That Council:

- 1. Adopts the Media Policy attached to this report.
- 2. Adopts the Social Media Policy attached to this report.

Cr Wakefield was not present for the vote on this item.

OC/5.6/19.12 Outdoor Events - Quarterly Reports - January to September 2019 (A17/0607)

MOTION / UNANIMOUS DECISION

Mover: Cr Copeland
Seconder: Cr Lewis

That Council receives and notes this report outlining the number of requests for events and the number of events held, including issues and outcomes, for the first three quarters of 2019.

Cr Wakefield was not present for the consideration and vote on this item.

OC/5.7/19.12 Sustainability Reporting Update (A07/1527)**MOTION / UNANIMOUS DECISION**

Mover: Cr Keenan
Seconder: Cr Masselos

That Council:

1. Notes the successful attainment of Council's greenhouse gas emission target for 2020.
2. Notes the establishment of an organisational Sustainable Resource Committee comprising staff from Facilities Management, Finance, Open Space, Fleet, and Environmental Sustainability to increase the accountability of resource consumption across Council's operations and improve operational efficiency.

OC/5.8/19.12 Tender Evaluation - North Bondi Surf Lifesaving Club Advanced Response Lifesaving Facility (A19/0076)

Cr Goltsman declared a less than significant non-pecuniary interest in this item, and informed the meeting that he is a member of the Surf Club.

MOTION / UNANIMOUS DECISION

Mover: Cr Wakefield
Seconder: Cr Wy Kanak

That Council:

1. Treats the Tender Evaluation Matrix attached to this report as confidential in accordance with section 11(3) of the *Local Government Act 1993*, as it relates to a matter specified in section 10A(2)(c) of the *Local Government Act 1993*. The report contains information that would, if disclosed, confer a commercial advantage on a person with whom Council is conducting (or proposes to conduct) business.
2. Under clause 178(1)(a) of the *Local Government (General) Regulation 2005*, accepts Hibernian Contracting Pty Ltd as the preferred tenderer for the supply of construction services at North Bondi Surf Lifesaving Club Advanced Response Lifesaving Facility for the sum of \$1,269,682 (excluding GST).
3. Authorises the General Manager, or delegated representative, to enter into contract on behalf of Council with Hibernian Contracting Pty Ltd.
4. Notifies unsuccessful tenderers of the decision in accordance with clause 179 of the *Local Government (General) Regulation 2005*.

6 Urgent Business

There were no items of urgent business.

7. Meeting Closure

THE MEETING CLOSED AT 8.01 PM.

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SIGNED AND CONFIRMED
CHAIR
4 FEBRUARY 2020

REPORT
OC/5.1/20.02

Subject: Investment Portfolio Report - November and December 2019

TRIM No: A03/2211

Author: Sid Ali, Revenue Co-ordinator
Teena Su, Executive Manager, Finance

Director: Darren Smith, Chief Financial Officer

RECOMMENDATION:

That Council:

1. Receives and notes the Investment Summary Report for November and December 2019 attached to this report.
2. Notes that all investments have been made in accordance with the requirements of section 625 of the *Local Government Act 1993* and directions from the Minister for Local Government, including Ministerial Investment Orders, and Council's Investment Policy.

1. Executive Summary

For the month of November 2019, Council's Investment Portfolio generated \$298,396 of interest, and for December 2019, Investment Portfolio generated \$259,164. The interest on investment budget for the 2019–20 financial year was adopted by Council at its meeting on 18 June 2019, and was set at \$3,865,231.

The interest income for the year to date figure as at 31 December 2019 is tracking at 52.37% (\$2,024,242) of the current budget forecast.

2. Introduction/Background

Clause 212 of the *Local Government (General) Regulation* requires that Council be provided with a written report setting out details of all money that the Council has invested under section 625 of the *Local Government Act 1993* (the Act) and certifying that these investments have been made in accordance with the Act, regulations, Ministerial Investment Orders and Council's Investment Policy.

The table below illustrates the monthly interest income received by Council and performance against the Budget.

Table 1. Monthly interest income received by Council.

Month	2019/20 Budget (\$)	Actual Monthly (\$)	Actual YTD (\$)	Tracking Current Budget (%)
July	3,865,231	374,347	374,347	9.68%
August	3,865,231	368,646	742,993	19.22%
September	3,865,231	314,157	1,057,150	27.35%
October	3,865,231	409,532	1,466,682	37.95%
November	3,865,231	298,396	1,765,078	45.67%
December	3,865,231	259,164	2,024,242	52.37%

3. Relevant Council Resolutions

Meeting and date	Minute No.	Decision
Council 19 November 2019	OC/7.4/19.11	<p>That Council:</p> <ol style="list-style-type: none"> 1. Receives and notes the Investment Summary Report for October 2019 attached to this report. 2. Notes that all investments have been made in accordance with the requirements of section 625 of the <i>Local Government Act 1993</i> and directions from the Minister for Local Government, including Ministerial Investment Orders, and Council's Investment Policy.

4. Discussion

Financial year to date, 31 December 2019, Council's cash investment portfolio generated interest earnings of \$2,024,242 representing 52.37% of the Current Budget of \$3,865,231.

Council's investment portfolio posted a return of 1.61% pa for the month of December versus the Ausbond Bank Bill Index benchmark return of 0.85% pa.

Over the last 12 months, Council's investment portfolio has exceeded the Ausbond bank bill index benchmark by 1.20% pa (2.70% vs 1.50% pa).

Portfolio value

Council's investment portfolio, as at 31 December 2019, has a current market value of \$178,245,558 which represents a gain of \$1,233,370 on the \$177,012,188 face value of the portfolio. The table below provides a summary by investment (asset) type.

Table 2. Portfolio value – Summary by investment (asset) type.

Asset Group	Face Value	Current value
Bonds	\$ 3,000,000	\$ 3,069,399
Cash	\$ 7,606,648	\$ 7,606,648
Floating Rate Note	\$ 36,300,000	\$ 36,534,181
Floating Rate Term Deposits	\$ 8,500,000	\$ 8,514,363
Managed Funds	\$ 14,605,540	\$ 14,605,540
Term Deposit	\$ 107,000,000	\$ 107,915,427
Total	\$ 177,012,188	\$ 178,245,558

Analysis

Attached to this report are the summaries of the investment portfolio for the period ending 30 November 2019 and 31 December 2019. These reports are prepared by Council's independent financial advisor, Prudential Investment Services Corp.

Included in this report are tables showing that Council's investment portfolio for the month of December 2019 has exceeded the AusBond bank bill index by 0.76% pa (1.61% to 0.85% pa). The Portfolio outperformed the stated benchmark measure as the rate of return on cash exceeds AusBond Bank Bill Index as illustrated in the table below:

Table 3. Portfolio return.

Month	Portfolio Return %	Ausbond BB Index %	Variance %
Jan-19	2.92	2.14	0.78
Feb-19	3.19	2.28	0.91
Mar-19	3.14	1.96	1.18
Apr-19	3.08	2.01	1.07
May-19	2.71	1.79	0.92
June-19	2.47	1.62	0.85
July-19	3.31	1.42	1.89
Aug-19	1.99	0.99	1.00
Sep-19	2.53	1.03	1.50
Oct-19	2.08	0.95	1.13
Nov-19	3.46	1.00	2.46
Dec-19	1.61	0.85	0.76
Average % return Over the last 12 months	2.70	1.50	1.20

Council has a well-diversified portfolio invested among a range of term deposits and floating rate notes from highly rated Australian ADIs. 84% of the portfolio is spread among the top three credit rating categories (A long term/A2 short term and higher) and NSW TCorpIM managed funds.

Investments in ethically, socially and environmentally beneficial alternatives

As at the end of December 2019, 73.6% of Council's portfolio was invested in non-fossil fuel lending ADIs and socially responsible investments, while fossil fuel lending ADIs accounted for 18.1% of the portfolio. The remaining 8.3% is invested with TCorp.

Over the period of 19 months, from June 2018 to December 2019, Council has reduced its investment in fossil fuel lending ADIs from 59% to 18.10% as displayed in Figure 1 below.

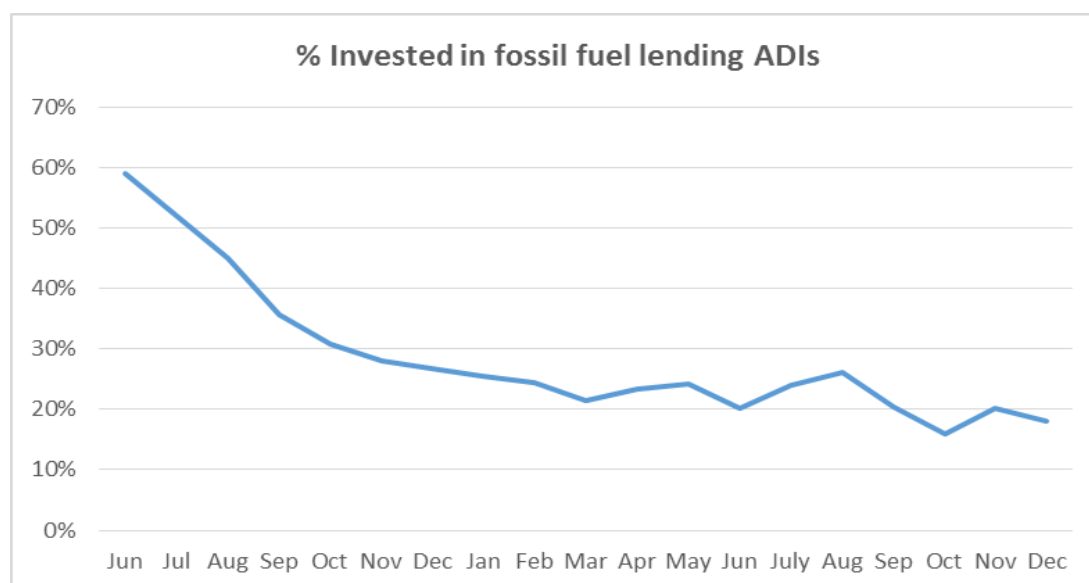


Figure 1. Investments in fossil fuel lending ADIs.

During November and December, Council's investment portfolio had \$19.5 m term deposits mature. Council reinvested \$12 m in multiple term deposits.

Council has further invested \$3 m in a three-year sustainability bond. These funds will be directed to 'community/disability/affordable housing, charity and NPF loans, and conservation reserve construction loans'.

5. Financial impact statement/Timeframe/Consultation

This report has been prepared in consultation with Council's independent financial advisor, Prudential Investment Services Corp.

6. Conclusion

Council's investment portfolio has achieved interest earning of \$2,024,242 YTD at 31 December 2019, and it is on track to achieve the budgeted interest of \$3,865,231.

7. Attachments

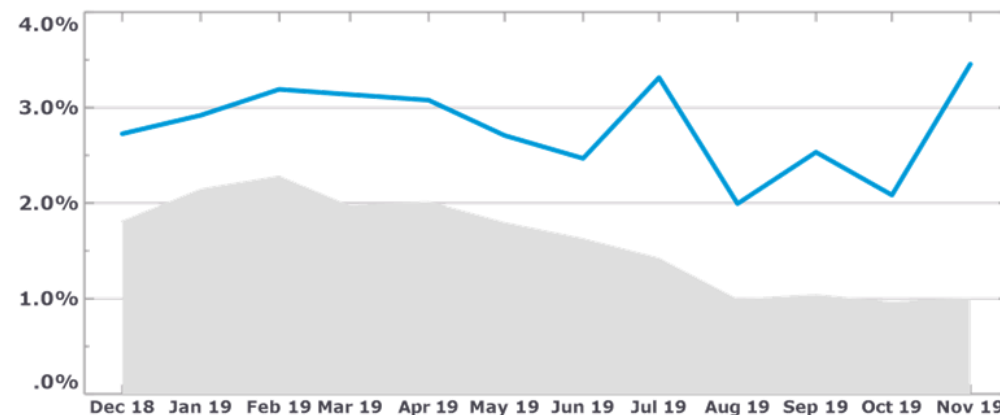
1. Investment Summary Report - November 2019 [📄](#)
2. Investment Summary Report - December 2019 [📄](#)



Investment Summary Report November 2019

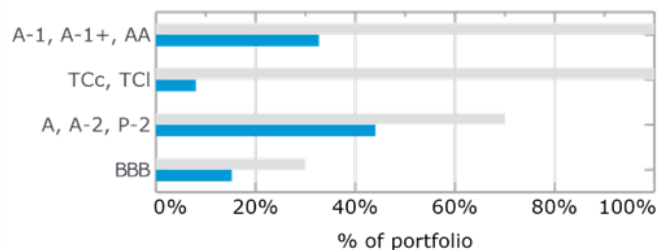
Waverley Council**Executive Summary - November 2019****Investment Holdings**

	Face Value (\$)	Current Value (\$)
Bonds	3,000,000.00	3,069,936.92
Cash	12,258,025.61	12,258,025.61
Floating Rate Note	33,300,000.00	33,521,284.42
Floating Rate Term Deposits	8,500,000.00	8,516,305.47
Managed Funds	14,630,917.46	14,630,917.46
Term Deposit	111,000,000.00	112,044,095.77
	182,688,943.07	184,040,565.65

Investment Performance

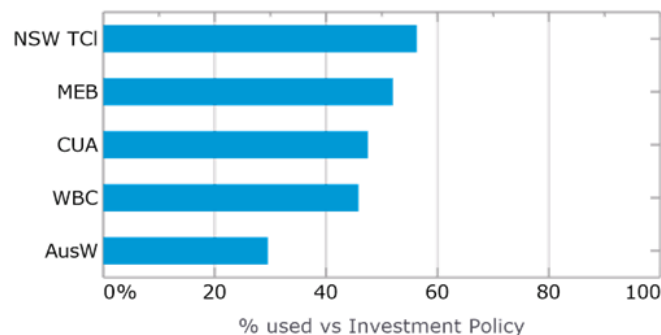
Portfolio Annualised Return

Bloomberg BB Index Annualised Return

Investment Policy Compliance**Total Credit Exposure**

Portfolio Exposure

Investment Policy Limit

Highest Individual Exposures**Term to Maturities**

Maturity Profile	Face Value (\$)	Policy	Max
Between 0 and 1 Year	136,338,943	75%	100%
Between 1 and 3 Years	40,500,000	22%	50%
Between 3 and 10 Years	5,850,000	3%	30%
	182,688,943		

Waverley Council

Investment Holdings Report - November 2019

**Cash Accounts**

Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference
6,615,027.57	1.3000%	Commonwealth Bank of Australia	A-1+	6,615,027.57	120789	24hr Call
4,795,221.58	0.3500%	Commonwealth Bank of Australia	A-1+	4,795,221.58	120794	General Funds
50,617.88	0.3500%	Commonwealth Bank of Australia	A-1+	50,617.88	120795	Trust Funds
191,205.69	0.3500%	Commonwealth Bank of Australia	A-1+	191,205.69	120796	Cemetery Funds
266,407.12	0.3500%	Commonwealth Bank of Australia	A-1+	266,407.12	120797	Depositor Funds
70,287.76	0.3500%	Commonwealth Bank of Australia	A-1+	70,287.76	120799	Library CP
133,442.94	0.3500%	Commonwealth Bank of Australia	A-1+	133,442.94	120800	Eastgate CP
98,287.02	0.3500%	Commonwealth Bank of Australia	A-1+	98,287.02	120801	Hollywood Av CP
37,528.05	0.3500%	Commonwealth Bank of Australia	A-1+	37,528.05	370151	Library Gift
12,258,025.61	0.8627%			12,258,025.61		

Managed Funds

Face Value (\$)	Monthly Return	Institution	Credit Rating	Fund Name	Current Value (\$)	Deal No.	Reference
2,150,725.24	0.1319%	NSW T-Corp (Cash)	TCC	Short Term Income Fund	2,150,725.24	411310	Builder Deposits
2,191,844.90	0.1007%	NSW T-Corp (Cash)	TCC	Cash Fund	2,191,844.90	505262	
10,288,347.32	2.2157%	NSW T-Corp (LT)	TCI	Long Term Growth Fund	10,288,347.32	538089	
14,630,917.46					14,630,917.46		

Term Deposits

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
10-Dec-19	3,000,000.00	2.9000%	Credit Union Australia	A-2	3,000,000.00	6-Dec-18	3,085,808.22	537399	85,808.22	Annually	
17-Dec-19	2,000,000.00	2.8500%	MyState Bank	P-2	2,000,000.00	3-Dec-18	2,056,687.67	537371	56,687.67	Annually	
19-Dec-19	2,000,000.00	2.4700%	Rural Bank	A-2	2,000,000.00	6-May-19	2,028,286.58	537928	28,286.58	At Maturity	
7-Jan-20	1,000,000.00	2.7000%	Auswide Bank	P-2	1,000,000.00	4-Mar-19	1,020,120.55	537600	20,120.55	At Maturity	
14-Jan-20	3,000,000.00	2.7000%	Auswide Bank	P-2	3,000,000.00	14-Mar-19	3,058,142.47	537637	58,142.47	At Maturity	
21-Jan-20	1,500,000.00	2.7000%	Auswide Bank	P-2	1,500,000.00	4-Apr-19	1,526,741.10	537782	26,741.10	At Maturity	

Waverley Council**Investment Holdings Report - November 2019****Term Deposits**

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
28-Jan-20	2,500,000.00	2.7600%	Credit Union Australia	A-2	2,500,000.00	25-Feb-19	2,552,742.47	537562	52,742.47	At Maturity	
4-Feb-20	1,000,000.00	2.3000%	AMP Bank	A-2	1,000,000.00	6-Jun-19	1,011,216.44	538020	11,216.44	At Maturity	
11-Feb-20	2,000,000.00	2.4100%	Rural Bank	A-2	2,000,000.00	7-May-19	2,027,467.40	537931	27,467.40	At Maturity	
18-Feb-20	1,500,000.00	2.4500%	AMP Bank	A-2	1,500,000.00	23-May-19	1,519,331.51	537971	19,331.51	At Maturity	
18-Feb-20	3,000,000.00	1.7500%	Bank of Queensland	A-2	3,000,000.00	21-Aug-19	3,014,671.23	538406	14,671.23	At Maturity	
3-Mar-20	3,000,000.00	2.8000%	ME Bank	A-2	3,000,000.00	5-Sep-18	3,020,021.92	537069	20,021.92	Annually	
10-Mar-20	2,000,000.00	2.3000%	AMP Bank	A-2	2,000,000.00	6-Jun-19	2,022,432.88	538019	22,432.88	At Maturity	
17-Mar-20	1,500,000.00	2.2000%	AMP Bank	A-2	1,500,000.00	20-Jun-19	1,514,827.40	538061	14,827.40	At Maturity	
14-Apr-20	3,000,000.00	1.6700%	Suncorp Bank	A-1	3,000,000.00	20-Sep-19	3,009,882.74	538551	9,882.74	At Maturity	
21-Apr-20	4,000,000.00	1.6700%	Suncorp Bank	A-1	4,000,000.00	20-Sep-19	4,013,176.99	538550	13,176.99	At Maturity	
21-Apr-20	2,000,000.00	1.6500%	ME Bank	A-2	2,000,000.00	9-Oct-19	2,004,791.78	538600	4,791.78	At Maturity	
28-Apr-20	1,000,000.00	1.6500%	Suncorp Bank	A-1	1,000,000.00	20-Sep-19	1,003,254.79	538552	3,254.79	At Maturity	
28-Apr-20	1,000,000.00	2.2600%	Westpac Group	A-1+	1,000,000.00	13-May-19	1,001,114.52	537941	1,114.52	Quarterly	Green
5-May-20	2,000,000.00	2.2600%	Westpac Group	A-1+	2,000,000.00	13-May-19	2,002,229.04	537940	2,229.04	Quarterly	Green
12-May-20	1,000,000.00	2.4500%	Auswide Bank	P-2	1,000,000.00	16-May-19	1,013,357.53	537954	13,357.53	At Maturity	
12-May-20	3,000,000.00	1.6500%	ME Bank	A-2	3,000,000.00	9-Oct-19	3,007,187.67	538601	7,187.67	At Maturity	
19-May-20	2,000,000.00	2.4500%	Auswide Bank	P-2	2,000,000.00	16-May-19	2,026,715.07	537955	26,715.07	Annually	
26-May-20	1,000,000.00	2.4500%	Auswide Bank	P-2	1,000,000.00	20-May-19	1,013,089.04	537958	13,089.04	At Maturity	
2-Jun-20	2,000,000.00	2.4500%	Auswide Bank	P-2	2,000,000.00	20-May-19	2,026,178.08	537959	26,178.08	At Maturity	
16-Jun-20	2,000,000.00	2.1500%	Auswide Bank	P-2	2,000,000.00	20-Jun-19	2,019,320.55	538062	19,320.55	At Maturity	
16-Jun-20	3,000,000.00	1.9400%	Westpac Group	A-1+	3,000,000.00	17-Jun-19	3,011,958.90	538045	11,958.90	Quarterly	Green
11-Aug-20	5,000,000.00	1.7000%	ME Bank	A-2	5,000,000.00	13-Aug-19	5,025,616.44	538387	25,616.44	At Maturity	
25-Aug-20	3,000,000.00	1.7000%	ME Bank	A-2	3,000,000.00	21-Aug-19	3,014,252.05	538407	14,252.05	At Maturity	
26-Aug-20	4,000,000.00	1.5800%	Westpac Group	A-1+	4,000,000.00	22-Aug-19	4,001,558.36	538408	1,558.36	Quarterly	Green
8-Sep-20	3,000,000.00	1.6700%	Westpac Group	A-1+	3,000,000.00	11-Sep-19	3,011,118.08	538521	11,118.08	Quarterly	Green

Waverley Council

Investment Holdings Report - November 2019

**Term Deposits**

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
22-Sep-20	5,000,000.00	1.6800%	Westpac Group	A-1+	5,000,000.00	12-Sep-19	5,018,410.96	538526	18,410.96	Quarterly	Green
30-Sep-20	3,000,000.00	1.9000%	ME Bank	A-2	3,000,000.00	17-Sep-19	3,011,712.33	538533	11,712.33	At Maturity	
27-Oct-20	3,000,000.00	3.0000%	Rural Bank	A-2	3,000,000.00	22-Oct-18	3,009,863.01	537252	9,863.01	Annually	
10-Nov-20	4,000,000.00	1.5200%	Westpac Group	A-1+	4,000,000.00	14-Nov-19	4,002,831.78	538671	2,831.78	Quarterly	Green
17-Nov-20	3,000,000.00	1.6300%	Credit Union Australia	A-2	3,000,000.00	19-Nov-19	3,001,607.67	538736	1,607.67	At Maturity	
24-Nov-20	2,000,000.00	1.6300%	Credit Union Australia	A-2	2,000,000.00	26-Nov-19	2,000,446.58	538819	446.58	At Maturity	
15-Dec-20	2,000,000.00	2.9500%	Credit Union Australia	BBB	2,000,000.00	18-Dec-18	2,056,252.05	537426	56,252.05	Annually	
9-Feb-21	2,500,000.00	2.9500%	Newcastle Permanent Building Society	BBB	2,500,000.00	11-Feb-19	2,559,202.05	537536	59,202.05	Annually	
23-Feb-21	2,000,000.00	2.9000%	Credit Union Australia	BBB	2,000,000.00	26-Feb-19	2,044,175.34	537565	44,175.34	Annually	
8-Jun-21	6,000,000.00	3.1500%	Westpac Group	AA-	6,000,000.00	6-Jun-18	6,044,531.51	536715	44,531.51	Quarterly	
3-Aug-21	2,000,000.00	1.9000%	Bank of Queensland	BBB+	2,000,000.00	6-Aug-19	2,012,180.82	538366	12,180.82	Annually	
21-Sep-21	2,500,000.00	2.8000%	Newcastle Permanent Building Society	BBB	2,500,000.00	25-Mar-19	2,548,136.99	537651	48,136.99	Annually	
8-Feb-22	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	19-Feb-19	3,071,445.21	537553	71,445.21	Annually	
111,000,000.00		2.2235%			111,000,000.00		112,044,095.77		1,044,095.77		

Floating Rate Term Deposits

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
10-Jun-21	3,000,000.00	2.0924%	Commonwealth Bank of Australia ¾yr@4% then BBSW+1.08%	AA-	3,000,000.00	10-Jun-16	3,014,102.20	535380	14,102.20	10-Dec-19	
16-Nov-21	3,000,000.00	1.7071%	Westpac Group 3moBBSW+0.82%	AA-	3,000,000.00	28-Nov-18	3,000,420.93	537360	420.93	28-Feb-20	Green
16-May-22	2,500,000.00	2.0017%	Westpac Group 3moBBSW+1.10%	AA-	2,500,000.00	16-May-17	2,501,782.34	535241	1,782.34	17-Feb-20	
8,500,000.00		1.9297%			8,500,000.00		8,516,305.47		16,305.47		

Waverley Council**Investment Holdings Report - November 2019****Floating Rate Notes**

Maturity Date	Face Value (\$)	Rate (%pa)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Date	Reference
21-Feb-20	3,000,000.00	1.9900%	BEN Snr FRN (Feb20) BBSW+1.10%	A-2	3,000,000.00	21-Nov-16	3,006,135.74	534540	1,635.62	21-Feb-20	
20-Mar-20	3,000,000.00	2.2200%	CUA Snr FRN (Mar20) BBSW+1.30%	A-2	3,000,000.00	20-Mar-17	3,021,207.53	534995	13,137.53	20-Dec-19	
20-Mar-20	3,200,000.00	2.2200%	CUA Snr FRN (Mar20) BBSW+1.30%	A-2	3,235,232.00	24-Nov-17	3,222,621.37	535984	14,013.37	20-Dec-19	
7-Apr-20	3,000,000.00	2.1884%	NPBS Snr FRN (Apr20) BBSW+1.35%	A-2	3,000,000.00	7-Apr-15	3,018,112.90	504013	9,712.90	7-Jan-20	
7-Apr-20	1,000,000.00	2.1884%	NPBS Snr FRN (Apr20) BBSW+1.35%	A-2	1,011,250.00	1-Dec-17	1,006,037.63	536004	3,237.63	7-Jan-20	
9-Nov-20	2,250,000.00	2.1800%	ME Bank Snr FRN (Nov20) BBSW+1.25%	A-2	2,250,000.00	9-Nov-17	2,263,330.17	535919	2,687.67	10-Feb-20	
12-Apr-21	1,500,000.00	2.2350%	SUN Snr FRN (Apr21) BBSW+1.38%	A+	1,500,000.00	12-Apr-16	1,521,883.77	533415	4,408.77	13-Jan-20	
16-Apr-21	2,500,000.00	2.1217%	ME Bank Snr FRN (Apr21) BBSW+1.27%	BBB	2,500,000.00	17-Apr-18	2,520,434.81	536513	6,684.81	16-Jan-20	
18-May-21	2,000,000.00	2.3817%	BoQ Snr FRN (May21) BBSW+1.48%	BBB+	2,000,000.00	18-May-16	2,024,476.55	533605	1,696.55	18-Feb-20	
2-Jul-21	2,100,000.00	2.2300%	TMB Snr FRN (Jul21) BBSW+1.37%	BBB	2,100,000.00	2-Jul-18	2,128,908.08	536787	7,698.08	2-Jan-20	
30-Aug-21	1,500,000.00	2.1850%	BOz 'SRI' Snr FRN (Aug21) BBSW+1.30%	BBB	1,500,000.00	30-Aug-18	1,509,164.59	536983	179.59	28-Feb-20	
28-Oct-22	2,400,000.00	1.7850%	TMB Snr FRN (Oct22) BBSW+0.90%	BBB	2,400,000.00	28-Oct-19	2,406,702.58	538616	3,990.58	28-Jan-20	
25-Jan-23	1,250,000.00	1.9300%	BEN Snr FRN (Jan23) BBSW+1.05%	BBB+	1,250,000.00	25-Jan-18	1,259,695.55	536145	2,445.55	28-Jan-20	
6-Feb-23	1,100,000.00	2.3400%	NPBS Snr FRN (Feb23) BBSW+1.40%	BBB	1,100,000.00	6-Feb-18	1,111,333.01	536174	1,763.01	6-Feb-20	
30-Jul-24	2,500,000.00	1.6879%	SUN Snr FRN (Jul24) BBSW+0.78%	A+	2,500,000.00	30-Jul-19	2,492,624.51	538331	3,699.51	30-Jan-20	
24-Oct-24	1,000,000.00	2.0033%	CUA Snr FRN (Oct24) BBSW+1.12%	BBB	1,000,000.00	24-Oct-19	1,008,615.63	538604	2,085.63	24-Jan-20	
33,300,000.00		2.1101%			33,346,482.00		33,521,284.42		79,076.80		

Fixed Rate Bonds

Maturity Date	Face Value (\$)	Rate (%pa)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
20-Oct-20	3,000,000.00	3.5000%	SUN Snr Bond (Oct20) 3.50%	A-1	3,042,780.00	18-May-18	3,069,936.92	536638	11,826.92	3.0000%	
3,000,000.00					3,042,780.00		3,069,936.92		11,826.92	3.0000%	

Waverley Council**Accrued Interest Report - November 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
SUN Snr Bond (Oct20) 3.50%	536638		3,000,000.00	18-May-18	20-Oct-20		30	8,653.84	3.51%
Bonds Total								8,653.84	3.51%
<u>Floating Rate Note</u>									
GBS Snr FRN (Nov19) BBSW+1.50%	534564		2,000,000.00	29-Nov-16	29-Nov-19	12,451.51	28	3,789.59	2.47%
BEN Snr FRN (Feb20) BBSW+1.10%	534540		3,000,000.00	21-Nov-16	21-Feb-20	15,753.17	30	5,060.22	2.05%
CUA Snr FRN (Mar20) BBSW+1.30%	534995		3,000,000.00	20-Mar-17	20-Mar-20		30	5,473.97	2.22%
CUA Snr FRN (Mar20) BBSW+1.30%	535984		3,200,000.00	24-Nov-17	20-Mar-20		30	5,838.90	2.22%
NPBS Snr FRN (Apr20) BBSW+1.35%	504013		3,000,000.00	07-Apr-15	07-Apr-20		30	5,396.06	2.19%
NPBS Snr FRN (Apr20) BBSW+1.35%	536004		1,000,000.00	01-Dec-17	07-Apr-20		30	1,798.68	2.19%
ME Bank Snr FRN (Nov20) BBSW+1.25%	535919		2,250,000.00	09-Nov-17	09-Nov-20	12,840.08	30	4,053.64	2.19%
SUN Snr FRN (Apr21) BBSW+1.38%	533415		1,500,000.00	12-Apr-16	12-Apr-21		30	2,755.48	2.24%
ME Bank Snr FRN (Apr21) BBSW+1.27%	536513		2,500,000.00	17-Apr-18	16-Apr-21		30	4,359.66	2.12%
BoQ Snr FRN (May21) BBSW+1.48%	533605		2,000,000.00	18-May-16	18-May-21	12,216.44	30	3,978.74	2.42%
TMB Snr FRN (Jul21) BBSW+1.37%	536787		2,100,000.00	02-Jul-18	02-Jul-21		30	3,849.04	2.23%
BOz 'SRI' Snr FRN (Aug21) BBSW+1.30%	536983		1,500,000.00	30-Aug-18	30-Aug-21	8,499.65	30	2,794.87	2.27%
TMB Snr FRN (Oct22) BBSW+0.90%	538616		2,400,000.00	28-Oct-19	28-Oct-22		30	3,521.10	1.79%
BEN Snr FRN (Jan23) BBSW+1.05%	536145		1,250,000.00	25-Jan-18	25-Jan-23		30	1,982.88	1.93%
NPBS Snr FRN (Feb23) BBSW+1.40%	536174		1,100,000.00	06-Feb-18	06-Feb-23	6,622.64	30	2,122.94	2.35%
SUN Snr FRN (Jul24) BBSW+0.78%	538331		2,500,000.00	30-Jul-19	30-Jul-24		30	3,468.29	1.69%
CUA Snr FRN (Oct24) BBSW+1.12%	538604		1,000,000.00	24-Oct-19	24-Oct-24		30	1,646.55	2.00%
Floating Rate Note Total						68,383.49		61,890.61	2.14%
<u>Floating Rate Term Deposits</u>									

Waverley Council**Accrued Interest Report - November 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Commonwealth Bank of Australia	535380		3,000,000.00	10-Jun-16	10-Jun-21		30	5,159.34	2.09%
Westpac Group	535380	Green	3,000,000.00	10-Jun-16	10-Jun-21	13,459.73	30	4,371.07	1.77%
Westpac Group	535241		2,500,000.00	16-May-17	16-May-22	13,295.21	30	4,186.80	2.04%
Floating Rate Term Deposits Total						26,754.94		13,717.21	1.96%
<u>Managed Funds</u>									
Short Term Income Fund	411310	Builder Deposits	2,150,725.24	01-Dec-15			30	2,832.92	1.62%
Cash Fund	505262		2,191,844.90	30-Jul-15			30	2,206.11	1.23%
Managed Funds Total								5,039.03	1.42%
<u>Term Deposits</u>									
Rural Bank	537258		3,000,000.00	23-Oct-18	05-Nov-19	2,938.36	4	904.11	2.75%
Suncorp Bank	537863		2,000,000.00	09-Apr-19	07-Nov-19	29,041.10	6	821.92	2.50%
Credit Union Australia	537303		1,500,000.00	06-Nov-18	12-Nov-19	42,690.41	11	1,265.75	2.80%
Credit Union Australia	537333		3,000,000.00	20-Nov-18	19-Nov-19	85,265.75	18	4,216.43	2.85%
Credit Union Australia	537394		3,000,000.00	05-Dec-18	26-Nov-19	84,854.79	25	5,958.90	2.90%
Credit Union Australia	537399		3,000,000.00	06-Dec-18	10-Dec-19		30	7,150.69	2.90%
MyState Bank	537371		2,000,000.00	03-Dec-18	17-Dec-19		30	4,684.93	2.85%
Rural Bank	537928		2,000,000.00	06-May-19	19-Dec-19		30	4,060.28	2.47%
Auswide Bank	537600		1,000,000.00	04-Mar-19	07-Jan-20		30	2,219.18	2.70%
Auswide Bank	537637		3,000,000.00	14-Mar-19	14-Jan-20		30	6,657.54	2.70%
Auswide Bank	537782		1,500,000.00	04-Apr-19	21-Jan-20		30	3,328.77	2.70%
Credit Union Australia	537562		2,500,000.00	25-Feb-19	28-Jan-20		30	5,671.24	2.76%
AMP Bank	538020		1,000,000.00	06-Jun-19	04-Feb-20		30	1,890.41	2.30%
Rural Bank	537931		2,000,000.00	07-May-19	11-Feb-20		30	3,961.65	2.41%

Waverley Council**Accrued Interest Report - November 2019****Accrued Interest Report**

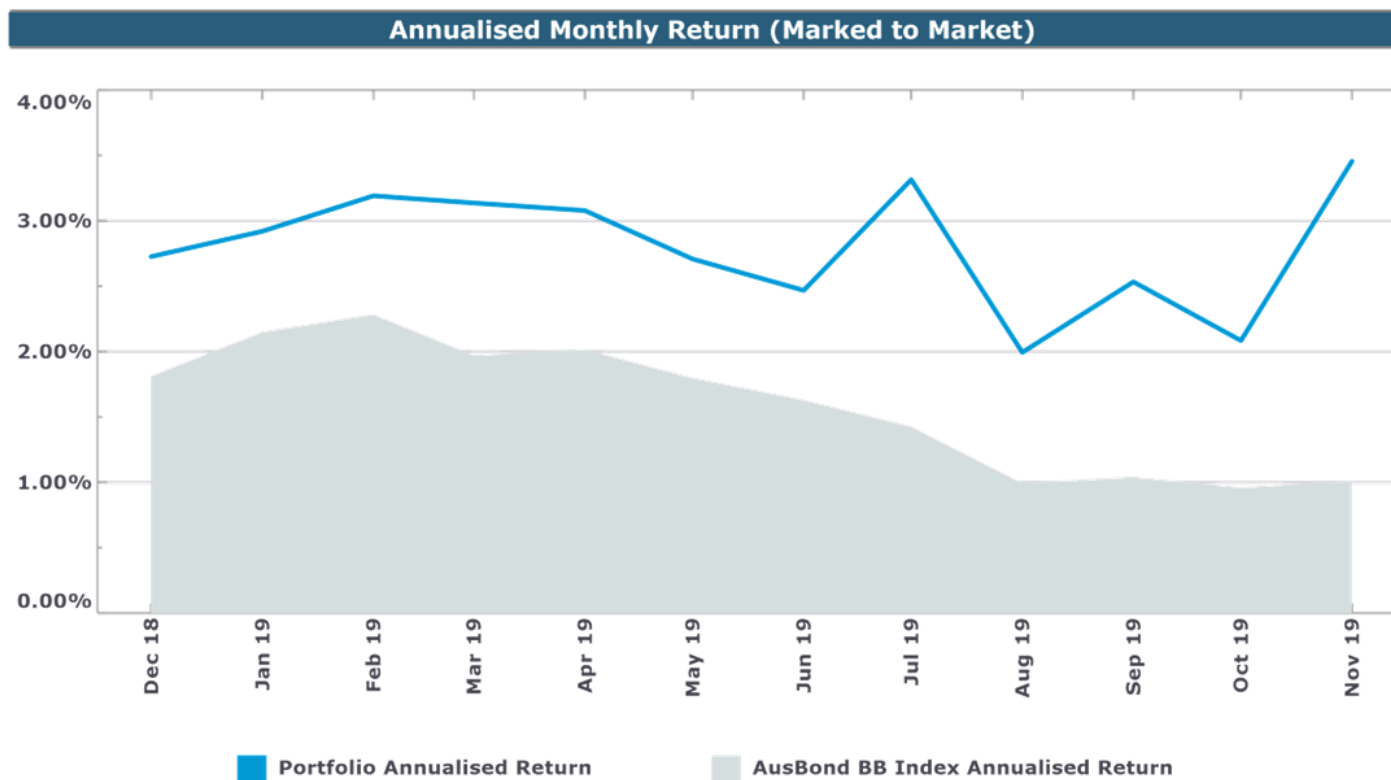
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
AMP Bank	537971		1,500,000.00	23-May-19	18-Feb-20		30	3,020.55	2.45%
Bank of Queensland	538406		3,000,000.00	21-Aug-19	18-Feb-20		30	4,315.07	1.75%
ME Bank	537069		3,000,000.00	05-Sep-18	03-Mar-20		30	6,904.11	2.80%
AMP Bank	538019		2,000,000.00	06-Jun-19	10-Mar-20		30	3,780.83	2.30%
AMP Bank	538061		1,500,000.00	20-Jun-19	17-Mar-20		30	2,712.33	2.20%
Suncorp Bank	538551		3,000,000.00	20-Sep-19	14-Apr-20		30	4,117.81	1.67%
Suncorp Bank	538550		4,000,000.00	20-Sep-19	21-Apr-20		30	5,490.41	1.67%
ME Bank	538600		2,000,000.00	09-Oct-19	21-Apr-20		30	2,712.33	1.65%
Westpac Group	537941	Green	1,000,000.00	13-May-19	28-Apr-20	5,696.44	30	1,857.54	2.26%
Suncorp Bank	538552		1,000,000.00	20-Sep-19	28-Apr-20		30	1,356.16	1.65%
Westpac Group	537940	Green	2,000,000.00	13-May-19	05-May-20	11,392.88	30	3,715.07	2.26%
Auswide Bank	537954		1,000,000.00	16-May-19	12-May-20		30	2,013.69	2.45%
ME Bank	538601		3,000,000.00	09-Oct-19	12-May-20		30	4,068.49	1.65%
Auswide Bank	537955		2,000,000.00	16-May-19	19-May-20		30	4,027.40	2.45%
Auswide Bank	537958		1,000,000.00	20-May-19	26-May-20		30	2,013.70	2.45%
Auswide Bank	537959		2,000,000.00	20-May-19	02-Jun-20		30	4,027.40	2.45%
Westpac Group	538045	Green	3,000,000.00	17-Jun-19	16-Jun-20		30	4,783.56	1.94%
Auswide Bank	538062		2,000,000.00	20-Jun-19	16-Jun-20		30	3,534.25	2.15%
ME Bank	538387		5,000,000.00	13-Aug-19	11-Aug-20		30	6,986.30	1.70%
ME Bank	538407		3,000,000.00	21-Aug-19	25-Aug-20		30	4,191.78	1.70%
Westpac Group	538408	Green	4,000,000.00	22-Aug-19	26-Aug-20	15,929.86	30	5,194.52	1.58%
Westpac Group	538521	Green	3,000,000.00	11-Sep-19	08-Sep-20		30	4,117.81	1.67%
Westpac Group	538526	Green	5,000,000.00	12-Sep-19	22-Sep-20		30	6,904.11	1.68%

Waverley Council**Accrued Interest Report - November 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
ME Bank	538533		3,000,000.00	17-Sep-19	30-Sep-20		30	4,684.93	1.90%
Rural Bank	537252		3,000,000.00	22-Oct-18	27-Oct-20		30	7,397.26	3.00%
Westpac Group	538671	Green	4,000,000.00	14-Nov-19	10-Nov-20		17	2,831.78	1.52%
Credit Union Australia	538736		3,000,000.00	19-Nov-19	17-Nov-20		12	1,607.67	1.63%
Credit Union Australia	538819		2,000,000.00	26-Nov-19	24-Nov-20		5	446.58	1.63%
Credit Union Australia	537426		2,000,000.00	18-Dec-18	15-Dec-20		30	4,849.31	2.95%
Newcastle Permanent Building Society	537536		2,500,000.00	11-Feb-19	09-Feb-21		30	6,061.64	2.95%
Credit Union Australia	537565		2,000,000.00	26-Feb-19	23-Feb-21		30	4,767.12	2.90%
Westpac Group	536715		6,000,000.00	06-Jun-18	08-Jun-21		30	15,534.25	3.15%
Bank of Queensland	538366		2,000,000.00	06-Aug-19	03-Aug-21		30	3,123.29	1.90%
Newcastle Permanent Building Society	537651		2,500,000.00	25-Mar-19	21-Sep-21		30	5,753.43	2.80%
Newcastle Permanent Building Society	537553		3,000,000.00	19-Feb-19	08-Feb-22		30	7,520.55	3.05%
Term Deposits Total						277,809.59		209,214.83	2.28%
						372,948.02		298,515.52	<u>2.24%</u>

Waverley Council

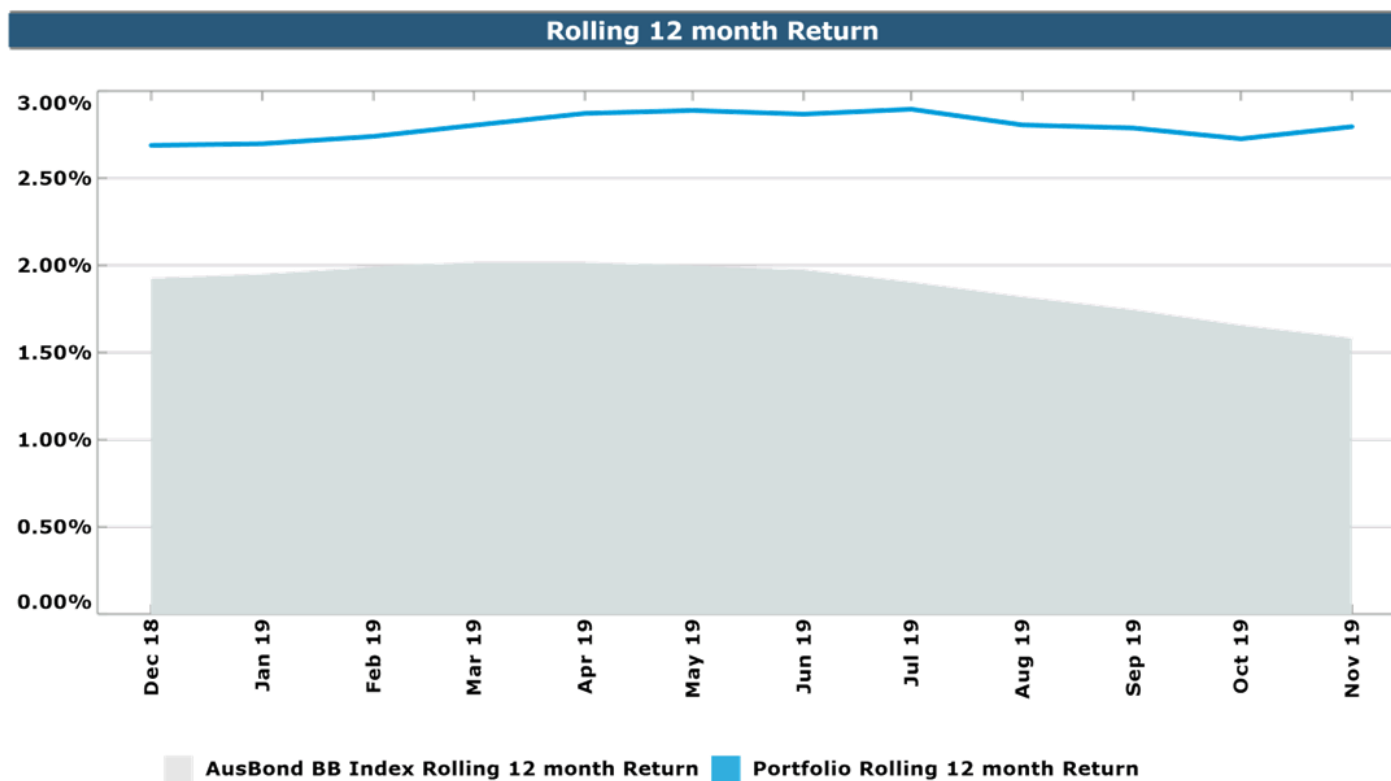
Investment Performance Report - November

**Historical Performance Summary**

	Portfolio	AusBond BB Index	Outperformance
Nov 2019	3.46%	1.00%	2.46%
Last 3 Months	2.68%	1.00%	1.68%
Last 6 Months	2.64%	1.17%	1.47%
Financial Year to Date	2.67%	1.08%	1.59%
Last 12 months	2.80%	1.58%	1.22%

Waverley Council

Investment Performance Report - November 2019

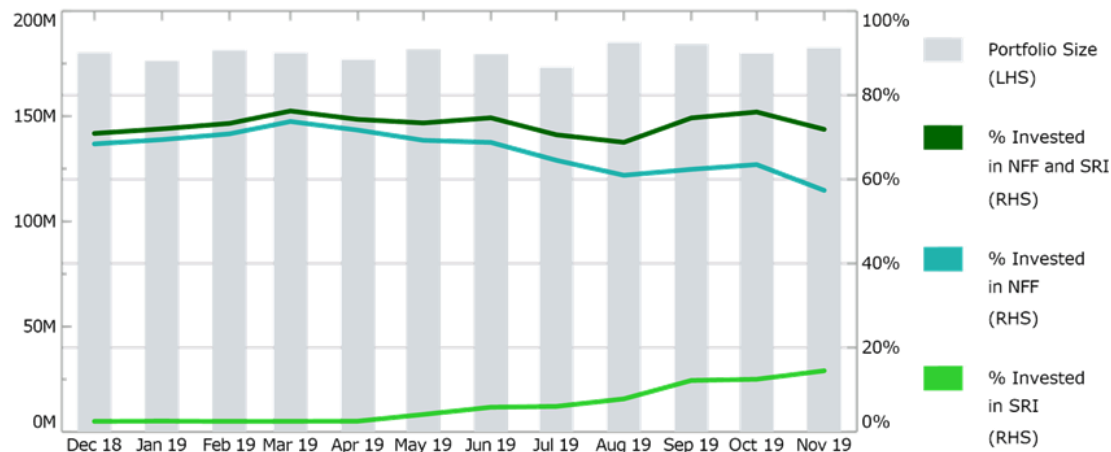
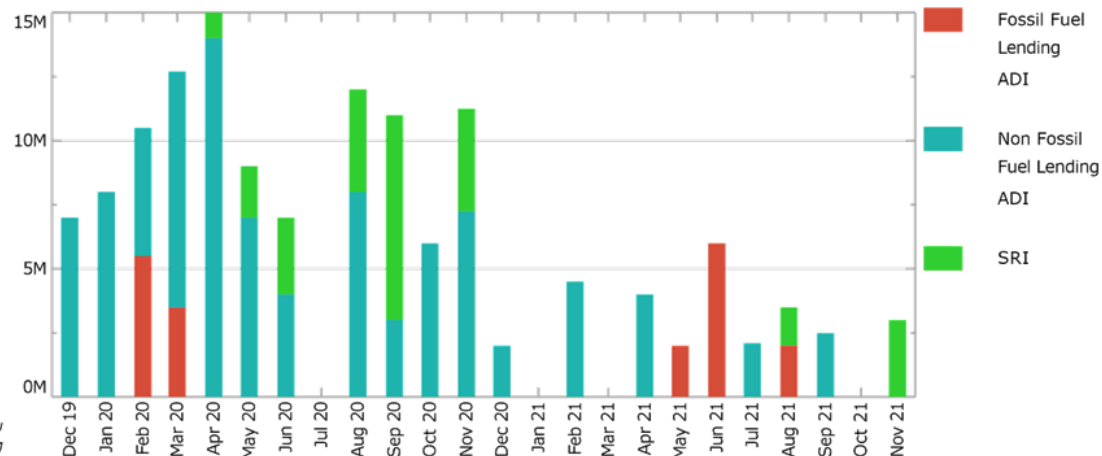
**Historical Performance Summary (actual)**

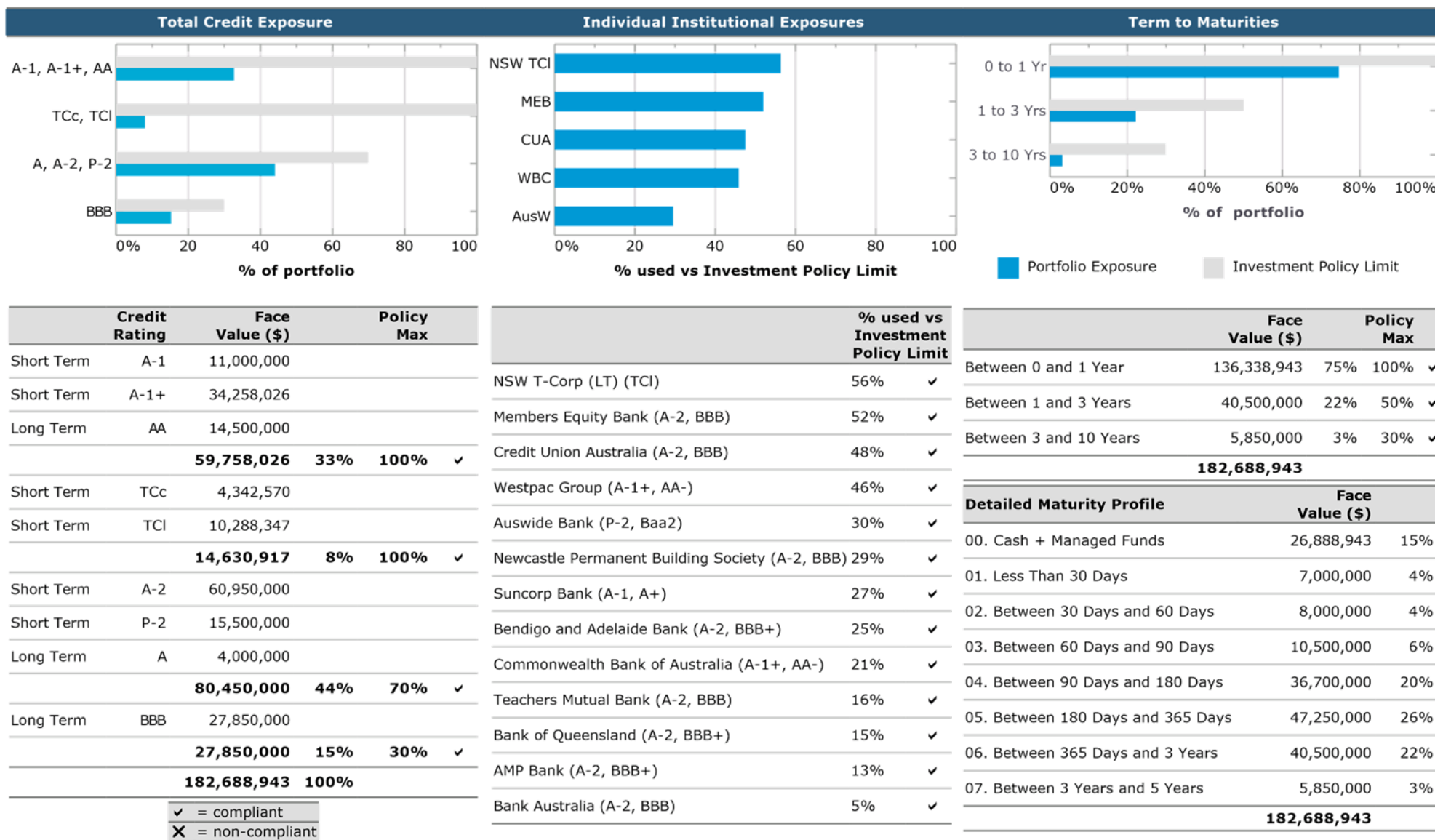
	Portfolio	AusBond BB Index	Outperformance
Nov 2019	0.28%	0.08%	0.20%
Last 3 Months	0.66%	0.25%	0.41%
Last 6 Months	1.31%	0.58%	0.73%
Financial Year to Date	1.11%	0.45%	0.66%
Last 12 months	2.80%	1.58%	1.22%

Waverley Council**Environmental Commitments Report - November 2019****Current Breakdown**

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	6,000,000	6,000,000
Bank of Queensland	7,000,000	7,000,000
Commonwealth Bank of Australia	15,258,026	7,321,909
Westpac Group	8,500,000	8,500,000
	36,758,026 20.1%	28,821,909 16.0%
Non Fossil Fuel Lending ADIs		
Auswide Bank	13,500,000	13,500,000
Bendigo and Adelaide Bank	11,250,000	14,250,000
Credit Union Australia	21,700,000	24,200,000
Greater Bank		2,000,000
Members Equity Bank	23,750,000	23,750,000
MyState Bank	2,000,000	2,000,000
Newcastle Permanent Building Society	13,100,000	13,100,000
Suncorp Bank	15,000,000	17,000,000
Teachers Mutual Bank	4,500,000	4,500,000
	104,800,000 57.4%	114,300,000 63.5%
Other		
NSW T-Corp (Cash)	4,342,570	4,337,531
NSW T-Corp (LT)	10,288,347	10,065,332
	14,630,917 8.0%	14,402,863 8.0%
Socially Responsible Investments		
Bank Australia (Sustainability)	1,500,000	1,500,000
Westpac Group (Green TD)	25,000,000	21,000,000
	26,500,000 14.5%	22,500,000 12.5%
	182,688,943	180,024,772

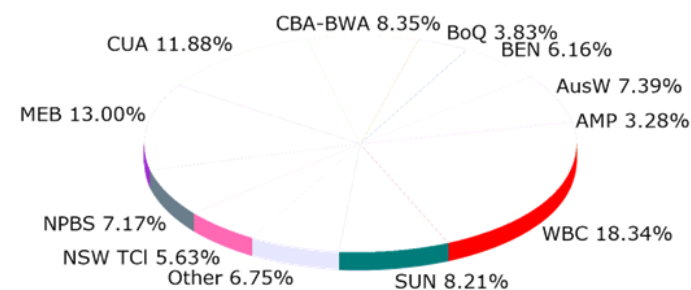
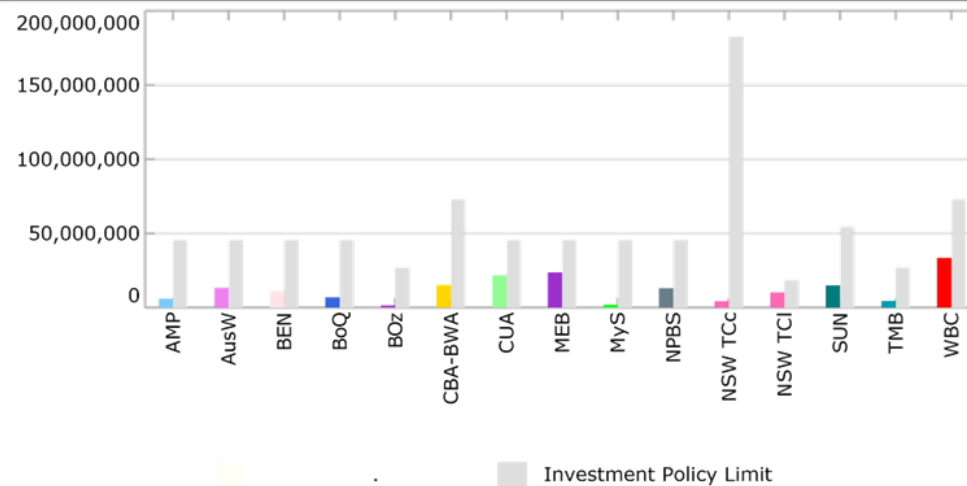
* source: <http://www.marketforces.org.au>
 Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRIs**Upcoming maturities**

Waverley Council**Investment Policy Report - November 2019**

Waverley Council**Individual Institutional Exposures Report - November 2019****Individual Institutional Exposures**

Parent Group	Credit Rating	Portfolio Exposure (\$)	Investment Policy Limit (\$)
AMP Bank	A-2, BBB+	6,000,000	45,672,236
Auswide Bank	P-2, Baa2	13,500,000	45,672,236
Bank Australia	A-2, BBB	1,500,000	27,403,341
Bank of Queensland	A-2, BBB+	7,000,000	45,672,236
Bendigo and Adelaide Bank	A-2, BBB+	11,250,000	45,672,236
Commonwealth Bank of Australia	A-1+, AA-	15,258,026	73,075,577
Credit Union Australia	A-2, BBB	21,700,000	45,672,236
Members Equity Bank	A-2, BBB	23,750,000	45,672,236
MyState Bank	P-2, Baa1	2,000,000	45,672,236
Newcastle Permanent Building Society	A-2, BBB	13,100,000	45,672,236
NSW T-Corp (Cash)	TCc	4,342,570	182,688,943
NSW T-Corp (LT)	TCI	10,288,347	18,268,894
Suncorp Bank	A-1, A+	15,000,000	54,806,683
Teachers Mutual Bank	A-2, BBB	4,500,000	27,403,341
Westpac Group	A-1+, AA-	33,500,000	73,075,577
		182,688,943	

Individual Institutional Exposure Charts

Waverley Council**Cashflows Report - November 2019****Current Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
5-Nov-19	537258	Rural Bank	Term Deposits	Maturity Face Value - Received	3,000,000.00
		Rural Bank	Term Deposits	Interest - Received	2,938.36
				<u>Deal Total</u>	<u>3,002,938.36</u>
				Day Total	3,002,938.36
6-Nov-19	536174	Newcastle Permanent Building Society	Floating Rate Note	Coupon - Received	6,622.64
				<u>Deal Total</u>	<u>6,622.64</u>
				Day Total	6,622.64
7-Nov-19	537863	Suncorp Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		Suncorp Bank	Term Deposits	Interest - Received	29,041.10
				<u>Deal Total</u>	<u>2,029,041.10</u>
				Day Total	2,029,041.10
11-Nov-19	535919	ME Bank	Floating Rate Note	Coupon - Received	12,840.08
				<u>Deal Total</u>	<u>12,840.08</u>
				Day Total	12,840.08
12-Nov-19	537303	Credit Union Australia	Term Deposits	Maturity Face Value - Received	1,500,000.00
		Credit Union Australia	Term Deposits	Interest - Received	42,690.41
				<u>Deal Total</u>	<u>1,542,690.41</u>
				Day Total	1,542,690.41
13-Nov-19	537940	Westpac Group	Term Deposits	Interest - Received	11,392.88
				<u>Deal Total</u>	<u>11,392.88</u>
	537941	Westpac Group	Term Deposits	Interest - Received	5,696.44
				<u>Deal Total</u>	<u>5,696.44</u>
				Day Total	17,089.32
14-Nov-19	538671	Westpac Group	Term Deposits	Settlement Face Value - Paid	-4,000,000.00
				<u>Deal Total</u>	<u>-4,000,000.00</u>
				Day Total	-4,000,000.00

Waverley Council

Cashflows Report - November 2019

**Current Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
18-Nov-19	533605	Bank of Queensland	Floating Rate Note	Coupon - Received	12,216.44
				<u>Deal Total</u>	<u>12,216.44</u>
	535241	Westpac Group	Floating Rate Term Deposits	Interest - Received	13,295.21
				<u>Deal Total</u>	<u>13,295.21</u>
				Day Total	25,511.64
19-Nov-19	537333	Credit Union Australia	Term Deposits	Maturity Face Value - Received	3,000,000.00
		Credit Union Australia	Term Deposits	Interest - Received	85,265.75
				<u>Deal Total</u>	<u>3,085,265.75</u>
	538736	Credit Union Australia	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
				<u>Deal Total</u>	<u>-3,000,000.00</u>
				Day Total	85,265.75
21-Nov-19	534540	Bendigo and Adelaide Bank	Floating Rate Note	Coupon - Received	15,753.17
				<u>Deal Total</u>	<u>15,753.17</u>
				Day Total	15,753.17
22-Nov-19	538408	Westpac Group	Term Deposits	Interest - Received	15,929.86
				<u>Deal Total</u>	<u>15,929.86</u>
				Day Total	15,929.86
26-Nov-19	537394	Credit Union Australia	Term Deposits	Maturity Face Value - Received	3,000,000.00
		Credit Union Australia	Term Deposits	Interest - Received	84,854.79
				<u>Deal Total</u>	<u>3,084,854.79</u>
	538819	Credit Union Australia	Term Deposits	Settlement Face Value - Paid	-2,000,000.00
				<u>Deal Total</u>	<u>-2,000,000.00</u>
				Day Total	1,084,854.79
28-Nov-19	537360	Westpac Group	Floating Rate Term Deposits	Interest - Received	13,459.73
				<u>Deal Total</u>	<u>13,459.73</u>
				Day Total	13,459.73

Waverley Council

Cashflows Report - November 2019

**Current Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
29-Nov-19	534564	Greater Bank	Floating Rate Note	Coupon - Received	12,451.51
		Greater Bank	Floating Rate Note	Maturity Face Value - Received	2,000,000.00
				<u>Deal Total</u>	<u>2,012,451.51</u>
	536983	Bank Australia	Floating Rate Note	Coupon - Received	8,499.65
				<u>Deal Total</u>	<u>8,499.65</u>
Day Total					2,020,951.16
Net Cash Movement for Period					5,872,948.00

Next Month Cashflows

Transaction Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Cashflow Due
3-Dec-19	537371	MyState Bank	Term Deposit	Interest - Received	57,000.00
				Deal Total	57,000.00
				Day Total	57,000.00
6-Dec-19	536715	Westpac Group	Term Deposit	Interest - Received	47,120.55
				Deal Total	47,120.55
	537399	Credit Union Australia	Term Deposit	Interest - Received	87,000.00
				Deal Total	87,000.00
				Day Total	134,120.55
10-Dec-19	535380	Commonwealth Bank of Australia	Floating Rate Term Deposits	Interest - Received	15,650.01
				Deal Total	15,650.01
	537399	Credit Union Australia	Term Deposit	Maturity Face Value - Received	3,000,000.00
		Credit Union Australia	Term Deposit	Interest - Received	953.42
				Deal Total	3,000,953.42
				Day Total	3,016,603.43
11-Dec-19	538521	Westpac Group	Term Deposit	Interest - Received	12,490.68
				Deal Total	12,490.68
				Day Total	12,490.68
12-Dec-19	538526	Westpac Group	Term Deposit	Interest - Received	20,942.47
				Deal Total	20,942.47
				Day Total	20,942.47

Waverley Council

Cashflows Report - November 2019

**Next Month Cashflows**

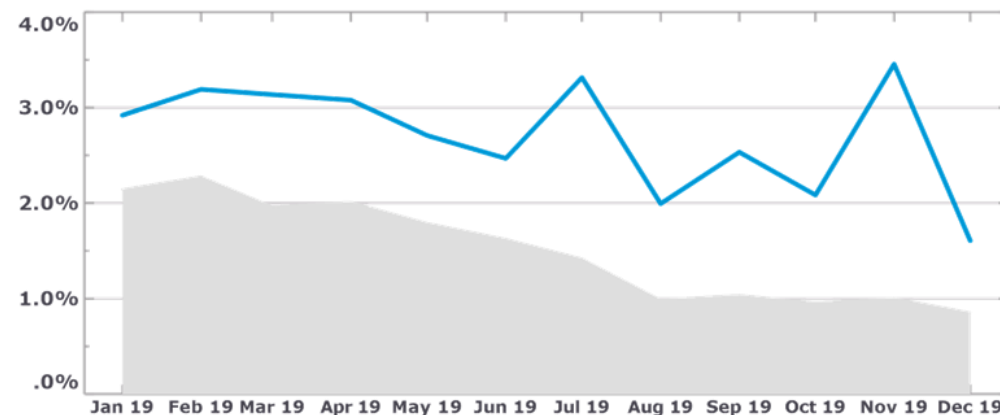
Transaction Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Cashflow Due	
17-Dec-19	537371	MyState Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00	
		MyState Bank	Term Deposit	Interest - Received	2,186.30	
				Deal Total	2,002,186.30	
	538045	Westpac Group	Term Deposit	Interest - Received	14,510.14	
					Deal Total	14,510.14
					Day Total	2,016,696.44
18-Dec-19	537426	Credit Union Australia	Term Deposit	Interest - Received	59,000.00	
					Deal Total	59,000.00
					Day Total	59,000.00
19-Dec-19	537928	Rural Bank	Term Deposit	Maturity Face Value - Received	2,000,000.00	
		Rural Bank	Term Deposit	Interest - Received	30,722.74	
				Deal Total	2,030,722.74	
				Day Total	2,030,722.74	
20-Dec-19	534995	Credit Union Australia	Floating Rate Note	Coupon - Received	16,604.38	
					Deal Total	16,604.38
	535984	Credit Union Australia	Floating Rate Note	Coupon - Received	17,711.34	
					Deal Total	17,711.34
				Day Total	34,315.73	
Net Cash Movement for Period					7,381,892.03	



Investment Summary Report December 2019

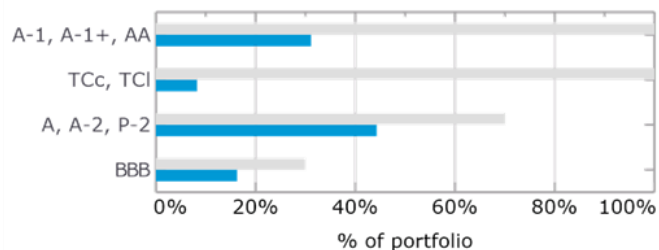
Waverley Council**Executive Summary - December 2019****Investment Holdings**

	Face Value (\$)	Current Value (\$)
Bonds	3,000,000.00	3,069,399.23
Cash	7,606,648.23	7,606,648.23
Floating Rate Note	36,300,000.00	36,534,181.11
Floating Rate Term Deposits	8,500,000.00	8,514,363.07
Managed Funds	14,605,539.77	14,605,539.77
Term Deposit	107,000,000.00	107,915,426.71
	177,012,188.00	178,245,558.12

Investment Performance

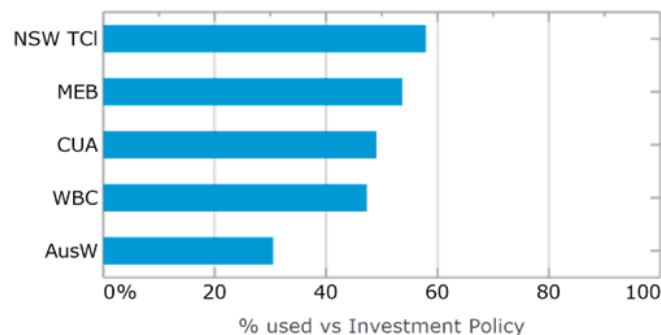
■ Portfolio Annualised Return

■ Bloomberg BB Index Annualised Return

Investment Policy Compliance**Total Credit Exposure**

■ Portfolio Exposure

■ Investment Policy Limit

Highest Individual Exposures**Term to Maturities**

Maturity Profile	Face Value (\$)	Policy	Max
Between 0 and 1 Year	129,662,188	73%	100%
Between 1 and 3 Years	41,500,000	23%	50%
Between 3 and 10 Years	5,850,000	3%	30%
	177,012,188		

Waverley Council

Investment Holdings Report - December 2019

**Cash Accounts**

Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference
5,061,070.57	1.3000%	Commonwealth Bank of Australia	A-1+	5,061,070.57	120789	24hr Call
1,543,914.43	0.3500%	Commonwealth Bank of Australia	A-1+	1,543,914.43	120794	General Funds
30,486.74	0.3500%	Commonwealth Bank of Australia	A-1+	30,486.74	120795	Trust Funds
207,220.04	0.3500%	Commonwealth Bank of Australia	A-1+	207,220.04	120796	Cemetery Funds
317,829.22	0.3500%	Commonwealth Bank of Australia	A-1+	317,829.22	120797	Depositor Funds
86,511.50	0.3500%	Commonwealth Bank of Australia	A-1+	86,511.50	120799	Library CP
192,979.89	0.3500%	Commonwealth Bank of Australia	A-1+	192,979.89	120800	Eastgate CP
129,096.99	0.3500%	Commonwealth Bank of Australia	A-1+	129,096.99	120801	Hollywood Av CP
37,538.85	0.3500%	Commonwealth Bank of Australia	A-1+	37,538.85	370151	Library Gift
7,606,648.23	0.9821%			7,606,648.23		

Managed Funds

Face Value (\$)	Monthly Return	Institution	Credit Rating	Fund Name	Current Value (\$)	Deal No.	Reference
2,153,129.13	0.1118%	NSW T-Corp (Cash)	TCC	Short Term Income Fund	2,153,129.13	411310	Builder Deposits
2,193,596.34	0.0799%	NSW T-Corp (Cash)	TCC	Cash Fund	2,193,596.34	505262	
10,258,814.30	-0.2870%	NSW T-Corp (LT)	TCI	Long Term Growth Fund	10,258,814.30	538089	
14,605,539.77					14,605,539.77		

Term Deposits

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
7-Jan-20	1,000,000.00	2.7000%	Auswide Bank	P-2	1,000,000.00	4-Mar-19	1,022,413.70	537600	22,413.70	At Maturity	
14-Jan-20	3,000,000.00	2.7000%	Auswide Bank	P-2	3,000,000.00	14-Mar-19	3,065,021.92	537637	65,021.92	At Maturity	
21-Jan-20	1,500,000.00	2.7000%	Auswide Bank	P-2	1,500,000.00	4-Apr-19	1,530,180.82	537782	30,180.82	At Maturity	
28-Jan-20	2,500,000.00	2.7600%	Credit Union Australia	A-2	2,500,000.00	25-Feb-19	2,558,602.74	537562	58,602.74	At Maturity	
4-Feb-20	1,000,000.00	2.3000%	AMP Bank	A-2	1,000,000.00	6-Jun-19	1,013,169.86	538020	13,169.86	At Maturity	
11-Feb-20	2,000,000.00	2.4100%	Rural Bank	A-2	2,000,000.00	7-May-19	2,031,561.10	537931	31,561.10	At Maturity	

Waverley Council**Investment Holdings Report - December 2019****Term Deposits**

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
18-Feb-20	1,500,000.00	2.4500%	AMP Bank	A-2	1,500,000.00	23-May-19	1,522,452.74	537971	22,452.74	At Maturity	
18-Feb-20	3,000,000.00	1.7500%	Bank of Queensland	A-2	3,000,000.00	21-Aug-19	3,019,130.14	538406	19,130.14	At Maturity	
3-Mar-20	3,000,000.00	2.8000%	ME Bank	A-2	3,000,000.00	5-Sep-18	3,027,156.16	537069	27,156.16	Annually	
10-Mar-20	2,000,000.00	2.3000%	AMP Bank	A-2	2,000,000.00	6-Jun-19	2,026,339.73	538019	26,339.73	At Maturity	
17-Mar-20	1,500,000.00	2.2000%	AMP Bank	A-2	1,500,000.00	20-Jun-19	1,517,630.14	538061	17,630.14	At Maturity	
14-Apr-20	3,000,000.00	1.6700%	Suncorp Bank	A-1	3,000,000.00	20-Sep-19	3,014,137.81	538551	14,137.81	At Maturity	
21-Apr-20	4,000,000.00	1.6700%	Suncorp Bank	A-1	4,000,000.00	20-Sep-19	4,018,850.41	538550	18,850.41	At Maturity	
21-Apr-20	2,000,000.00	1.6500%	ME Bank	A-2	2,000,000.00	9-Oct-19	2,007,594.52	538600	7,594.52	At Maturity	
28-Apr-20	1,000,000.00	1.6500%	Suncorp Bank	A-1	1,000,000.00	20-Sep-19	1,004,656.16	538552	4,656.16	At Maturity	
28-Apr-20	1,000,000.00	2.2600%	Westpac Group	A-1+	1,000,000.00	13-May-19	1,003,033.97	537941	3,033.97	Quarterly	Green
5-May-20	2,000,000.00	2.2600%	Westpac Group	A-1+	2,000,000.00	13-May-19	2,006,067.95	537940	6,067.95	Quarterly	Green
12-May-20	1,000,000.00	2.4500%	Auswide Bank	P-2	1,000,000.00	16-May-19	1,015,438.36	537954	15,438.36	At Maturity	
12-May-20	3,000,000.00	1.6500%	ME Bank	A-2	3,000,000.00	9-Oct-19	3,011,391.78	538601	11,391.78	At Maturity	
19-May-20	2,000,000.00	2.4500%	Auswide Bank	P-2	2,000,000.00	16-May-19	2,030,876.71	537955	30,876.71	Annually	
26-May-20	1,000,000.00	2.4500%	Auswide Bank	P-2	1,000,000.00	20-May-19	1,015,169.86	537958	15,169.86	At Maturity	
2-Jun-20	2,000,000.00	2.4500%	Auswide Bank	P-2	2,000,000.00	20-May-19	2,030,339.73	537959	30,339.73	At Maturity	
16-Jun-20	2,000,000.00	2.1500%	Auswide Bank	P-2	2,000,000.00	20-Jun-19	2,022,972.60	538062	22,972.60	At Maturity	
16-Jun-20	3,000,000.00	1.9400%	Westpac Group	A-1+	3,000,000.00	17-Jun-19	3,002,391.78	538045	2,391.78	Quarterly	Green
28-Jul-20	3,000,000.00	1.6500%	Credit Union Australia	A-2	3,000,000.00	10-Dec-19	3,002,983.56	538895	2,983.56	At Maturity	
11-Aug-20	5,000,000.00	1.7000%	ME Bank	A-2	5,000,000.00	13-Aug-19	5,032,835.62	538387	32,835.62	At Maturity	
25-Aug-20	3,000,000.00	1.7000%	ME Bank	A-2	3,000,000.00	21-Aug-19	3,018,583.56	538407	18,583.56	At Maturity	
26-Aug-20	4,000,000.00	1.5800%	Westpac Group	A-1+	4,000,000.00	22-Aug-19	4,006,926.03	538408	6,926.03	Quarterly	Green
8-Sep-20	3,000,000.00	1.6700%	Westpac Group	A-1+	3,000,000.00	11-Sep-19	3,002,882.47	538521	2,882.47	Quarterly	Green
22-Sep-20	5,000,000.00	1.6800%	Westpac Group	A-1+	5,000,000.00	12-Sep-19	5,004,602.74	538526	4,602.74	Quarterly	Green
30-Sep-20	3,000,000.00	1.9000%	ME Bank	A-2	3,000,000.00	17-Sep-19	3,016,553.42	538533	16,553.42	At Maturity	

Waverley Council

Investment Holdings Report - December 2019

**Term Deposits**

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Coupon Frequency	Reference
27-Oct-20	3,000,000.00	3.0000%	Rural Bank	A-2	3,000,000.00	22-Oct-18	3,017,506.85	537252	17,506.85	Annually	
10-Nov-20	4,000,000.00	1.5200%	Westpac Group	A-1+	4,000,000.00	14-Nov-19	4,007,995.62	538671	7,995.62	Quarterly	Green
17-Nov-20	3,000,000.00	1.6300%	Credit Union Australia	A-2	3,000,000.00	19-Nov-19	3,005,760.82	538736	5,760.82	At Maturity	
24-Nov-20	2,000,000.00	1.6300%	Credit Union Australia	A-2	2,000,000.00	26-Nov-19	2,003,215.34	538819	3,215.34	At Maturity	
15-Dec-20	2,000,000.00	2.9500%	Credit Union Australia	A-2	2,000,000.00	18-Dec-18	2,002,263.01	537426	2,263.01	Annually	
9-Feb-21	2,500,000.00	2.9500%	Newcastle Permanent Building Society	BBB	2,500,000.00	11-Feb-19	2,565,465.75	537536	65,465.75	Annually	
23-Feb-21	2,000,000.00	2.9000%	Credit Union Australia	BBB	2,000,000.00	26-Feb-19	2,049,101.37	537565	49,101.37	Annually	
8-Jun-21	6,000,000.00	3.1500%	Westpac Group	AA-	6,000,000.00	6-Jun-18	6,013,463.01	536715	13,463.01	Quarterly	
3-Aug-21	2,000,000.00	1.9000%	Bank of Queensland	BBB+	2,000,000.00	6-Aug-19	2,015,408.22	538366	15,408.22	Annually	
21-Sep-21	2,500,000.00	2.8000%	Newcastle Permanent Building Society	BBB	2,500,000.00	25-Mar-19	2,554,082.19	537651	54,082.19	Annually	
8-Feb-22	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	19-Feb-19	3,079,216.44	537553	79,216.44	Annually	
107,000,000.00		2.1721%			107,000,000.00		107,915,426.71		915,426.71		

Floating Rate Term Deposits

Maturity Date	Face Value (\$)	Rate (%pa)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
10-Jun-21	3,000,000.00	1.9688%	Commonwealth Bank of Australia ¾yr@4% then BBSW+1.08%	AA-	3,000,000.00	10-Jun-16	3,003,560.02	535380	3,560.02	10-Mar-20	
16-Nov-21	3,000,000.00	1.7071%	Westpac Group 3moBBSW+0.82%	AA-	3,000,000.00	28-Nov-18	3,004,770.53	537360	4,770.53	28-Feb-20	Green
16-May-22	2,500,000.00	2.0017%	Westpac Group 3moBBSW+1.10%	AA-	2,500,000.00	16-May-17	2,506,032.52	535241	6,032.52	17-Feb-20	
8,500,000.00		1.8861%			8,500,000.00		8,514,363.07		14,363.07		

Waverley Council**Investment Holdings Report - December 2019****Floating Rate Notes**

Maturity Date	Face Value (\$)	Rate (%pa)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Coupon Reference Date
21-Feb-20	3,000,000.00	1.9900%	BEN Snr FRN (Feb20) BBSW+1.10%	A-2	3,000,000.00	21-Nov-16	3,009,314.17	534540	6,706.03	21-Feb-20
20-Mar-20	3,000,000.00	2.2141%	CUA Snr FRN (Mar20) BBSW+1.30%	A-2	3,000,000.00	20-Mar-17	3,007,804.24	534995	2,183.77	20-Mar-20
20-Mar-20	3,200,000.00	2.2141%	CUA Snr FRN (Mar20) BBSW+1.30%	A-2	3,235,232.00	24-Nov-17	3,208,324.52	535984	2,329.35	20-Mar-20
7-Apr-20	3,000,000.00	2.1884%	NPBS Snr FRN (Apr20) BBSW+1.35%	A-2	3,000,000.00	7-Apr-15	3,021,720.28	504013	15,288.82	7-Jan-20
7-Apr-20	1,000,000.00	2.1884%	NPBS Snr FRN (Apr20) BBSW+1.35%	A-2	1,011,250.00	1-Dec-17	1,007,240.09	536004	5,096.27	7-Jan-20
9-Nov-20	2,250,000.00	2.1800%	ME Bank Snr FRN (Nov20) BBSW+1.25%	A-2	2,250,000.00	9-Nov-17	2,266,168.56	535919	6,853.56	10-Feb-20
12-Apr-21	1,500,000.00	2.2350%	SUN Snr FRN (Apr21) BBSW+1.38%	A+	1,500,000.00	12-Apr-16	1,523,651.10	533415	7,256.10	13-Jan-20
16-Apr-21	2,500,000.00	2.1217%	ME Bank Snr FRN (Apr21) BBSW+1.27%	BBB	2,500,000.00	17-Apr-18	2,523,814.79	536513	11,189.79	16-Jan-20
18-May-21	2,000,000.00	2.3817%	BoQ Snr FRN (May21) BBSW+1.48%	BBB+	2,000,000.00	18-May-16	2,026,822.18	533605	5,742.18	18-Feb-20
2-Jul-21	2,100,000.00	2.2300%	TMB Snr FRN (Jul21) BBSW+1.37%	BBB	2,100,000.00	2-Jul-18	2,132,108.42	536787	11,675.42	2-Jan-20
30-Aug-21	1,500,000.00	2.1850%	BOz 'SRI' Snr FRN (Aug21) BBSW+1.30%	BBB	1,500,000.00	30-Aug-18	1,511,408.22	536983	2,963.22	28-Feb-20
28-Oct-22	2,400,000.00	1.7850%	TMB Snr FRN (Oct22) BBSW+0.90%	BBB	2,400,000.00	28-Oct-19	2,409,525.04	538616	7,629.04	28-Jan-20
2-Dec-22	3,000,000.00	1.7850%	BOz 'SRI' Snr FRN (Dec22) BBSW+0.90%	BBB	3,000,000.00	2-Dec-19	3,004,221.37	538825	4,401.37	2-Mar-20
25-Jan-23	1,250,000.00	1.9300%	BEN Snr FRN (Jan23) BBSW+1.05%	BBB+	1,250,000.00	25-Jan-18	1,261,519.52	536145	4,494.52	28-Jan-20
6-Feb-23	1,100,000.00	2.3400%	NPBS Snr FRN (Feb23) BBSW+1.40%	BBB	1,100,000.00	6-Feb-18	1,112,518.15	536174	3,949.15	6-Feb-20
30-Jul-24	2,500,000.00	1.6879%	SUN Snr FRN (Jul24) BBSW+0.78%	A+	2,500,000.00	30-Jul-19	2,497,383.40	538331	7,283.40	30-Jan-20
24-Oct-24	1,000,000.00	2.0033%	CUA Snr FRN (Oct24) BBSW+1.12%	BBB	1,000,000.00	24-Oct-19	1,010,637.06	538604	3,787.06	24-Jan-20
36,300,000.00		2.0822%			36,346,482.00		36,534,181.11		108,829.05	

Fixed Rate Bonds

Maturity Date	Face Value (\$)	Rate (%pa)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
20-Oct-20	3,000,000.00	3.5000%	SUN Snr Bond (Oct20) 3.50%	A-1	3,042,780.00	18-May-18	3,069,399.23	536638	20,769.23	3.0000%	
3,000,000.00					3,042,780.00		3,069,399.23		20,769.23	3.0000%	

Waverley Council**Accrued Interest Report - December 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
<u>Bonds</u>									
SUN Snr Bond (Oct20) 3.50%	536638		3,000,000.00	18-May-18	20-Oct-20		31	8,942.31	3.51%
Bonds Total								8,942.31	3.51%
<u>Floating Rate Note</u>									
BEN Snr FRN (Feb20) BBSW+1.10%	534540		3,000,000.00	21-Nov-16	21-Feb-20		31	5,070.41	1.99%
CUA Snr FRN (Mar20) BBSW+1.30%	534995		3,000,000.00	20-Mar-17	20-Mar-20	16,604.38	31	5,650.62	2.22%
CUA Snr FRN (Mar20) BBSW+1.30%	535984		3,200,000.00	24-Nov-17	20-Mar-20	17,711.34	31	6,027.32	2.22%
NPBS Snr FRN (Apr20) BBSW+1.35%	504013		3,000,000.00	07-Apr-15	07-Apr-20		31	5,575.92	2.19%
NPBS Snr FRN (Apr20) BBSW+1.35%	536004		1,000,000.00	01-Dec-17	07-Apr-20		31	1,858.64	2.19%
ME Bank Snr FRN (Nov20) BBSW+1.25%	535919		2,250,000.00	09-Nov-17	09-Nov-20		31	4,165.89	2.18%
SUN Snr FRN (Apr21) BBSW+1.38%	533415		1,500,000.00	12-Apr-16	12-Apr-21		31	2,847.33	2.24%
ME Bank Snr FRN (Apr21) BBSW+1.27%	536513		2,500,000.00	17-Apr-18	16-Apr-21		31	4,504.98	2.12%
BoQ Snr FRN (May21) BBSW+1.48%	533605		2,000,000.00	18-May-16	18-May-21		31	4,045.63	2.38%
TMB Snr FRN (Jul21) BBSW+1.37%	536787		2,100,000.00	02-Jul-18	02-Jul-21		31	3,977.34	2.23%
BOz 'SRI' Snr FRN (Aug21) BBSW+1.30%	536983		1,500,000.00	30-Aug-18	30-Aug-21		31	2,783.63	2.18%
TMB Snr FRN (Oct22) BBSW+0.90%	538616		2,400,000.00	28-Oct-19	28-Oct-22		31	3,638.46	1.78%
BOz 'SRI' Snr FRN (Dec22) BBSW+0.90%	538825		3,000,000.00	02-Dec-19	02-Dec-22		30	4,401.37	1.79%
BEN Snr FRN (Jan23) BBSW+1.05%	536145		1,250,000.00	25-Jan-18	25-Jan-23		31	2,048.97	1.93%
NPBS Snr FRN (Feb23) BBSW+1.40%	536174		1,100,000.00	06-Feb-18	06-Feb-23		31	2,186.14	2.34%
SUN Snr FRN (Jul24) BBSW+0.78%	538331		2,500,000.00	30-Jul-19	30-Jul-24		31	3,583.89	1.69%
CUA Snr FRN (Oct24) BBSW+1.12%	538604		1,000,000.00	24-Oct-19	24-Oct-24		31	1,701.43	2.00%
Floating Rate Note Total						34,315.72		64,067.97	2.08%
<u>Floating Rate Term Deposits</u>									

Waverley Council**Accrued Interest Report - December 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Commonwealth Bank of Australia	535380		3,000,000.00	10-Jun-16	10-Jun-21	15,650.01	31	5,107.83	2.00%
Westpac Group	535380	Green	3,000,000.00	10-Jun-16	10-Jun-21		31	4,349.60	1.71%
Westpac Group	535241		2,500,000.00	16-May-17	16-May-22		31	4,250.18	2.00%
Floating Rate Term Deposits Total						15,650.01		13,707.61	1.90%
<u>Managed Funds</u>									
Short Term Income Fund	411310	Builder Deposits	2,153,129.13	01-Dec-15			31	2,403.89	1.32%
Cash Fund	505262		2,193,596.34	30-Jul-15			31	1,751.44	.94%
Managed Funds Total								4,155.33	1.13%
<u>Term Deposits</u>									
Credit Union Australia	537399		3,000,000.00	06-Dec-18	10-Dec-19	87,953.42	9	2,145.20	2.90%
MyState Bank	537371		2,000,000.00	03-Dec-18	17-Dec-19	59,186.30	16	2,498.63	2.85%
Rural Bank	537928		2,000,000.00	06-May-19	19-Dec-19	30,722.74	18	2,436.16	2.47%
Auswide Bank	537600		1,000,000.00	04-Mar-19	07-Jan-20		31	2,293.15	2.70%
Auswide Bank	537637		3,000,000.00	14-Mar-19	14-Jan-20		31	6,879.45	2.70%
Auswide Bank	537782		1,500,000.00	04-Apr-19	21-Jan-20		31	3,439.72	2.70%
Credit Union Australia	537562		2,500,000.00	25-Feb-19	28-Jan-20		31	5,860.27	2.76%
AMP Bank	538020		1,000,000.00	06-Jun-19	04-Feb-20		31	1,953.42	2.30%
Rural Bank	537931		2,000,000.00	07-May-19	11-Feb-20		31	4,093.70	2.41%
AMP Bank	537971		1,500,000.00	23-May-19	18-Feb-20		31	3,121.23	2.45%
Bank of Queensland	538406		3,000,000.00	21-Aug-19	18-Feb-20		31	4,458.91	1.75%
ME Bank	537069		3,000,000.00	05-Sep-18	03-Mar-20		31	7,134.24	2.80%
AMP Bank	538019		2,000,000.00	06-Jun-19	10-Mar-20		31	3,906.85	2.30%
AMP Bank	538061		1,500,000.00	20-Jun-19	17-Mar-20		31	2,802.74	2.20%

Waverley Council**Accrued Interest Report - December 2019****Accrued Interest Report**

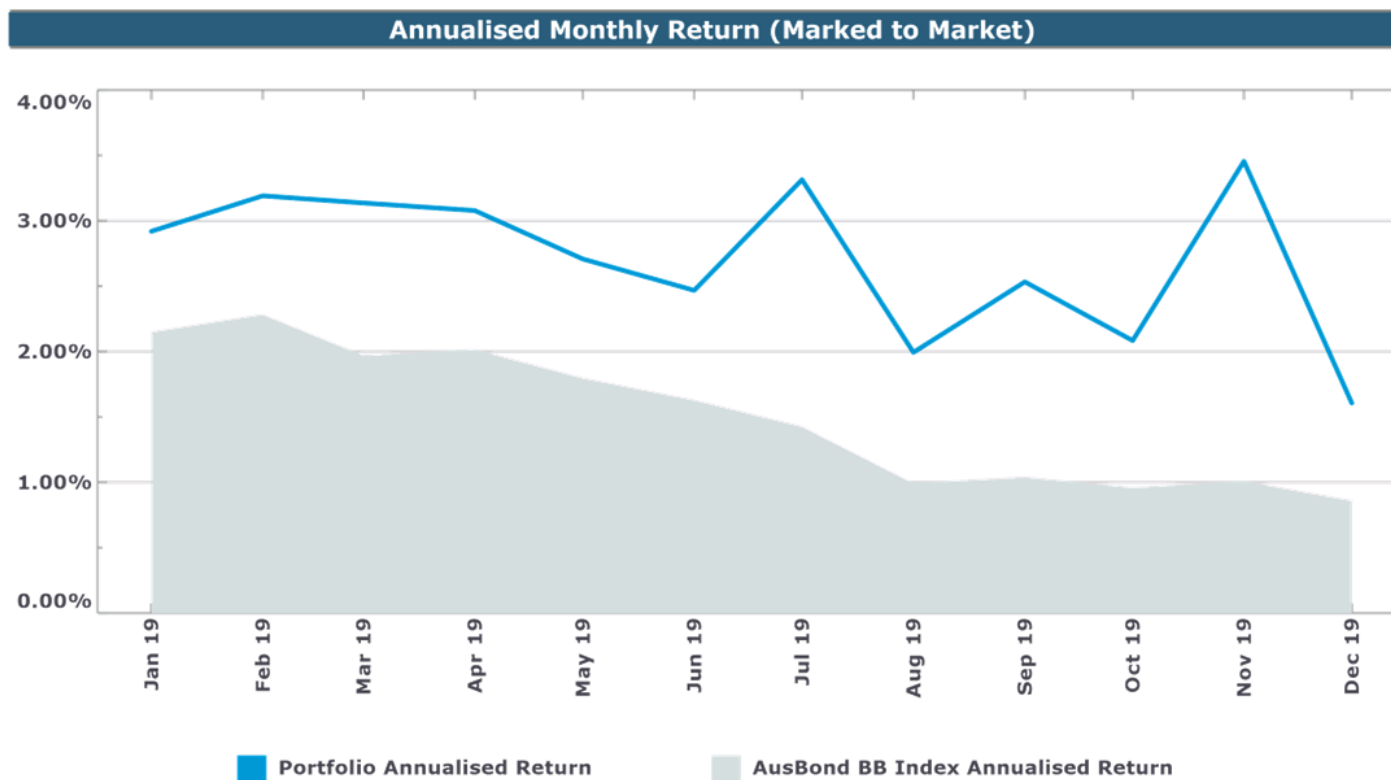
Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Suncorp Bank	538551		3,000,000.00	20-Sep-19	14-Apr-20		31	4,255.07	1.67%
Suncorp Bank	538550		4,000,000.00	20-Sep-19	21-Apr-20		31	5,673.42	1.67%
ME Bank	538600		2,000,000.00	09-Oct-19	21-Apr-20		31	2,802.74	1.65%
Westpac Group	537941	Green	1,000,000.00	13-May-19	28-Apr-20		31	1,919.45	2.26%
Suncorp Bank	538552		1,000,000.00	20-Sep-19	28-Apr-20		31	1,401.37	1.65%
Westpac Group	537940	Green	2,000,000.00	13-May-19	05-May-20		31	3,838.91	2.26%
Auswide Bank	537954		1,000,000.00	16-May-19	12-May-20		31	2,080.83	2.45%
ME Bank	538601		3,000,000.00	09-Oct-19	12-May-20		31	4,204.11	1.65%
Auswide Bank	537955		2,000,000.00	16-May-19	19-May-20		31	4,161.64	2.45%
Auswide Bank	537958		1,000,000.00	20-May-19	26-May-20		31	2,080.82	2.45%
Auswide Bank	537959		2,000,000.00	20-May-19	02-Jun-20		31	4,161.65	2.45%
Westpac Group	538045	Green	3,000,000.00	17-Jun-19	16-Jun-20	14,510.14	31	4,943.02	1.94%
Auswide Bank	538062		2,000,000.00	20-Jun-19	16-Jun-20		31	3,652.05	2.15%
Credit Union Australia	538895		3,000,000.00	10-Dec-19	28-Jul-20		22	2,983.56	1.65%
ME Bank	538387		5,000,000.00	13-Aug-19	11-Aug-20		31	7,219.18	1.70%
ME Bank	538407		3,000,000.00	21-Aug-19	25-Aug-20		31	4,331.51	1.70%
Westpac Group	538408	Green	4,000,000.00	22-Aug-19	26-Aug-20		31	5,367.67	1.58%
Westpac Group	538521	Green	3,000,000.00	11-Sep-19	08-Sep-20	12,490.68	31	4,255.07	1.67%
Westpac Group	538526	Green	5,000,000.00	12-Sep-19	22-Sep-20	20,942.47	31	7,134.25	1.68%
ME Bank	538533		3,000,000.00	17-Sep-19	30-Sep-20		31	4,841.09	1.90%
Rural Bank	537252		3,000,000.00	22-Oct-18	27-Oct-20		31	7,643.84	3.00%
Westpac Group	538671	Green	4,000,000.00	14-Nov-19	10-Nov-20		31	5,163.84	1.52%
Credit Union Australia	538736		3,000,000.00	19-Nov-19	17-Nov-20		31	4,153.15	1.63%

Waverley Council**Accrued Interest Report - December 2019****Accrued Interest Report**

Investment	Deal No.	Ref	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Percentage Return
Credit Union Australia	538819		2,000,000.00	26-Nov-19	24-Nov-20		31	2,768.76	1.63%
Credit Union Australia	537426		2,000,000.00	18-Dec-18	15-Dec-20	59,000.00	31	5,010.96	2.95%
Newcastle Permanent Building Society	537536		2,500,000.00	11-Feb-19	09-Feb-21		31	6,263.70	2.95%
Credit Union Australia	537565		2,000,000.00	26-Feb-19	23-Feb-21		31	4,926.03	2.90%
Westpac Group	536715		6,000,000.00	06-Jun-18	08-Jun-21	47,120.55	31	16,052.05	3.15%
Bank of Queensland	538366		2,000,000.00	06-Aug-19	03-Aug-21		31	3,227.40	1.90%
Newcastle Permanent Building Society	537651		2,500,000.00	25-Mar-19	21-Sep-21		31	5,945.20	2.80%
Newcastle Permanent Building Society	537553		3,000,000.00	19-Feb-19	08-Feb-22		31	7,771.23	3.05%
Term Deposits Total						331,926.30		203,257.24	2.19%
						381,892.03		294,130.46	<u>2.15%</u>

Waverley Council

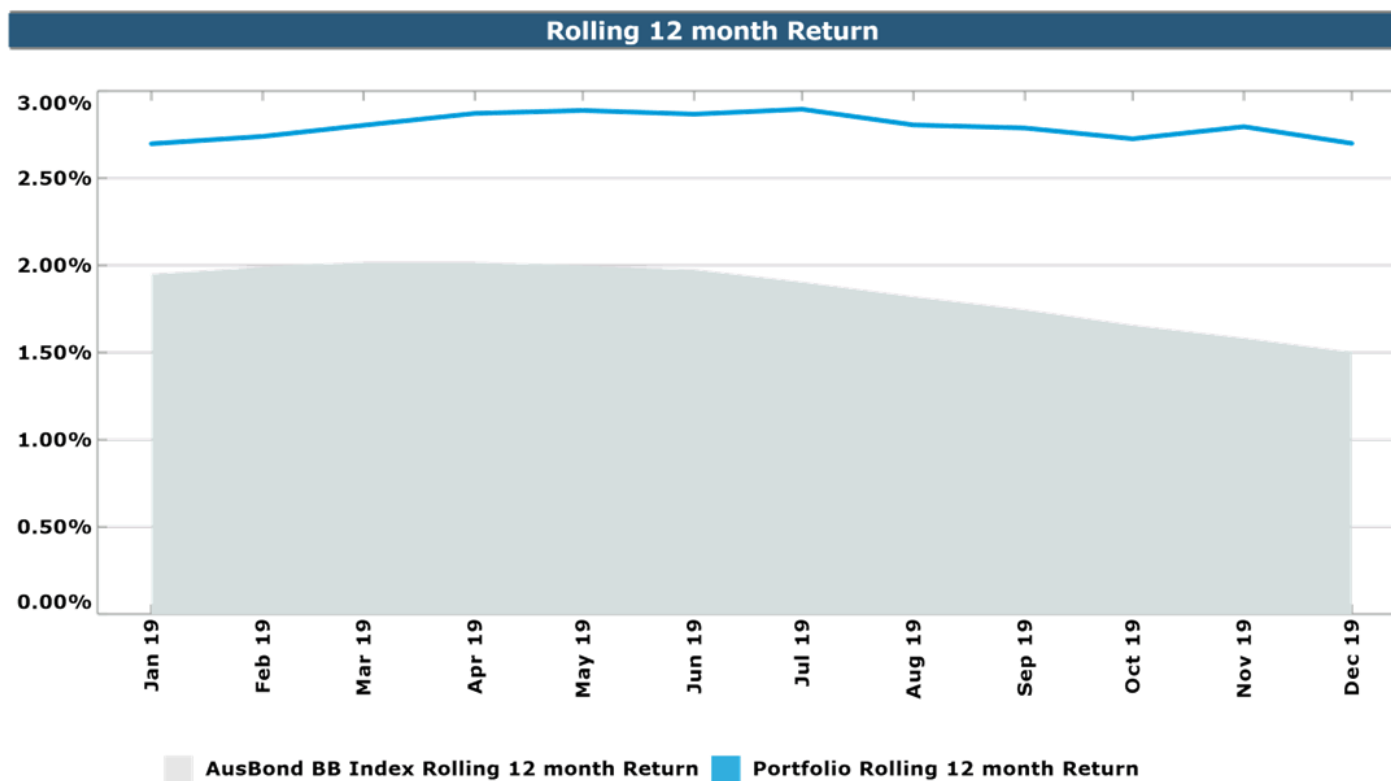
Investment Performance Report - December

**Historical Performance Summary**

	Portfolio	AusBond BB Index	Outperformance
Dec 2019	1.61%	0.85%	0.76%
Last 3 Months	2.37%	0.94%	1.43%
Last 6 Months	2.49%	1.04%	1.45%
Financial Year to Date	2.49%	1.04%	1.45%
Last 12 months	2.70%	1.50%	1.20%

Waverley Council

Investment Performance Report - December 2019

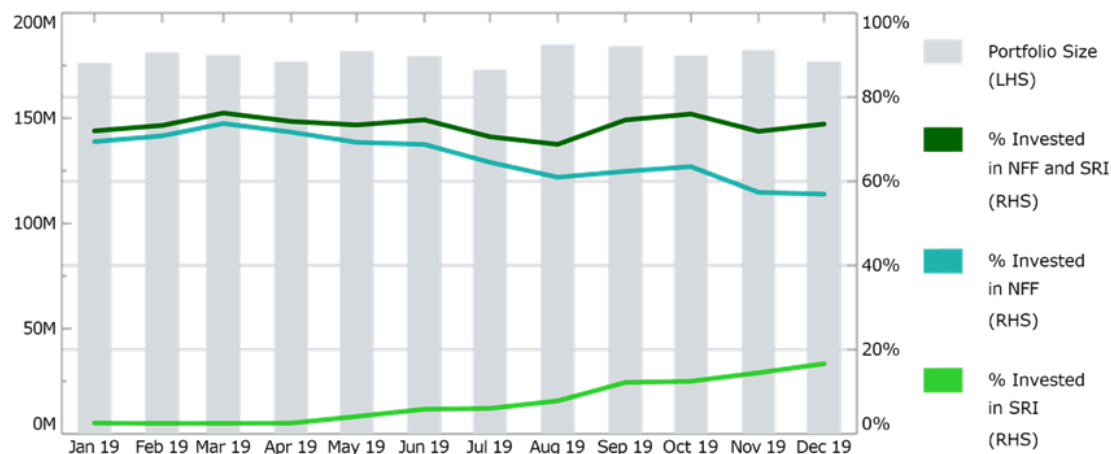
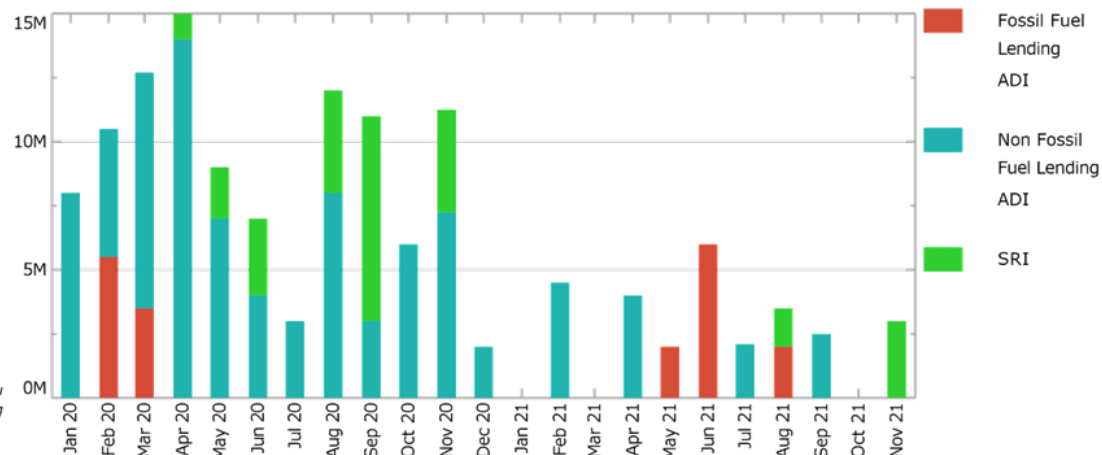
**Historical Performance Summary (actual)**

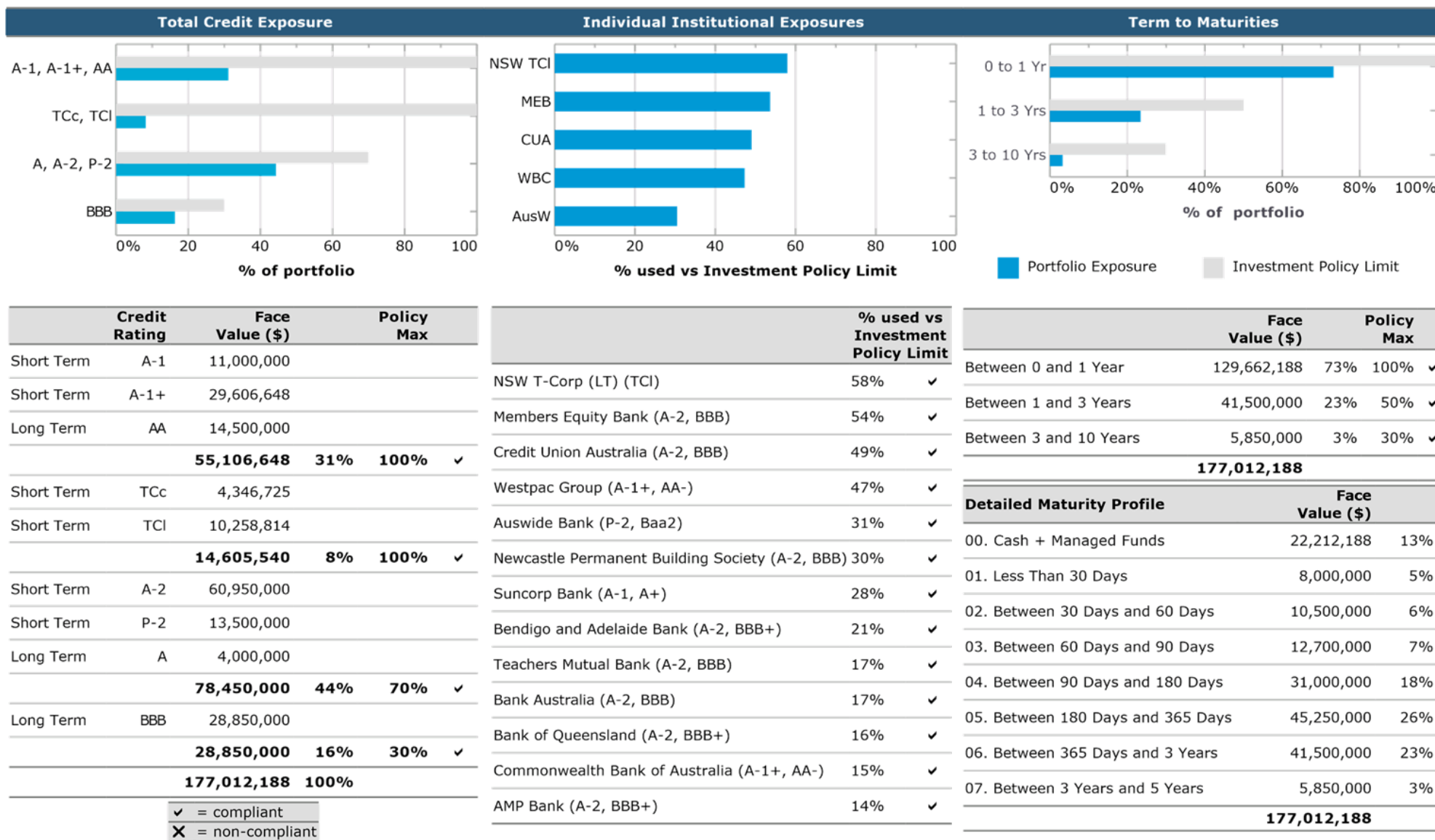
	Portfolio	AusBond BB Index	Outperformance
Dec 2019	0.14%	0.07%	0.07%
Last 3 Months	0.59%	0.24%	0.35%
Last 6 Months	1.25%	0.52%	0.73%
Financial Year to Date	1.25%	0.52%	0.73%
Last 12 months	2.70%	1.50%	1.20%

Waverley Council**Environmental Commitments Report - December 2019****Current Breakdown**

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	6,000,000	6,000,000
Bank of Queensland	7,000,000	7,000,000
Commonwealth Bank of Australia	10,606,648	15,258,026
Westpac Group	8,500,000	8,500,000
	32,106,648 18.1%	36,758,026 20.1%
Non Fossil Fuel Lending ADIs		
Auswide Bank	13,500,000	13,500,000
Bendigo and Adelaide Bank	9,250,000	11,250,000
Credit Union Australia	21,700,000	21,700,000
Members Equity Bank	23,750,000	23,750,000
MyState Bank		2,000,000
Newcastle Permanent Building Society	13,100,000	13,100,000
Suncorp Bank	15,000,000	15,000,000
Teachers Mutual Bank	4,500,000	4,500,000
	100,800,000 56.9%	104,800,000 57.4%
Other		
NSW T-Corp (Cash)	4,346,725	4,342,570
NSW T-Corp (LT)	10,258,814	10,288,347
	14,605,540 8.3%	14,630,917 8.0%
Socially Responsible Investments		
Bank Australia (Sustainability)	4,500,000	1,500,000
Westpac Group (Green TD)	25,000,000	25,000,000
	29,500,000 16.7%	26,500,000 14.5%
	177,012,188	182,688,943

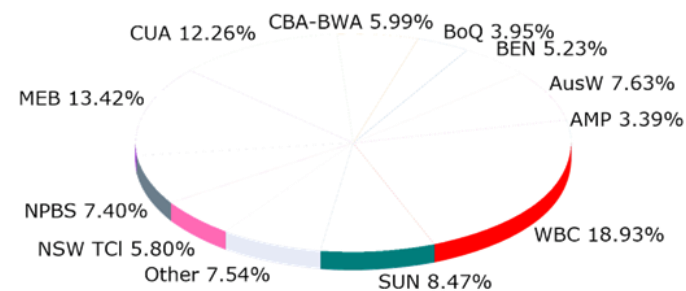
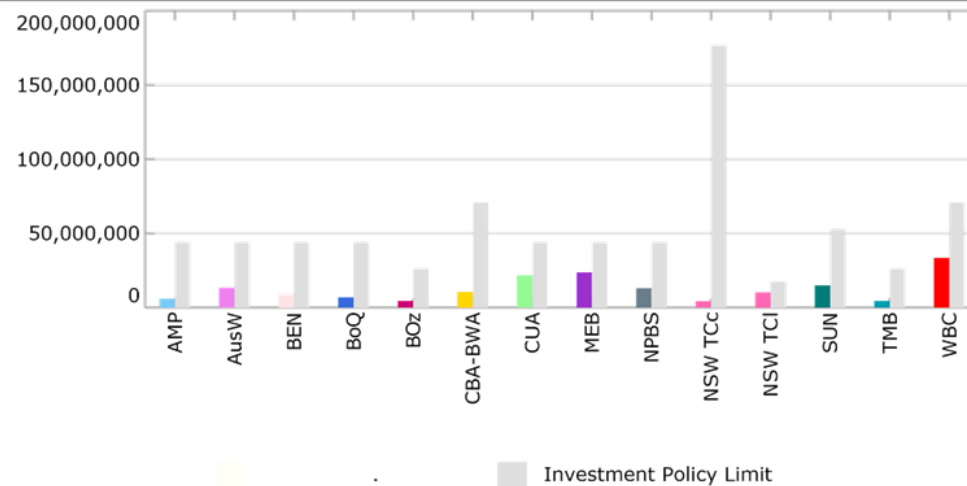
* source: <http://www.marketforces.org.au>
Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRIs**Upcoming maturities**

Waverley Council**Investment Policy Report - December 2019**

Waverley Council**Individual Institutional Exposures Report - December 2019****Individual Institutional Exposures**

Parent Group	Credit Rating	Portfolio Exposure (\$)	Investment Policy Limit (\$)
AMP Bank	A-2, BBB+	6,000,000	44,253,047
Auswide Bank	P-2, Baa2	13,500,000	44,253,047
Bank Australia	A-2, BBB	4,500,000	26,551,828
Bank of Queensland	A-2, BBB+	7,000,000	44,253,047
Bendigo and Adelaide Bank	A-2, BBB+	9,250,000	44,253,047
Commonwealth Bank of Australia	A-1+, AA-	10,606,648	70,804,875
Credit Union Australia	A-2, BBB	21,700,000	44,253,047
Members Equity Bank	A-2, BBB	23,750,000	44,253,047
Newcastle Permanent Building Society	A-2, BBB	13,100,000	44,253,047
NSW T-Corp (Cash)	TCc	4,346,725	177,012,188
NSW T-Corp (LT)	TCI	10,258,814	17,701,219
Suncorp Bank	A-1, A+	15,000,000	53,103,656
Teachers Mutual Bank	A-2, BBB	4,500,000	26,551,828
Westpac Group	A-1+, AA-	33,500,000	70,804,875
		177,012,188	

Individual Institutional Exposure Charts

Waverley Council**Cashflows Report - December 2019****Current Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
2-Dec-19	538825	Bank Australia	Floating Rate Note	Settlement Face Value - Paid	-3,000,000.00
<u>Deal Total</u>					<u>-3,000,000.00</u>
Day Total					-3,000,000.00
6-Dec-19	536715	Westpac Group	Term Deposits	Interest - Received	47,120.55
<u>Deal Total</u>					<u>47,120.55</u>
Day Total					47,120.55
10-Dec-19	535380	Commonwealth Bank of Australia	Floating Rate Term Deposits	Interest - Received	15,650.01
<u>Deal Total</u>					<u>15,650.01</u>
	537399	Credit Union Australia	Term Deposits	Maturity Face Value - Received	3,000,000.00
		Credit Union Australia	Term Deposits	Interest - Received	87,953.42
<u>Deal Total</u>					<u>3,087,953.42</u>
	538895	Credit Union Australia	Term Deposits	Settlement Face Value - Paid	-3,000,000.00
<u>Deal Total</u>					<u>-3,000,000.00</u>
Day Total					103,603.43
11-Dec-19	538521	Westpac Group	Term Deposits	Interest - Received	12,490.68
<u>Deal Total</u>					<u>12,490.68</u>
Day Total					12,490.68
12-Dec-19	538526	Westpac Group	Term Deposits	Interest - Received	20,942.47
<u>Deal Total</u>					<u>20,942.47</u>
Day Total					20,942.47
17-Dec-19	537371	MyState Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		MyState Bank	Term Deposits	Interest - Received	59,186.30
<u>Deal Total</u>					<u>2,059,186.30</u>
	538045	Westpac Group	Term Deposits	Interest - Received	14,510.14
<u>Deal Total</u>					<u>14,510.14</u>
Day Total					2,073,696.44

Waverley Council

Cashflows Report - December 2019

**Current Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Received</u>
18-Dec-19	537426	Credit Union Australia	Term Deposits	Interest - Received	59,000.00
<u>Deal Total</u>					<u>59,000.00</u>
Day Total					59,000.00
19-Dec-19	537928	Rural Bank	Term Deposits	Maturity Face Value - Received	2,000,000.00
		Rural Bank	Term Deposits	Interest - Received	30,722.74
<u>Deal Total</u>					<u>2,030,722.74</u>
Day Total					2,030,722.74
20-Dec-19	534995	Credit Union Australia	Floating Rate Note	Coupon - Received	16,604.38
<u>Deal Total</u>					<u>16,604.38</u>
	535984	Credit Union Australia	Floating Rate Note	Coupon - Received	17,711.34
<u>Deal Total</u>					<u>17,711.34</u>
Day Total					34,315.73
Net Cash Movement for Period					<u>1,381,892.03</u>

Next Month Cashflows

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
2-Jan-20	536787	Teachers Mutual Bank	Floating Rate Note	Coupon - Received	11,803.73
<u>Deal Total</u>					<u>11,803.73</u>
Day Total					11,803.73
7-Jan-20	504013	Newcastle Permanent Building Society	Floating Rate Note	Coupon - Received	16,368.03
<u>Deal Total</u>					<u>16,368.03</u>
	536004	Newcastle Permanent Building Society	Floating Rate Note	Coupon - Received	5,456.01
<u>Deal Total</u>					<u>5,456.01</u>
	537600	Auswide Bank	Term Deposit	Maturity Face Value - Received	1,000,000.00
		Auswide Bank	Term Deposit	Interest - Received	22,857.53
<u>Deal Total</u>					<u>1,022,857.53</u>
Day Total					1,044,681.58
13-Jan-20	533415	Suncorp Bank	Floating Rate Note	Coupon - Received	8,358.29

Waverley Council

Cashflows Report - December 2019

**Next Month Cashflows**

<u>Transaction Date</u>	<u>Deal No.</u>	<u>Cashflow Counterparty</u>	<u>Asset Type</u>	<u>Cashflow Description</u>	<u>Cashflow Due</u>
<u>Deal Total</u>					<u>8,358.29</u>
Day Total					8,358.29
14-Jan-20	537637	Auswide Bank	Term Deposit	Maturity Face Value - Received	3,000,000.00
		Auswide Bank	Term Deposit	Interest - Received	67,906.85
<u>Deal Total</u>					<u>3,067,906.85</u>
Day Total					3,067,906.85
16-Jan-20	536513	ME Bank	Floating Rate Note	Coupon - Received	13,369.62
<u>Deal Total</u>					<u>13,369.62</u>
Day Total					13,369.62
21-Jan-20	537782	Auswide Bank	Term Deposit	Maturity Face Value - Received	1,500,000.00
		Auswide Bank	Term Deposit	Interest - Received	32,400.00
<u>Deal Total</u>					<u>1,532,400.00</u>
Day Total					1,532,400.00
24-Jan-20	538604	Credit Union Australia	Floating Rate Note	Coupon - Received	5,049.41
<u>Deal Total</u>					<u>5,049.41</u>
Day Total					5,049.41
28-Jan-20	536145	Bendigo and Adelaide Bank	Floating Rate Note	Coupon - Received	6,279.11
<u>Deal Total</u>					<u>6,279.11</u>
	537562	Credit Union Australia	Term Deposit	Maturity Face Value - Received	2,500,000.00
		Credit Union Australia	Term Deposit	Interest - Received	63,706.85
<u>Deal Total</u>					<u>2,563,706.85</u>
	538616	Teachers Mutual Bank	Floating Rate Note	Coupon - Received	10,798.03
<u>Deal Total</u>					<u>10,798.03</u>
Day Total					2,580,783.99
30-Jan-20	538331	Suncorp Bank	Floating Rate Note	Coupon - Received	10,636.08
<u>Deal Total</u>					<u>10,636.08</u>
Day Total					10,636.08
Net Cash Movement for Period					8,274,989.54

REPORT

OC/5.2/20.02



Subject: Bronte Road - Pedestrian Movements at Pacific Street

TRIM No: SF19/4910

Author: Nikolaos Zervos, Manager, Asset Systems and Planning

Director: Emily Scott, Director, Community, Assets and Operations

RECOMMENDATION:

That Council:

1. For the purpose of community consultation, endorses the two design options set out in this report to improve pedestrian safety at Pacific Street, Bronte.
2. Includes these works as part of the draft SAMP capital renewal program in 2020–21.

1. Executive Summary

The western side of Bronte Road between Bronte Village and Pacific Street currently does not have a footpath. A suitable link between Pacific Street and Bronte Village needs to be established for pedestrians. Officers propose intersection treatments at Pacific Street and Bronte Road and a new footpath to reduce speeds and provide safe pedestrian movements.

2. Introduction/Background

Council has received requests for investigation of the addition of a footpath on the western side of Bronte Road outside 499 and 497 Bronte Road. This section of Bronte Road is steep and has considerable retaining structures adjacent to the road.

3. Relevant Council Resolutions

Meeting and date	Minute No.	Decision
Council 19 February 2019	CM/8.2/19.02	<p>That Council:</p> <ol style="list-style-type: none"> 1. Investigates options to improve pedestrian, cyclist, driver and passenger safety on the western side of the entrance to the Bronte Beach Village, outside 499 and 497 Bronte Road. 2. Officers investigate the costs of the various options and report back to Council for consideration.

4. Discussion

Officers have investigated two options for consideration by Council. Refer to the drawings attached to this report.

Option 1 – Construction of a new footpath outside 499 and 497 Bronte Road

In order to construct a new footpath in this area, stabilisation of the existing retaining wall is required. The proposed footpath would create a consistent link along the western side of Bronte Road and would assist drivers and passengers of parked vehicles within the area to reach a safe pedestrian space easily. The proposed footpath would occupy part of the existing roadway and be behind new kerb and gutter that would be located approximately 1.5 m from the toe of the sandstone wall.

Option 2 – Construction of kerb blisters and refuge islands across both Pacific Street and Bronte Road.

These works would require minimal civil works and would resolve access to Bronte Beach. This will be achieved through reduction of U turn occurrences at the existing wide intersection, slowing downhill traffic on the approach to the pedestrian crossing at Bronte Village and also providing safer access to drivers and passengers along this stretch of road.

5. Financial impact statement/Time frame/Consultation

Financial impact

Option 1: construction cost of \$150,000.

Option 2: construction cost of \$60,000.

Time frame

Option 1: delivery as part of the SAMP capital renewal program in FY 2020–21.

Option 2: delivery as part of the SAMP capital renewal program in FY 2020–21.

Consultation

Officers will undertake community consultation on preferred option(s) prior to seeking Traffic Committee recommendation for approval by Council. The consultation information will be included in the WTC report.

6. Conclusion

Council officers seek approval to proceed with designing option 1 and option 2 outlined in this report, as these solutions facilitate the resolution of multiple issues within the vicinity and complete links to both Bronte Beach and Bronte Village. A further report will need to be developed for Waverley Traffic Committee consideration and subsequent Council resolution.

7. Attachments

1. Bronte Road and Pacific Street - Options review [link](#) .

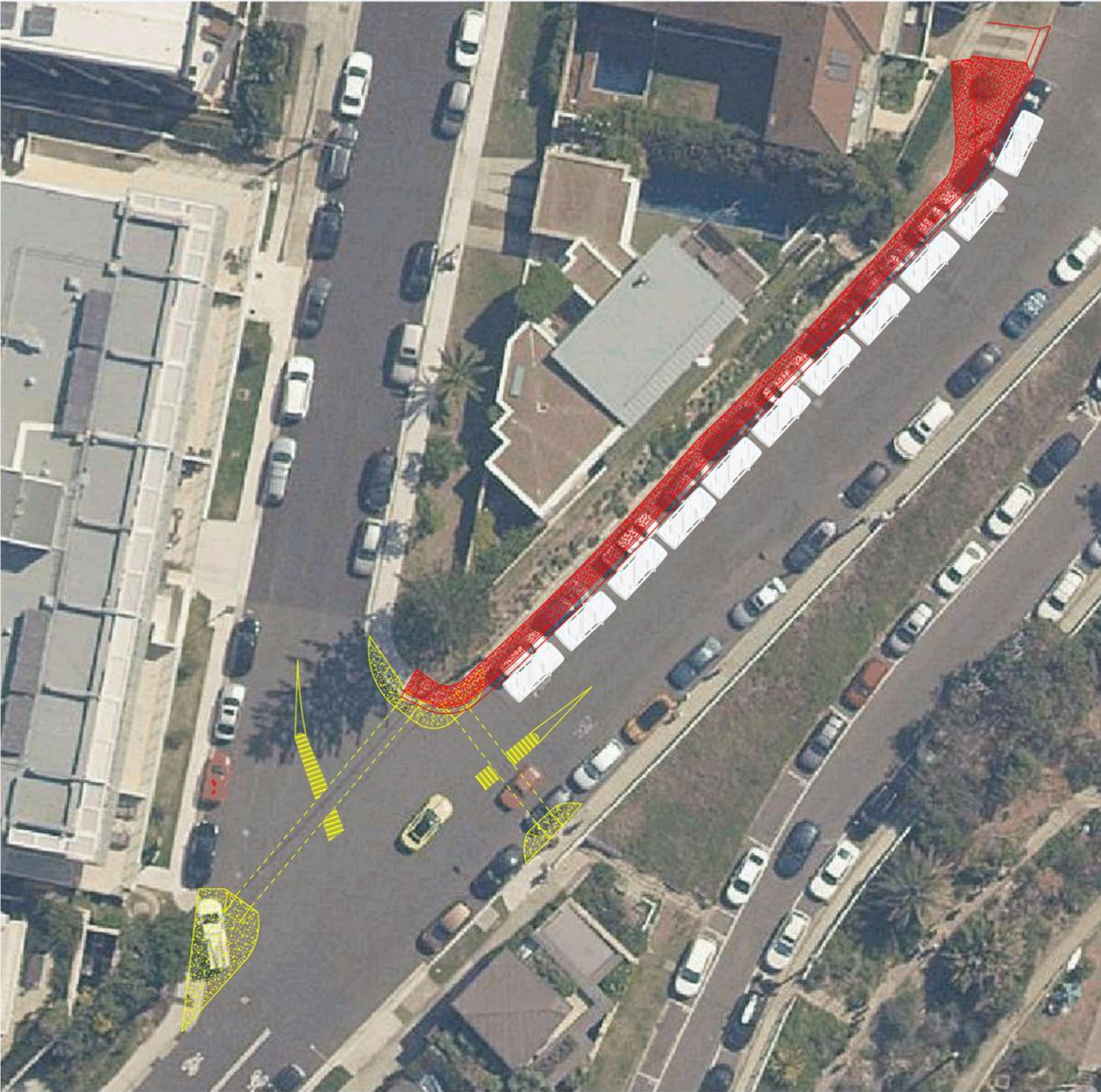
Option 1: Construction of a new footpath outside 499 and 497 Bronte Road



Option 2: Construction of kerb blisters and refuge islands across both Pacific Street and Bronte Road.



Combined Option 1 and Option 2



REPORT
OC/5.3/20.02

Subject: Tender Evaluation - Barracluff Park - Play Equipment Design, Supply and Installation

TRIM No: SF19/3788

Author: Andrew Chau, Senior Landscape Architect

Director: Emily Scott, Director, Community, Assets and Operations

RECOMMENDATION:

That Council:

1. Treats the Tender Evaluation Matrix attached to this report as confidential in accordance with section 11(3) of the *Local Government Act 1993*, as the Matrix relates to a matter specified in section 10A(2)(d)(i) of the *Local Government Act 1993*. The Matrix contains commercial information of a confidential nature that would, if disclosed, prejudice the commercial position of the person(s) who supplied it.
2. Under clause 178(1)(a) of the *Local Government (General) Regulation 2005*, accepts Lark Industries as the preferred tenderer for the design, fabrication, supply and installation of play equipment at Barracluff Park for the sum of \$[TO BE INSERTED BY COUNCIL AT THE MEETING].
3. Authorises the General Manager, or delegated representative, to enter into contract on behalf of Council with Lark Industries for the scope of services as described in the Request for Tender.
4. Notes that a security risk assessment of Barracluff Park and the proposed upgrade has been completed, and that the recommendations of the technical consultant have no design impact on the proposed upgrade prepared by Council officers.
5. Notes that the original program has been extended by eight weeks in order to incorporate the security risk assessment, as resolved by Council.

1. Executive Summary

The purpose of this report is to seek the Council's approval to appoint Lark Industries as the principal consultant for the design, fabrication, supply and installation of play equipment at Barracluff Park, as part of the Barracluff Park and Playground Upgrade works, as recommended by the Tender Evaluation Committee (TEC).

2. Description of Service or Product being Tendered

Barracluff Park and Playground is being upgraded to a district-level play space. Designed in-house by Council officers, the holistic upgrade will include new play equipment unique to Barracluff Park and the Waverley local government area (LGA). The services being tendered includes the design development, detailed design, documentation, fabrication, supply and installation of the Council-generated concept.

3. Scope of Tender

The scope of the tender is to provide full-service play equipment design, engineering, design risk and safety audit, play equipment design and safety certification, documentation, fabrication, supply and installation of play equipment.

Play equipment for this project can be defined by:

- **Free-standing play equipment**

Off-the-shelf proprietary play equipment to be installed independent of any custom structure; i.e. swing sets, spinners, see-saws and rockers.

- **Bespoke design tower and cubby**

Custom-designed play equipment designed and fabricated specifically for this project and not made available to any other buyer. Proprietary off-the-shelf components can be affixed to this custom designed structure to enhance the play experience of the tower; i.e. slides, fireman poles, interactive panels, rope climbing nets etc.

The scope of services is broken into three key phases to align with the overall development of the project for ease of co-ordination between disciplines.

- **Phase 1 – Design development**

The consultant is to review the concept prepared by Council and prepare three developed design options to the satisfaction of Council officers.

The developed design options shall have all fall zones and free space zones calculated to conform to AS 4685. These areas shall be documented and co-ordinated with Council's Landscape Architect.

- **Phase 2 – Detailed design and documentation**

Upon approval of a developed design, the consultant is to commence the detailed design of the equipment to the level required for precise fabrication. The documentation is to provide clear material and finish specifications, fixing requirements, height and set-out of equipment, and elements requiring coordination at time of installation.

The documentation is to include exploded diagrams and itemised lists of all parts to allow for ease of install, and maintenance and repair. Part numbers are to be provided where applicable.

The documentation is to be fully co-ordinated with all project related Council nominated consultants, and Council's Landscape Architect.

The consultant will be required to provide a complete tender set of documentation for inclusion in the procurement of the works for the construction of the play space.

- **Phase 3 – Fabrication and installation**

The consultant team will be novated to the Council-nominated head contractor of the project. The head contractor will be responsible for the construction of all proposed works at Barracluff Park, including earthworks, walling, planting etc.

The consultant team is to liaise and co-ordinate with the head contractor and Council's Project

Manager for the installation of all play equipment. The consultant team is to provide updates to Council on any changes due to latent site conditions and any modifications required prior to the installation of the equipment.

The consultant is to provide certification of the completed installation of the equipment to demonstrate conformance with AS 4685.

The consultant will provide all required documentation to the head contractor to include in the project operation and maintenance manuals, and works as executed documentation.

4. Reason for Tender

The tender will ensure the play equipment design, fabrication, supply, and installation is completed by a suitably qualified consultant with the knowledge and skill in producing play equipment compliant with the required safety standards, is rich in play value and is unique to Council.

A portion of these services could be completed in-house by qualified Council officers with accredited degrees in landscape architecture. However, engaging an external consultant will offer better insights into best practice, economic benefits and time efficiencies. Having an external consultant undertake the design of play equipment will also provide for better quality assurances during fabrication and installation.

The scope of the works for Barracluff Park as a district-level play space exceeds previously commissioned play spaces delivered by Council over the last five years. The bespoke design of play equipment for the play space will be the first in the Waverley LGA, demonstrating innovation and inclusion.

5. Relevant Council Resolutions

Meeting and date	Minute No.	Decision
Operations and Community Services Committee 3 September 2019	OC/5.2/19.09	<p>That Council:</p> <ol style="list-style-type: none"> Notes the community consultation undertaken for the draft concept design for the Barracluff Park and playground upgrade. Notes the findings of the community consultation. Endorses the design concept for the Barracluff Park and playground upgrade attached to this report and proceeds to detailed design. Notes that the location of the playground in Barracluff Park presents a security risk in relation to its proximity to Old South Head Road and the Bondi Mizrahi Synagogue. Undertakes a security risk assessment. Pending the outcome of the security risk assessment, prepares a concept design and obtains costings for appropriately rated security measures that blend in with the park design and environment. Notes that the final design will change based on

		<p>recommendations and requirements identified by technical consultants, including, accredited access and inclusion specialist, accredited play safety auditor, registered engineers, accredited lighting engineers and accredited arborists, and that the final design be presented to Council for endorsement if significant changes are proposed, or emailed to councillors prior to tender endorsement if only minor changes are proposed, as per Council's new Standard Councillor Consultation Approach.</p> <p>8. Circulates the consultation summary, appendices and design concept to local residents and engaged users of Barracluff Park who have opted in to receive updates.</p>
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6. Discussion

Invitation to tender

A Tender Evaluation Panel was established to evaluate the tenders. The Panel consisted of:

- Andrew Chau – Senior Landscape Architect.
- Carl Nugent – Senior Landscape Architect.
- Brigid Phelps – Landscape Architect.

The Panel was moderated by Rodney Crook, Acting Procurement Manager

Tenders for the design of play equipment, fabrication, supply and installation at Barracluff Park were called on 19 November 2019. Tenders were advertised in the Sydney Morning Herald and Wentworth Courier on 26 and 27 November 2019 respectively, and on Council's online portal, Tenderlink.

Eleven suppliers known to be capable of undertaking the scope of works were directly invited to download and view the tender and to register interest. These companies include:

- A space.
- Austek Constructions.
- Creative Recreation Solutions.
- Forpark Australia.
- Lark Industries.
- Moduplay Group.
- Play by Design.
- Play Workshop.
- Playrope Group.
- Proludic.
- Willplay.

Tenders closed on 10 December 2019 at 2 pm.

The Evaluation Panel used the RFT Evaluation Approval to determine which submissions offered the best value for money in the provision of the design of play equipment, fabrication, supply and installation at Barracluff Park to Council.

Tenders received

The following tender was received:

- Lark Industries.

Late tenders

There were no late tenders received

Non-conforming tenders

There were no non-conforming tenders received

Alternative tenders

There were no alternative tenders received

One tender met the mandatory requirements and proceeded to a detailed evaluation. The conforming tender is listed below:

CONFORMING TENDERS EVALUATED
Lark Industries

Tender evaluation

The conforming tender was evaluated in accordance with Council's Purchasing Procedures, the *Tendering Guidelines for NSW Local Government 2009* issued by the Office of Local Government, and the provisions of the *Local Government (General) Regulation 2005*.

The Evaluation Panel agreed on the following weightings to be used against the advertised selection criteria

Advertised Evaluation Criteria	Weighting
Project understanding and methodology	20%
Capacity to work within the proposed timeframes	15%
Experience in the delivery of similar projects	20%
Key personal qualifications, skills and experience	15%
Price	30%
Work, Health and Safety	Mandatory (Y/N)
Financial and commercial trading integrity including insurances	Mandatory (Y/N)

Tenderers were given a score on each of the evaluation criteria, resulting in a total score out of 100. Final scores and rankings are shown in the confidential Tender Evaluation Matrix attached to this report.

Evaluation Panel's recommendation

Following evaluation of the submissions, the Evaluation Panel recommends that the services offered by Lark Industries provides fair and reasonable value to Council due to the fact they are an established playground equipment supplier in Australia, and, while a major importer, has extensive availability of spare parts locally. Their program was in line with the project outcomes, while pricing was within budget. Overall, Lark Industries offers fair and reasonable value for money outcome for Council.

The limited number of submissions has been noted and is presumed to be indicative of the industry's capacity to undertake the scope of works as defined in the tender, with play equipment supplier predominant market in off-the-shelf equipment.

7. Financial impact statement/Time frame/Consultation

Financial impact statement

The budget for play equipment design, supply, and installation is from the Barracluff Park and Playground Upgrade, budgeted in the 2019–2020 Capital Works Program.

The preferred tenderer's price is included in the confidential Tender Evaluation Matrix attached to this report.

The total anticipated funding required for play equipment design, supply, and installation is \$227,700 (including GST). The total budget allocation for Barracluff Park and Playground Upgrade is currently \$1,148,513.00. There are sufficient funds to cover the price quoted by the recommended tenderer.

This Tender Evaluation is only for the design, supply and installation of play equipment. The remaining budget is for the engagement of additional technical consultants (civil, structural, electrical, geotechnical engineers) and for the construction works at Barracluff Park (paths, paving, earthworks, lighting, walls, planting, furniture, etc.).

Time frame

The scope of works is to be co-ordinated with other disciplines of the entire project. The programmed timeframe is as follows:

- Detailed design and co-ordination – January to March 2020.
- Fabrication, supply and installation – April 2020 to September 2020.

Consultation

Consultation was previously undertaken and reported to Council. The tender was undertaken as endorsed by Council to progress to detailed design.

8. Conclusion

The Tender Evaluation Panel recommends Council enters into contract with Lark Industries for play equipment design, supply and installation at Barracluff Park.

9. Attachments

1. Tender Evaluation Matrix (confidential)